

FTI CONSULTING, INC.
Three Times Square, 11th Fl.
New York, NY 10036
212-247-1010

Hearing Date: January 26, 2012
Objection Deadline: January 19, 2012

Financial Advisor to the Official Committee
of Unsecured Creditors

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

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In re : **Chapter 11**
:
WEST END FINANCIAL : **Case No. 11-11152 (SMB)**
ADVISORS, LLC, et al., :
:
Debtors. : **(Jointly Administered)**
:
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**FIRST AND FINAL APPLICATION OF FTI CONSULTING, INC., FINANCIAL
ADVISOR TO THE OFFICIAL COMMITTEE OF UNSECURED CREDITORS, FOR
COMPENSATION AND REIMBURSEMENT OF EXPENSES FOR
THE PERIOD FROM MAY 18, 2011 THROUGH DECEMBER 15, 2011**

Name of Applicant:	<u>FTI Consulting, Inc.</u>
Authorized to Provide Professional Services to:	<u>The Official Committee of Unsecured Creditors</u>
Date of Retention:	<u>June 16, 2011, <i>nunc pro tunc</i> to May 18, 2011</u>
Period for which compensation and reimbursement is sought:	<u>May 18, 2011 through December 15, 2011</u>
Amount of Compensation sought as actual, reasonable and necessary:	<u>\$995,000.00</u>
Amount of Expense Reimbursement sought as actual, reasonable and necessary:	<u>\$8,684.33</u>

This is FTI Consulting, Inc.'s first and final fee application in these cases.

SUMMARY OF SERVICES BY PROFESSIONAL

PROFESSIONAL	POSITION	BILLING RATE	TOTAL HOURS	TOTAL FEES
Eisenband, Michael	Senior Managing Director	\$ 895	37.4	\$ 33,473.00
Tully, Conor	Senior Managing Director	800	46.9	37,520.00
Ong, Brian	Senior Managing Director	660	1.8	1,188.00
Sloane, Raymond	Senior Managing Director	660	295.1	194,766.00
Greenberg, Mark	Managing Director	745	253.6	188,932.00
Ahmad, Jamal	Senior Director	530	12.0	6,360.00
Robinson, Jaime	Senior Director	520	2.2	1,144.00
Robinson, Jaime	Senior Director	505	252.9	127,714.50
Nores, Juan	Director	640	2.1	1,344.00
Ng, William	Director	605	1.6	968.00
Chen, Limin	Director	465	18.8	8,742.00
Kapadia, Bhavika	Director	465	3.3	1,534.50
Koch, Rachel	Director	465	12.0	5,580.00
Rohrer, Tracey	Director	465	99.6	46,314.00
Bouchma, Miriam	Director	465	479.8	223,107.00
Day, Jacqueline	Director	425	1.0	425.00
Barrett, James	Director	275	4.1	1,127.50
Haase, James	Director	250	3.1	775.00
Hamilton, Christopher	Senior Consultant	460	8.6	3,956.00
Ghi, Katherine	Senior Consultant	460	263.5	121,210.00
Friedmann, Peter	Senior Consultant	385	54.5	20,982.50
Morris, Caitlin	Senior Consultant	350	2.1	735.00
McDermott, Meghan	Senior Consultant	320	281.4	90,048.00
Reagan, Mark	Senior Consultant	320	2.8	896.00
Stahl, Laura	Senior Consultant	320	9.5	3,040.00
McMahon, Brian	Senior Consultant	290	8.5	2,465.00
Chen, Iris	Consultant	380	3.0	1,140.00
Lundsten, Kirsten	Consultant	360	58.3	20,988.00
Swetz, Michael	Consultant	305	2.0	610.00
Leo, Brian	Consultant	270	7.2	1,944.00
Dunn, Erin	Consultant	250	15.0	3,750.00
Lemerise, Sarah	Consultant	250	14.3	3,575.00
Rosen, Jonathan	Consultant	235	136.1	31,983.50
Bronson, Nicholas	Consultant	190	20.7	3,933.00
Muth, Ryan	Consultant	190	1.6	304.00
Thompson, Brian	Consultant	190	11.9	2,261.00
Hellmund-Mora, Marili	Paraprofessional	250	100.3	25,075.00
Stewart, Paul	Paraprofessional	210	23.2	4,872.00
Rodriguez, Yolanda	Paraprofessional	200	120.8	24,160.00
David, Nathan	Paraprofessional	175	5.8	1,015.00
Pearson, Linda	Administrative Assistant	115	2.0	230.00
Mon, Kim	Administrative Assistant	75	26.0	1,950.00
Intern Time (Exhibit D)			289.0	22,125.00
TOTAL			2,995.4	\$ 1,274,262.50
Less Voluntary Reduction				(279,262.50)
ADJUSTED TOTAL				\$ 995,000.00

COMPENSATION BY PROJECT CATEGORY

TASK NUMBER	TASK DESCRIPTION	HOURS DURING PERIOD	AMOUNT
02	Cash & Liquidity Analysis	30.8	\$ 14,594.00
03	Financing Matters (DIP, Exit, Other)	7.0	5,215.00
11	Prepare for and Attend Court Hearings	76.2	38,269.50
12	Analysis of SOFAs & SOALs	9.3	5,738.50
13	Analysis of Other Miscellaneous Motions	6.4	4,572.50
14	Analysis of Claims/Liabilities Subject to Compromise	382.1	194,948.50
15	Analysis of Interco. Claims, Related Party Transactions	1,768.7	751,126.00
16	POR & DS - Analysis, Negotiation and Formulation	9.8	8,726.00
19	Case Management	44.8	31,013.00
20	General Meeting with Debtors & Debtors' Professionals	88.1	58,301.00
21	General Meetings with Committee & Committee Counsel	119.0	84,403.00
22	Meetings with Other Parties	9.4	6,905.50
23	Firm Retention	24.1	9,259.00
24	Preparation of Fee Application	130.7	39,066.00
	Intern Time (Exhibit D)	289.0	22,125.00
	TOTAL	2,995.4	\$ 1,274,262.50
	Less Voluntary Reduction		(279,262.50)
	ADJUSTED TOTAL		\$ 995,000.00

Blended Average Hourly Rate (before voluntary reduction) \$ 425.41

Blended Average Hourly Rate (after voluntary reduction) \$ 332.18

EXPENSE SUMMARY

EXEPNSE CATEGORY	AMOUNT
Courier & Postage	\$ 50.71
Document Production	3,537.80
Hardware	117.21
Meals	1,162.30
Research	153.28
Transportation	3,663.03
TOTAL	\$ 8,684.33

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Financial Advisor to the Official Committee
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**UNITED STATES BANKRUPTCY COURT
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In re	: Chapter 11
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WEST END FINANCIAL	: Case No. 11-11152 (SMB)
ADVISORS, LLC, <i>et al.</i>,	:
Debtors.	: (Jointly Administered)
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**FIRST AND FINAL APPLICATION OF FTI CONSULTING, INC., FINANCIAL
ADVISOR TO THE OFFICIAL COMMITTEE OF UNSECURED CREDITORS, FOR
COMPENSATION AND REIMBURSEMENT OF EXPENSES FOR
THE PERIOD FROM MAY 18, 2011 THROUGH DECEMBER 15, 2011**

FTI Consulting, Inc. ("Applicant"), financial advisor to the Official Committee of
Unsecured Creditors (the "Committee") of West End Financial Advisors, LLC, et al.
(collectively, the "Debtors"), in the above-captioned chapter 11 cases, respectfully represents:

INTRODUCTION

1. This is Applicant's first and final application (the "Application") for allowance of
compensation and reimbursement of expenses pursuant to § 331 of chapter 11 of title 11 of the
United States Code (the "Bankruptcy Code"), the Federal Rules of Bankruptcy Procedure (the
"Bankruptcy Rules"), and the Local Rules of Bankruptcy Practice and Procedure of the United
States Bankruptcy Court for the Southern District of New York (the "Local Rules").

2. This Application seeks final allowance of compensation for financial advisory
services rendered by Applicant in the total amount of **\$995,000.00** and reimbursement of certain

expenses incurred by Applicant in the amount of **\$8,684.33** for the period from May 18, 2011 through December 15, 2011 (the “Compensation Period”), all as more fully set forth below.

3. The amount of compensation sought of \$995,000.00 represents a voluntary reduction of 22% of the total fees incurred of \$1,274,262.50, as summarized in the attached cover sheet. The Applicant, in consultation with the Committee, has agreed to reduce the total amount of fees sought during the Compensation by \$279,262.50, which represents 22% of the total fees incurred.

4. This Application complies with the Bankruptcy Code, the Bankruptcy Rules, and the Local Rules, as stated in the certification accompanying this Application (the “Certification”). The Certification is attached hereto as **Exhibit A**.

BACKGROUND

5. On March 15, 2011 (the “Petition Date”), the majority of the Debtors filed voluntary petitions for relief under chapter 11 of the Bankruptcy Code. Subsequently on June 9, 2011, West End Cash Liquidity Fund I LP filed chapter 11 and on July 6, 2011 West End Dividend Strategy Fund I L.P. filed chapter 11. Pursuant to §§ 1107 and 1108 of the Bankruptcy Code, the Debtors are continuing to operate their business and their properties as debtors-in-possession. No trustee or examiner has been appointed in these cases.

A. Appointment of the Committee

6. On May 3, 2011 (the “Formation Meeting”), the Committee was appointed in these cases by the Office of the United States Trustee (the “U.S. Trustee”), consisting of the following five members: (i) Signature Bank; (ii) Thomas A. Reed; (iii) Doris K. Silverman; (iv) Jayne M. Kurzman; and (v) Darren Conte. After the Formation Meeting, the Committee selected Klestadt

& Winters, LLP as its counsel, and on May 18, 2011, the Committee selected FTI Consulting, Inc. as its financial advisor.

B. Applicant's Retention

7. On May 26, 2011, the Committee filed the *Application of the Official Committee of Unsecured Creditors Authorizing Retention of FTI Consulting, Inc. As Financial Advisor to the Official Committee of Unsecured Creditors Nunc Pro Tunc to May 18, 2011* (Dkt. No. 136). This Court approved the Committee's retention of Applicant pursuant to an order entered on June 20, 2011 (Dkt. No. 159).

C. Monthly Fee Applications

8. This is Applicant's first and final fee application in these cases. Applicant has not previously served monthly fee applications in this matter.

JURISDICTION AND STATUTORY PREDICATES

9. This Court has jurisdiction to consider this Application pursuant to 28 U.S.C. § 1334. This is a core proceeding pursuant to 28 U.S.C. § 157(b)(2). Venue is proper before this Court pursuant to 28 U.S.C. §§ 1408 and 1409. The statutory predicates for the relief requested herein are §§ 105(a), 330 and 331 of the Bankruptcy Code and Bankruptcy Rule 2016.

SERVICES RENDERED DURING COMPENSATION PERIOD

10. During the Compensation Period, Applicant's services to the Committee included financial advice in connection with discreet categories in these chapter 11 proceedings. The aggregate hours and amount for each category is set forth on the cover pages to this Application.

11. During the Compensation Period, Applicant, on behalf of and in consultation with the Committee, maintained an active role in these chapter 11 cases.

12. To apprise this Court of the financial advisory services rendered during the Compensation Period, Applicant sets forth the following summary of services rendered. However, the summary is intended only to highlight the most significant categories of services performed by Applicant on behalf of the Committee. As such, the Applicant only provided the summary level descriptions for task codes where more than 50 hours were incurred. It is not intended to set forth each and every item of professional services which Applicant performed. Detailed descriptions of time incurred by professional and by category are included in Exhibit B.

Prepare for and Attend Court Hearings (Task Code 11)

13. This category includes: (i) preparing FTI's expert witness to testify in Court regarding commingling of funds and substantive consolidation; and (ii) preparation for and attendance at Court hearings.

14. Applicant expended 76.2 hours of time for a charge of \$38,269.50 for services rendered with respect to matters relating to this task.

Analysis of Claims/Liabilities Subject to Compromise (Task Code 14)

15. FTI prepared an analysis of hypothetical recoveries to each class of claimants, including investors, on an entity by entity basis. The analysis measured the impact to claimants under numerous scenarios, including full substantive consolidation, partial substantive consolidation and no substantive consolidation. The analysis served as a critical element of this case because it was utilized to form the basis for the conclusion that: (i) it would be prohibitively expensive to effectively reconstruct the Debtors' business records to give effect to their operations as if each Debtor had been segregated and independently operated throughout this period, particularly in light of anticipated potential recoveries to the unsecured creditors and investors; and (ii) certain non-Debtor entities should file for bankruptcy protection while others should not. The hypothetical recovery analysis was a detailed and complex model with many

inputs, including, but not limited to: (i) the assets, liabilities, and investor subscriptions/redemptions at each entity; and (ii) the creation of an intercompany matrix that included balances between Debtor entities, between non-Debtor entities and between Debtor and non-Debtor entities. Furthermore, creation of the hypothetical recovery analysis required an understanding of the current and future cash flows related to assets available for distribution as well as the security interests at each entity.

16. Applicant expended 382.1 hours of time for a charge of \$194,948.50 for services rendered with respect to matters relating to this task.

Analysis of Interco. Claims, Related Party Transactions (Task Code 15)

17. FTI was instructed that its immediate priority was to assist the Committee and its Counsel in assessing whether to support or oppose the Debtors' motion pursuant to 11 U.S.C. Section 105 (a) Directing the Substantive Consolidation of the Debtors' Related Chapter 11 Estates. In response to this directive, FTI prepared an expert report on behalf of the Committee, and relied upon by Debtors' Counsel, that formed the basis for the conclusion that: (i) there has been extensive commingling of funds among the West End entities during the period from at least 2004 to 2009; and (ii) the estates of the Debtors should be partially substantively consolidated, at the level below any secured indebtedness against the estates. Preparation of the expert report included, among other things: (i) the review and analysis of banking records encompassing more than 6,000 individual transactions over a 6 year period; (ii) a more detailed analysis of bank accounts of 11 West End entities comprising over \$93 million of deposits and almost 800 transactions; (iii) the analysis of extracts from QuickBooks, a general ledger accounting software; and (iv) the review of data and business records such as email correspondence, credit card statements, and narrative memos prepared by Debtor personnel. The 44-page expert report, filed with the Bankruptcy Court, included 13 exhibits totaling 435 pages.

Additionally, the expert report was supplemented by an additional report that addressed investments made by investors into any of the Debtor entities prior to 2004. Preparation of this supplemental report required a detailed review of investor reconciliations provided by Debtor personnel.

18. Applicant expended 1,768.7 hours of time for a charge of \$751,126.00 for services rendered with respect to matters relating to this task.

General Meeting with Debtors & Debtors' Professionals (Task Code 20)

19. This category includes telephone calls and meetings with Debtor personnel and Debtors' Counsel to address matters related to: (i) case background; (ii) Court filings, such as the Schedules of Assets and Liabilities; (iii) historical financial data; (iv) substantive consolidation, including specific cash transactions; and (v) hypothetical recoveries to each class of claimants, including investors.

20. Applicant expended 88.1 hours of time for a charge of \$58,301.00 for services rendered with respect to matters relating to this task.

General Meetings with Committee & Committee Counsel (Task Code 21)

21. This category includes telephone calls and meetings with Committee members and Committee Counsel to address matters related to: (i) case status; (ii) correspondence with other constituents, including Debtor personnel and Debtors' Counsel, the U.S. Trustee, the SEC, and the exit lender; (iii) substantive consolidation and FTI's expert report; (iv) hypothetical recoveries to each class of claimants, including investors; (v) security interests at each entity; and (vi) development of the Plan of Liquidation and Disclosure Statement. Furthermore, several meetings with Committee members included the interviews of prospective Plan Administrators.

22. Applicant expended 119.0 hours of time for a charge of \$84,403.00 for services rendered with respect to matters relating to this task.

MATTERS PERTAINING TO APPLICANT

23. Applicant has maintained contemporaneous time records which indicate the time that each professional has spent working on a particular matter and the nature of the work performed. Copies of these time records are annexed to this Application as **Exhibit B**. The total number of hours expended by Applicant's professionals during the Compensation Period in conjunction with these cases is 2,995.4. All of the services have been rendered by those individuals at Applicant's firm as listed on Applicant's personnel chart attached hereto.

24. Applicant rendered all the professional services for which compensation is requested herein in connection with the Debtors' chapter 11 cases in furtherance of Applicant's professional responsibilities as financial advisors for the Committee.

25. During the Compensation Period, the professionals of Applicant devoted substantial time, 2,995.4 hours, in rendering professional services to the Committee, all of which time was reasonable and necessary.

26. Applicant, by experience, training and ability, is fully qualified to perform the services for which compensation is sought here. Applicant represents or holds no interest adverse to the Committee with respect to the matters upon which it is engaged.

27. No agreement or understanding exists between Applicant and any other entity for the sharing of compensation to be received for services rendered in or in connection with these chapter 11 cases.

EXPENSES

28. Annexed as part of the cover sheet is a list of the necessary and actual disbursements incurred during the Compensation Period in connection with the above-described work. The list is derived from the information annexed to this Application as **Exhibit C**. These

records indicate that Applicant has advanced and will have advanced, during the Compensation Period, the sum of **\$8,684.33** in necessary and actual out-of-pocket expenses.

ALLOWANCE OF FINAL COMPENSATION

29. With respect to the level of compensation, section 330 of the Bankruptcy Code provides, in pertinent part, that the Court may award to a professional person, “reasonable compensation for actual, necessary services rendered.” Section 330(a)(3), in turn, provides that:

In determining the amount of reasonable compensation to be awarded, the court shall consider the nature, the extent, and the value of such services, taking into account all relevant factors, including –

- (A) the time spent on such services;
- (B) the rate charges for such services;
- (C) whether the services were necessary to the administration of, or beneficial at the time which the services was rendered toward the completion of, a case under this title;
- (D) whether the services were performed within a reasonable amount of time commensurate with the complexity, importance and nature of the problem, issues or task addressed;
- (E) with respect to a professional person, whether the person is board certified or otherwise has demonstrated skill and experience in the bankruptcy field; and
- (F) whether the compensation is reasonable based on the customary compensation charged by comparably skilled practitioners in cases other than cases under this title.

11 U.S.C. § 330(a)(3).

30. The congressional policy expressed above provides for adequate compensation in order to continue to attract qualified and competent professionals to bankruptcy cases. See In Re Busy Beaver Bldg. Ctrs., Inc., 19 F. 3d 833, 850 (3d Cir. 1994) (“Congress rather clearly

intended to provide sufficient economic incentive to lure competent bankruptcy specialists to practice in the bankruptcy courts.”) (citation and internal quotation marks omitted).

31. Applicant asserts that, in accordance with the factors enumerated in 11 U.S.C. § 330, the amount requested is fair and reasonable given (a) the complexity of these cases, (b) the time expended, (c) the nature and extent of the services rendered, (d) the value of such services, and (e) the costs of comparable services in similar matters. FTI believes that the hourly rates charged for its professionals are reasonable and competitive with the hourly rates charged by financial services firms of comparable size and quality that have similar expertise and level of experience as FTI. FTI was required to utilize professionals with substantial experience and expertise for the majority of the work associated with this assignment. The persons working on this case have demonstrated the skill in their respective fields required to provide the services necessary. This Application covers a period of approximately seven months. During that time, Applicant’s professionals devoted 2,995.4 hours in rendering professional services to the Committee, all of which time was reasonable and necessary.

NOTICE AND PRIOR APPLICATION

32. Notice of this Application has been provided to (i) the Debtors, (ii) Debtors’ counsel, (iii) the U.S. Trustee; and (iv) all other parties entitled to notice in these cases. Applicant submits that the foregoing constitutes good and sufficient notice and that no other or further notice need be given.

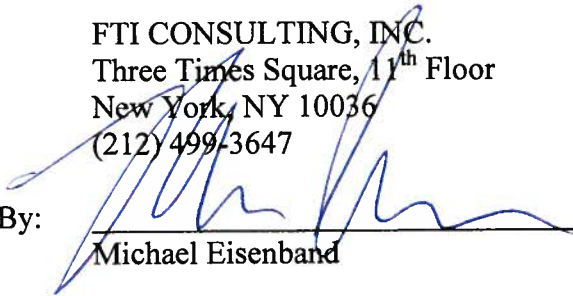
33. No previous application for the relief sought herein has been made to this or any other court.

WHEREFORE, Applicant hereby respectfully requests final allowance of (i) compensation for Applicant's duly authorized, necessary and valuable service to the Committee during the Compensation Period in the aggregate amount of **\$995,000.00** and (ii) reimbursement to Applicant for actual and necessary expenses incurred during the Compensation Period in connection with the aforesaid services in the aggregate amount of **\$8,684.33**.

Dated: January 5, 2012
New York, New York

FTI CONSULTING, INC.
Three Times Square, 11th Floor
New York, NY 10036
(212) 499-3647

By:


Michael Eisenband

Financial Advisor to the Official
Committee of Unsecured Creditors

EXHIBIT A

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

-----X	
In re	: Chapter 11
	:
WEST END FINANCIAL	: Case No. 11-11152 (SMB)
ADVISORS, LLC, <i>et al.</i> ,	:
Debtors.	: (Jointly Administered)
	:
-----X	

**CERTIFICATION OF MICHEL EISENBAND IN SUPPORT OF FIRST AND FINAL
APPLICATION OF FTI CONSULTING, INC., FINANCIAL ADVISOR TO THE
OFFICIAL COMMITTEE OF UNSECURED CREDITORS, FOR
COMPENSATION AND REIMBURSEMENT OF EXPENSES FOR
THE PERIOD FROM MAY 18, 2011 THROUGH DECEMBER 15, 2011**

STATE OF NEW YORK)
) ss:
COUNTY OF NEW YORK)

Michael Eisenband, being first duly sworn, deposes and says;

1. I am a Senior Managing Director with FTI Consulting, Inc. (“Applicant”), with offices located at Three Times Square, New York, New York, 10036. FTI is the financial advisor for the Official Committee of Unsecured Creditors (the “Committee”) of West End Financial Advisors, LLC, et al. (collectively, the “Debtors”). I have personal knowledge of all of the facts set forth in this certification except as expressly stated herein.

2. I have read the *First and Final Application of FTI Consulting, Inc., Financial Advisor to the Official Committee of Unsecured Creditors, for Compensation and Reimbursement of Expenses for the Period from May 18, 2011 through December 15, 2011* (the “Application”) for compensation by Applicant and know the contents thereof.

3. The contents of the Application are true to the best of my knowledge, except as to matters therein alleged to be upon information and belief, and as to those matters, I believe them

to be true. I have personally performed a portion of the financial advisory services rendered by Applicant and am thoroughly familiar with all other work performed on behalf of the Committee by the professionals in the firm.

4. To the best of my knowledge, information and belief formed after reasonable inquiry, the Application complies with the mandatory guidelines set forth in the Administrative Guidelines enacted by Order of the United States Bankruptcy Court for the Southern District of New York dated November 25, 2009 and the Guidelines for Reviewing Applications For Compensation as promulgated by the United States Trustee on January 30, 1996.

5. To the best of my knowledge, information and belief formed after reasonable inquiry, the fees and expenses sought in the Application fall within these guidelines. The fees and expenses sought are billed at rates and in accordance with practices customarily employed by Applicant and are generally accepted by Applicant's clients. With respect to reimbursement for expenses contained in the aforementioned Application, Applicant does not make a profit on those services.

6. The Committee has reviewed the Application.

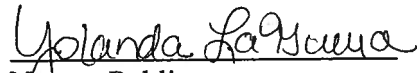
7. The Debtors and the U.S. Trustee have each been provided with the Application at least 14 days before the hearing on the Application.

8. In accordance with Bankruptcy Rule 2016(a) and § 504 of the Bankruptcy Code, no agreement or understanding exists between Applicant and any other person for the sharing of compensation to be received in connection with these cases.

Dated: January 5, 2012
New York, New York

By: 
Michael Eisenband

Sworn to before me this
5 day of January, 2012


Notary Public

YOLANDA LaGUERRA
Notary Public, State of New York
No. 01LA4977033 New York
Certificate Filed in New York County
Commission Expires January 28, 2015

EXHIBIT B

**WEST END FINANCIAL ADVISORS, LLC, et al., CASE NO. 11-11152
DETAILED PROFESSIONAL ACTIVITY BY HOURS AND FEES BY PROJECT CATEGORY
FOR THE PERIOD MAY 18, 2011 THROUGH DECEMBER 15, 2011**

02: Cash & Liquidity Analysis

Professional	Date	Hours	Activity	Rate	Fees
Chen, I.	23-May-11	1.0	Review March loan servicing report.	\$380	\$380.00
Chen, I.	24-May-11	2.0	Review April loan servicing reports.	\$380	\$760.00
Greenberg, M.	25-May-11	0.7	Review April Monthly Operating Reports.	\$745	\$521.50
Greenberg, M.	26-May-11	1.4	Review monthly loan servicing reports from January to April 2012.	\$745	\$1,043.00
Lemerise, S.	27-May-11	2.9	Prepare inventory of bank statements for LC Family Limited for years 2007-2009.	\$250	\$725.00
Lemerise, S.	27-May-11	3.4	Prepare inventory of bank statements for Private Clients group, years 2004-2005.	\$250	\$850.00
Greenberg, M.	29-May-11	0.5	Review April and May monthly operating reports.	\$745	\$372.50
Greenberg, M.	31-May-11	1.3	Review cash tracing analysis prepared by FTI.	\$745	\$968.50
Greenberg, M.	02-Jun-11	0.7	Review loan servicing reports of the Franchise Fund and the Hard Money Fund.	\$745	\$521.50
Greenberg, M.	03-Jun-11	0.3	Review cash transfers among West End entities related to numerous transactions.	\$745	\$223.50
Lemerise, S.	04-Jun-11	4.3	Review cash disbursements of West End Special Opp Fund LP and West End Mortgage Opp Fund from Oct-Dec 2007.	\$250	\$1,075.00
Greenberg, M.	06-Jun-11	2.7	Review April 2011 loan servicing report of Hard Money Fund.	\$745	\$2,011.50
Greenberg, M.	07-Jun-11	0.4	Review cash transfers between debtor and non-debtor entities.	\$745	\$298.00
Lemerise, S.	08-Jun-11	3.7	Prepare limited partnership account reconciliation.	\$250	\$925.00
Greenberg, M.	17-Jun-11	0.6	Review May 2011 loan servicing reports for the Hard Money Fund and Franchise Fund.	\$745	\$447.00
Greenberg, M.	19-Jun-11	0.1	Review cash collateral budget for June and July 2012.	\$745	\$74.50
Sloane, R.	01-Jul-11	2.1	Detailed review and revision of analyses performed by staff including summary of Debtor / Non-Debtor activity.	\$660	\$1,386.00
Greenberg, M.	05-Jul-11	0.3	Review Cash Liquidity Fund schedules of assets and liabilities.	\$745	\$223.50
Greenberg, M.	19-Jul-11	2.4	Review monthly loan servicing reports.	\$745	\$1,788.00
Subtotal		30.8			\$14,594.00

03: Financing Matters (DIP, Exit, Other)

Professional	Date	Hours	Activity	Rate	Fees
Greenberg, M.	26-May-11	0.9	Review terms of Northlight credit agreements and cash collateral order.	\$745	\$670.50

EXHIBIT B

**WEST END FINANCIAL ADVISORS, LLC, et al., CASE NO. 11-11152
DETAILED PROFESSIONAL ACTIVITY BY HOURS AND FEES BY PROJECT CATEGORY
FOR THE PERIOD MAY 18, 2011 THROUGH DECEMBER 15, 2011**

03: Financing Matters (DIP, Exit, Other)

Professional	Date	Hours	Activity	Rate	Fees
Greenberg, M.	27-May-11	0.7	Review loan documents.	\$745	\$521.50
Greenberg, M.	03-Jun-11	0.2	Review lien search memo prepared by counsel.	\$745	\$149.00
Greenberg, M.	06-Jun-11	0.2	Calculate accrued interest on existing secured loan balances.	\$745	\$149.00
Greenberg, M.	18-Jul-11	1.2	Review counsel's memo regarding UCC liens and impact on creditor/investor recovery model.	\$745	\$894.00
Greenberg, M.	08-Aug-11	0.6	Participate in call with R. Heslin (West End) regarding Northlight.	\$745	\$447.00
Greenberg, M.	08-Aug-11	0.7	Correspondence with Debtor counsel and Committee Counsel regarding Northlight.	\$745	\$521.50
Greenberg, M.	08-Aug-11	0.8	Research potential mezzanine lenders.	\$745	\$596.00
Greenberg, M.	09-Aug-11	0.8	Research potential mezzanine lenders.	\$745	\$596.00
Greenberg, M.	10-Aug-11	0.2	Review K&W's memo regarding Northlight liens.	\$745	\$149.00
Greenberg, M.	10-Aug-11	0.7	Correspondence with UCC regarding exit financing options.	\$745	\$521.50
Subtotal		7.0			\$5,215.00

11: Prepare for and Attend Court Hearings

Professional	Date	Hours	Activity	Rate	Fees
Sloane, R.	24-May-11	1.3	Review case approach and timing in light of Court Hearing regarding subcon.	\$660	\$858.00
Greenberg, M.	24-May-11	2.2	Prepare for and attend Court hearing regarding subcon, use of cash collateral and retention of Robinson Brog.	\$745	\$1,639.00
Eisenband, M.	09-Jun-11	0.4	Review status of adjournment.	\$895	\$358.00
Eisenband, M.	10-Jun-11	0.2	Review status of adjournment.	\$895	\$179.00
Greenberg, M.	15-Jun-11	1.3	Attend court hearing regarding Robinson Brog retention, use of cash collateral, and Iberiabank motion.	\$745	\$968.50
Robinson, J.	14-Jul-11	0.4	Assist expert in preparing for testimony regarding subcon hearing.	\$505	\$202.00
Sloane, R.	14-Jul-11	1.4	Review issues and support needed for Expert testimony.	\$660	\$924.00
McDermott, M.	15-Jul-11	4.8	Assist expert in preparing for testimony.	\$320	\$1,536.00
Bouchma, M.	15-Jul-11	7.4	Work on testimony preparation with R. Sloane (FTI).	\$465	\$3,441.00
Sloane, R.	17-Jul-11	3.2	Review Expert report and details of the exhibits in preparation for Expert Witness testimony.	\$660	\$2,112.00
Robinson, J.	18-Jul-11	0.5	Assist R. Sloane (FTI) with trial preparation, including supervising staff tracing of overdraft emails to related bank statements.	\$505	\$252.50

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11: Prepare for and Attend Court Hearings

Professional	Date	Hours	Activity	Rate	Fees
Robinson, J.	18-Jul-11	1.2	Work on trial preparation.	\$505	\$606.00
Bouchma, M.	18-Jul-11	2.3	Prepare Expert testimony including preparation of ledger of investors cited within commingling examples.	\$465	\$1,069.50
Sloane, R.	18-Jul-11	3.6	Review Expert report and supporting documentation in preparation for Expert testimony.	\$660	\$2,376.00
Robinson, J.	18-Jul-11	3.6	Assist R. Sloane with trial testimony preparation, including preparing errata sheet.	\$505	\$1,818.00
McDermott, M.	18-Jul-11	8.4	Create "Investor Legend Key" in support of expert testimony of Ray Sloane.	\$320	\$2,688.00
Robinson, J.	19-Jul-11	0.4	Work on trial preparation, including supervising staff tracing of cash transfers to customer statements.	\$505	\$202.00
Robinson, J.	19-Jul-11	0.5	Work on trial preparation, including supervising staff tracing of overdraft correspondence to related bank statements.	\$505	\$252.50
Eisenband, M.	19-Jul-11	1.0	Prepare for testimony regarding subcon hearing.	\$895	\$895.00
Greenberg, M.	19-Jul-11	1.8	Prepare financial analysis in support of tomorrow's Court hearing.	\$745	\$1,341.00
Sloane, R.	19-Jul-11	2.7	Continue to review documentation in preparation for Expert Witness testimony.	\$660	\$1,782.00
Robinson, J.	19-Jul-11	2.9	Work on trial preparation, including preparing outline of issues relating to disentanglement of the Entities.	\$505	\$1,464.50
Robinson, J.	19-Jul-11	3.3	Work on trial preparation, including preparing updated budget estimate for disentanglement.	\$505	\$1,666.50
Bouchma, M.	19-Jul-11	4.8	Prepare Expert for testimony, including analysis of claims and calculations cited within the SEC amended complaint and Heslin Declaration.	\$465	\$2,232.00
Bouchma, M.	19-Jul-11	5.3	Prepare Expert for testimony, including preparation of supplemental report.	\$465	\$2,464.50
McDermott, M.	19-Jul-11	7.4	Reconcile customer statement activity to bank statements in support of the expert testimony of Ray Sloane.	\$320	\$2,368.00
Sloane, R.	20-Jul-11	1.1	Continue to prepare for Expert Witness testimony at trial.	\$660	\$726.00
Sloane, R.	20-Jul-11	2.8	Attend Court to provide Expert Witness testimony.	\$660	\$1,848.00
Subtotal		76.2			\$38,269.50

12: Analysis of SOFAs & SOALs

Professional	Date	Hours	Activity	Rate	Fees
Greenberg, M.	23-May-11	1.9	Review Court filings including schedules of assets and liabilities ("SOAL").	\$745	\$1,415.50

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12: Analysis of SOFAs & SOALs

Professional	Date	Hours	Activity	Rate	Fees
Greenberg, M.	24-May-11	1.2	Review schedules of assets and liabilities.	\$745	\$894.00
Greenberg, M.	25-May-11	1.4	Review schedules of assets and liabilities.	\$745	\$1,043.00
Greenberg, M.	26-May-11	0.8	Review schedules of assets and liabilities.	\$745	\$596.00
Greenberg, M.	06-Jun-11	0.7	Review schedules of assets and liabilities of debtor entities.	\$745	\$521.50
Reagan, M.	08-Jun-11	2.8	Review schedules of assets and liabilities.	\$320	\$896.00
Greenberg, M.	17-Jun-11	0.3	Review schedules of assets and liabilities of Cash Liquidity Fund.	\$745	\$223.50
Greenberg, M.	08-Jul-11	0.2	Review West End Dividend Strategy Fund SOAL.	\$745	\$149.00
Subtotal		9.3			\$5,738.50

13: Analysis of Other Miscellaneous Motions

Professional	Date	Hours	Activity	Rate	Fees
Greenberg, M.	19-May-11	0.8	Review Court docket filings.	\$745	\$596.00
Greenberg, M.	25-May-11	0.4	Review trial transcripts regarding the US Trustee motion for an operating trustee.	\$745	\$298.00
Greenberg, M.	31-May-11	0.2	Review recent filings on Court docket.	\$745	\$149.00
Greenberg, M.	09-Jun-11	1.2	Review subcon motion and next steps.	\$745	\$894.00
Greenberg, M.	14-Jun-11	0.4	Review court filings related to retention or professionals and June 15 hearing.	\$745	\$298.00
Greenberg, M.	28-Jun-11	0.3	Review debtor's draft subcon motion supplement.	\$745	\$223.50
Greenberg, M.	29-Jun-11	0.1	Review draft subcon Court order.	\$745	\$74.50
Greenberg, M.	07-Jul-11	0.3	Review court docket for recent filings.	\$745	\$223.50
Greenberg, M.	08-Jul-11	0.3	Review debtor's supplemental subcon motion.	\$745	\$223.50
Sloane, R.	10-Jul-11	1.7	Review United States Trustee's Objection, R. Heslin Declaration.	\$660	\$1,122.00
Greenberg, M.	27-Jul-11	0.1	Review court order regarding partial subcon.	\$745	\$74.50
Sloane, R.	01-Aug-11	0.6	Review of Court transcript regarding pre-2004 period.	\$660	\$396.00
Subtotal		6.4			\$4,572.50

14: Analysis of Claims/Liabilities Subject to Compromise

Professional	Date	Hours	Activity	Rate	Fees
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14: Analysis of Claims/Liabilities Subject to Compromise

Professional	Date	Hours	Activity	Rate	Fees
Lundsten, K.	24-May-11	3.1	Prepare balance sheets from the Schedules of Assets and Liabilities for use in the recovery model.	\$360	\$1,116.00
Greenberg, M.	25-May-11	1.3	Prepare creditor recovery analysis to assess the impact upon the partial subcon motion.	\$745	\$968.50
Nores, J.	25-May-11	1.7	Prepare recovery analysis.	\$640	\$1,088.00
Lundsten, K.	25-May-11	1.8	Prepare recovery analysis.	\$360	\$648.00
Lundsten, K.	25-May-11	2.1	Prepare recovery analysis.	\$360	\$756.00
Lundsten, K.	25-May-11	3.7	Further update recovery analysis.	\$360	\$1,332.00
Greenberg, M.	26-May-11	1.3	Review investor statement reconciliations.	\$745	\$968.50
Lundsten, K.	26-May-11	1.4	Revise recovery analysis per information from the Debtors.	\$360	\$504.00
Greenberg, M.	26-May-11	2.7	Prepare creditor recovery analysis.	\$745	\$2,011.50
Lundsten, K.	26-May-11	6.7	Prepare recovery analysis.	\$360	\$2,412.00
Greenberg, M.	27-May-11	1.1	Review audited fund financial statements.	\$745	\$819.50
Ghi, K.	27-May-11	1.4	Review hypothetical recovery analysis model to ensure accuracy.	\$460	\$644.00
Ghi, K.	27-May-11	1.5	Update hypothetical recovery analysis model with updated assumptions for distribution of assets.	\$460	\$690.00
Lundsten, K.	27-May-11	1.5	Revise recovery analysis.	\$360	\$540.00
Greenberg, M.	27-May-11	2.6	Prepare creditor/investor recovery analysis.	\$745	\$1,937.00
Lundsten, K.	27-May-11	3.7	Update model for recovery analysis based on new information.	\$360	\$1,332.00
Lundsten, K.	27-May-11	5.6	Prepare reconciliation of investor claims per the schedule versus the Debtors' reconciliation.	\$360	\$2,016.00
Lundsten, K.	30-May-11	0.6	Update recovery analysis.	\$360	\$216.00
Lundsten, K.	30-May-11	0.7	Review methodology for recovery analysis.	\$360	\$252.00
Lundsten, K.	30-May-11	1.4	Review recovery analysis.	\$360	\$504.00
Lundsten, K.	30-May-11	2.8	Revise recovery analysis to include substantive consolidation scenario.	\$360	\$1,008.00
Lundsten, K.	30-May-11	2.8	Further revise investor claim reconciliation.	\$360	\$1,008.00
Lundsten, K.	30-May-11	4.6	Prepare summary of investor claims reconciliation.	\$360	\$1,656.00
Greenberg, M.	31-May-11	1.2	Review investor balance reconciliation between schedules of assets and liabilities and account statements prepared by the debtor.	\$745	\$894.00
Lundsten, K.	31-May-11	1.6	Prepare investor reconciliation to determine variance between the schedules and the Debtors' information.	\$360	\$576.00

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Professional	Date	Hours	Activity	Rate	Fees
Greenberg, M.	31-May-11	1.7	Update creditor/investor recovery model.	\$745	\$1,266.50
Lundsten, K.	31-May-11	2.1	Revise recovery analysis.	\$360	\$756.00
Ghi, K.	31-May-11	2.7	Develop waterfall calculation for distribution of excess assets into hypothetical recovery analysis model.	\$460	\$1,242.00
Nores, J.	01-Jun-11	0.4	Review recovery analysis.	\$640	\$256.00
Ghi, K.	01-Jun-11	1.3	Incorporate subcon scenario into hypothetical recovery analysis model.	\$460	\$598.00
Lundsten, K.	01-Jun-11	2.3	Revise recovery analysis.	\$360	\$828.00
Greenberg, M.	01-Jun-11	2.6	Update creditor/investor recovery model.	\$745	\$1,937.00
Ghi, K.	01-Jun-11	2.6	Prepare template to incorporate proceeds from additional receivables and payments to payables per revised assumptions into hypothetical recovery model.	\$460	\$1,196.00
Greenberg, M.	01-Jun-11	2.9	Analyze audited and unaudited financial statements of select debtor entities.	\$745	\$2,160.50
Ghi, K.	02-Jun-11	0.5	Review balance sheet and trial balances for West End entities to trace intercompany payables/receivables.	\$460	\$230.00
Greenberg, M.	02-Jun-11	0.6	Review intercompany balances between debtor and non-debtor entities.	\$745	\$447.00
Ghi, K.	02-Jun-11	1.2	Update recovery analysis for revised assumptions regarding distributions of assets to additional payables to ensure payments of proceeds are accurately captured.	\$460	\$552.00
Lundsten, K.	02-Jun-11	1.4	Update recovery analysis under the subcon scenario.	\$360	\$504.00
Lundsten, K.	02-Jun-11	1.8	Update recovery analysis.	\$360	\$648.00
Lundsten, K.	02-Jun-11	2.1	Review unsecured creditor claims.	\$360	\$756.00
Ghi, K.	03-Jun-11	1.2	Review financial statements to determine size of potential intercompany payables/receivables for multiple entities.	\$460	\$552.00
Ghi, K.	03-Jun-11	1.6	Update hypothetical recovery model for revised assumptions regarding incurred costs and segregate asset value for subcon/decon scenarios.	\$460	\$736.00
Ghi, K.	03-Jun-11	2.2	Review updated hypothetical recovery model to ensure all inputs have been implemented.	\$460	\$1,012.00
Ghi, K.	03-Jun-11	2.4	Update hypothetical recovery model for revised assumptions regarding distributable asset value and loan balances.	\$460	\$1,104.00
Lundsten, K.	03-Jun-11	2.5	Revise recovery analysis.	\$360	\$900.00
Greenberg, M.	03-Jun-11	4.2	Continue to update draft recovery model based on feedback from debtors and circulate to counsel.	\$745	\$3,129.00

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Professional	Date	Hours	Activity	Rate	Fees
Ghi, K.	04-Jun-11	0.3	Correspond regarding incorporation of scenario analysis into recovery model.	\$460	\$138.00
Greenberg, M.	04-Jun-11	0.9	Update creditor/investor recovery model.	\$745	\$670.50
Sloane, R.	04-Jun-11	3.1	Review of recovery analysis.	\$660	\$2,046.00
Greenberg, M.	05-Jun-11	1.3	Update creditor/investor recovery model.	\$745	\$968.50
Ghi, K.	05-Jun-11	1.4	Review revised recovery analysis incorporating scenario analysis to ensure a lack of functional issues.	\$460	\$644.00
Ghi, K.	05-Jun-11	1.9	Continue to prepare template for scenario analysis of hypothetical recovery model using the incorporation of deficiency claims.	\$460	\$874.00
Ghi, K.	05-Jun-11	2.7	Prepare template for scenario analysis of hypothetical recovery model using the exclusion of deficiency claims.	\$460	\$1,242.00
Ghi, K.	05-Jun-11	2.9	Prepare template for scenario analysis of hypothetical recovery model using the incorporation of deficiency claims.	\$460	\$1,334.00
Lundsten, K.	06-Jun-11	0.4	Review investor claims.	\$360	\$144.00
Greenberg, M.	06-Jun-11	0.6	Review investor balances at debtor entities.	\$745	\$447.00
Sloane, R.	06-Jun-11	0.8	Prepare list of key issues regarding recovery model.	\$660	\$528.00
Ghi, K.	06-Jun-11	1.7	Calculate respective interest accrual assumptions into loan balances.	\$460	\$782.00
Ghi, K.	06-Jun-11	1.9	Review scenario analysis of hypothetical recovery model.	\$460	\$874.00
Tully, C.	06-Jun-11	2.2	Review recovery model.	\$800	\$1,760.00
Ghi, K.	06-Jun-11	2.4	Revise recovery model per updated information received on loan balances and asset value.	\$460	\$1,104.00
Ghi, K.	06-Jun-11	2.5	Revise hypothetical recovery model for counsel.	\$460	\$1,150.00
Greenberg, M.	06-Jun-11	2.6	Review historical financial statements of debtor entities.	\$745	\$1,937.00
Ghi, K.	06-Jun-11	2.6	Prepare summary outlining scenario analysis to incorporate into hypothetical recovery model.	\$460	\$1,196.00
Sloane, R.	06-Jun-11	2.7	Review recovery model.	\$660	\$1,782.00
Ghi, K.	06-Jun-11	2.8	Update hypothetical recovery model for revised assumptions regarding allocation of distributable asset value based on revised loan balances.	\$460	\$1,288.00
Greenberg, M.	06-Jun-11	2.9	Update creditor/investor recovery model.	\$745	\$2,160.50
Tully, C.	07-Jun-11	1.8	Review recovery model.	\$800	\$1,440.00
Ghi, K.	07-Jun-11	1.9	Review revised recovery analysis with revised assumptions to ensure a lack of functional issues.	\$460	\$874.00

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Ghi, K.	07-Jun-11	2.2	Revise hypothetical recovery model for distribution to UCC per comments from counsel.	\$460	\$1,012.00
Ghi, K.	07-Jun-11	2.5	Revise summary exhibit of scenario analysis to include additional parameters including but not limited to distributable asset value.	\$460	\$1,150.00
Ghi, K.	07-Jun-11	2.7	Revise hypothetical recovery model with updated assumptions on allocation of cash flows.	\$460	\$1,242.00
Ghi, K.	07-Jun-11	2.8	Revise recovery model per updated information received on accrued interest for loan balances and ensure summary pages are updated accordingly.	\$460	\$1,288.00
Ghi, K.	07-Jun-11	2.9	Revise hypothetical recovery model with updated assumptions on waterfall payments and distribution tiers.	\$460	\$1,334.00
Greenberg, M.	07-Jun-11	6.9	Review and edit creditor/investor recovery model.	\$745	\$5,140.50
Ghi, K.	08-Jun-11	2.7	Revise hypothetical recovery model with updated assumptions on allocation of cash flows.	\$460	\$1,242.00
Greenberg, M.	08-Jun-11	3.2	Update creditor/investor recovery model.	\$745	\$2,384.00
Greenberg, M.	09-Jun-11	0.2	Review intercompany balances among debtor entities.	\$745	\$149.00
Greenberg, M.	09-Jun-11	1.8	Update creditor/investor recovery analysis.	\$745	\$1,341.00
Ghi, K.	09-Jun-11	7.7	Update intercompany matrix template to incorporate all received general ledger information for all West End entities.	\$460	\$3,542.00
Greenberg, M.	10-Jun-11	0.4	Review intercompany balances between debtor and non-debtor entities.	\$745	\$298.00
Ghi, K.	10-Jun-11	1.9	Build mapping of intercompany balances for ARG, ARH, AR SPV1, and WEPCIF into intercompany matrix.	\$460	\$874.00
Ghi, K.	10-Jun-11	2.1	Build mapping of intercompany balances for NFA, NFA Equipment, MCC Funding, and New Riverhead into intercompany matrix.	\$460	\$966.00
Ghi, K.	10-Jun-11	2.4	Build mapping of intercompany balances for WEFA, WESOF, and WESOF II into intercompany matrix.	\$460	\$1,104.00
Ghi, K.	10-Jun-11	2.7	Create mapping tool to pull intercompany balances for each West End entity from received general ledger feeds.	\$460	\$1,242.00
Ghi, K.	12-Jun-11	2.6	Build mapping of intercompany balances for Hard Money, Benedek, and WEMO into intercompany matrix.	\$460	\$1,196.00
Greenberg, M.	13-Jun-11	0.8	Review intercompany balances among debtor and non-debtor affiliates.	\$745	\$596.00
Ghi, K.	13-Jun-11	1.8	Build mapping of intercompany balances for Sentinel, SIMCO SPV1, Southwood, WEIS, WEFI into intercompany matrix.	\$460	\$828.00
Ghi, K.	13-Jun-11	1.9	Build mapping of intercompany balances for WE Mortgage Opportunity Franchise Fund, WEAR1, WE Capital Group into intercompany matrix.	\$460	\$874.00

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Ghi, K.	13-Jun-11	2.4	Build mapping of intercompany balances for WE Capital Management, Cash Liquidity, WEDIF, WEDS into intercompany matrix.	\$460	\$1,104.00
Ghi, K.	13-Jun-11	2.5	Build mapping of intercompany balances for WE Mortgage Opportunity Fund, Sagaaponack, WEREF, and WEREG into intercompany matrix.	\$460	\$1,150.00
Ng, W.	14-Jun-11	1.2	Review FTI's analysis of intercompany balances.	\$605	\$726.00
Ghi, K.	14-Jun-11	2.2	Review detail of general ledger mapping to ensure consistency and accuracy.	\$460	\$1,012.00
Ghi, K.	14-Jun-11	2.5	Update intercompany balance matrix to ensure all inputs have been implemented.	\$460	\$1,150.00
Ghi, K.	14-Jun-11	2.8	Prepare summary of all intercompany balances with net receivables and payables for review.	\$460	\$1,288.00
Ghi, K.	14-Jun-11	2.9	Prepare summary of intercompany balances as documented in the general ledger in support of recovery analysis.	\$460	\$1,334.00
Greenberg, M.	15-Jun-11	0.7	Review status of recovery analysis.	\$745	\$521.50
Greenberg, M.	15-Jun-11	1.7	Review intercompany balances among debtor and non-debtor entities.	\$745	\$1,266.50
Ghi, K.	15-Jun-11	2.4	Review summary of intercompany balances as documented in the general ledger and net receivables/payables to ensure all inputs are appropriately captured.	\$460	\$1,104.00
Ghi, K.	15-Jun-11	2.7	Review interest balances in financials to determine appropriate allocation among open balances in general ledger.	\$460	\$1,242.00
Ghi, K.	15-Jun-11	2.9	Review financials to determine appropriate allocation to WE entities for summary of net balances.	\$460	\$1,334.00
Greenberg, M.	16-Jun-11	0.2	Update FTI's recovery model.	\$745	\$149.00
Greenberg, M.	16-Jun-11	0.8	Review intercompany balances among debtor and non-debtor entities.	\$745	\$596.00
Ghi, K.	16-Jun-11	2.4	Review financials to extract intercompany balances including loans and fees for incorporation into recovery analysis.	\$460	\$1,104.00
Ghi, K.	16-Jun-11	2.6	Update recovery analysis to determine effect of deficiency claims and based on updated debt balances.	\$460	\$1,196.00
Ghi, K.	16-Jun-11	2.8	Update summary of intercompany balances to determine net receivables and payables in support of recovery analysis.	\$460	\$1,288.00
Ghi, K.	16-Jun-11	2.9	Update recovery analysis to determine effect of deficiency claims and based on updated debt balances.	\$460	\$1,334.00
Greenberg, M.	17-Jun-11	0.7	Review intercompany balances among debtor and non-debtor entities.	\$745	\$521.50

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Professional	Date	Hours	Activity	Rate	Fees
Ghi, K.	17-Jun-11	2.2	Review financials to extract intercompany balances including loans and fees for incorporation into recovery analysis.	\$460	\$1,012.00
Ghi, K.	17-Jun-11	2.8	Revise recovery analysis model.	\$460	\$1,288.00
Ghi, K.	17-Jun-11	2.9	Prepare summary outlining variances between receivables and payables for intercompany matrix for review.	\$460	\$1,334.00
Ghi, K.	19-Jun-11	2.8	Review financials to extract intercompany balances including loans and fees for incorporation into recovery analysis.	\$460	\$1,288.00
Ghi, K.	20-Jun-11	2.1	Update intercompany matrix to incorporate responses from Janis on top variances.	\$460	\$966.00
Ghi, K.	20-Jun-11	2.3	Update intercompany matrix to eliminate intercompany balances owing to the same entity and determine net payable/receivable.	\$460	\$1,058.00
Greenberg, M.	21-Jun-11	0.6	Analyze intercompany claims against debtor entities.	\$745	\$447.00
Ghi, K.	21-Jun-11	0.7	Prepare follow-up questions regarding responses to variances in the intercompany relationships from J. Barsuk (West End) for further clarification.	\$460	\$322.00
Ghi, K.	21-Jun-11	2.2	Build framework to model distributions from excess capital available to equity owners into recovery analysis.	\$460	\$1,012.00
Ghi, K.	21-Jun-11	2.6	Update recovery analysis to incorporate intercompany balances from Debtor entities.	\$460	\$1,196.00
Ghi, K.	21-Jun-11	2.9	Update recovery analysis to incorporate intercompany balances from non-Debtor entities.	\$460	\$1,334.00
Ng, W.	22-Jun-11	0.4	Analyze net intercompany balances among entities.	\$605	\$242.00
Greenberg, M.	22-Jun-11	1.6	Review intercompany balances among debtor and non-debtor affiliates.	\$745	\$1,192.00
Ghi, K.	22-Jun-11	2.1	Review recovery analysis to ensure functional reliability.	\$460	\$966.00
Ghi, K.	22-Jun-11	2.3	Review Declaration and Daylight Ownership and Membership Interests report to determine appropriate ownership of West End entities.	\$460	\$1,058.00
Ghi, K.	22-Jun-11	2.8	Revise and update summary output within intercompany matrix for review.	\$460	\$1,288.00
Ghi, K.	22-Jun-11	2.9	Build structure into recovery analysis to model distributions from payments from intercompany balances.	\$460	\$1,334.00
Ghi, K.	23-Jun-11	0.8	Review investor ownership reconciliation to determine appropriate liabilities in support of recovery analysis.	\$460	\$368.00
Ghi, K.	23-Jun-11	1.7	Review Declaration to identify assets and liabilities at non-Debtor entities for incorporation into recovery analysis.	\$460	\$782.00
Greenberg, M.	23-Jun-11	1.8	Review intercompany balances among debtor and non-debtor affiliates.	\$745	\$1,341.00

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14: Analysis of Claims/Liabilities Subject to Compromise

Professional	Date	Hours	Activity	Rate	Fees
Ghi, K.	23-Jun-11	2.4	Review intercompany distributions within recovery analysis to ensure all inputs have been implemented.	\$460	\$1,104.00
Ghi, K.	23-Jun-11	2.5	Revise hypothetical recovery model with updated assumptions on waterfall distribution of cash flows per comments from M. Greenberg (FTI).	\$460	\$1,150.00
Ghi, K.	23-Jun-11	2.8	Update recovery analysis to incorporate cash flows generated from non-Debtor entities.	\$460	\$1,288.00
Ghi, K.	23-Jun-11	2.9	Prepare framework to model distributions from excess capital into recovery analysis available from second distributions for unsecured claimants.	\$460	\$1,334.00
Ghi, K.	24-Jun-11	0.7	Review responses to variances in the intercompany relationships from J. Barsuk (West End) for incorporation into the intercompany matrix.	\$460	\$322.00
Greenberg, M.	24-Jun-11	0.9	Review intercompany balances among debtor and non-debtor affiliates.	\$745	\$670.50
Ghi, K.	24-Jun-11	1.4	Review recovery analysis and examine specific areas for functional improvement.	\$460	\$644.00
Ghi, K.	24-Jun-11	1.6	Identify scenarios for analysis in revised recovery model including intercompany balances to determine the proper basis and presentation.	\$460	\$736.00
Ghi, K.	24-Jun-11	2.3	Prepare summary of distributable asset value and payments to each class based on recovery analysis.	\$460	\$1,058.00
Ghi, K.	24-Jun-11	2.4	Review revised recovery analysis with revised assumptions to ensure a lack of functional issues.	\$460	\$1,104.00
Ghi, K.	24-Jun-11	2.7	Revise hypothetical recovery model with updated assumptions on waterfall payments due to intercompany balances.	\$460	\$1,242.00
Greenberg, M.	24-Jun-11	2.9	Review FTI's updated creditor/investor recovery model.	\$745	\$2,160.50
Greenberg, M.	27-Jun-11	0.8	Revise FTI's creditor/investor recovery model.	\$745	\$596.00
Ghi, K.	27-Jun-11	2.5	Update distribution waterfall and allocation within scenario analysis.	\$460	\$1,150.00
Ghi, K.	27-Jun-11	2.7	Build template to perform scenario analysis within recovery analysis.	\$460	\$1,242.00
Ghi, K.	27-Jun-11	2.9	Build toggle to show output in total deconsolidation, total substantive consolidation, and partial substantive consolidation.	\$460	\$1,334.00
Greenberg, M.	28-Jun-11	1.3	Revise FTI's creditor/investor recovery model.	\$745	\$968.50
Ghi, K.	28-Jun-11	1.6	Continue to revise recovery model to include West End Diversified Strategies as a Debtor entity.	\$460	\$736.00
Ghi, K.	28-Jun-11	2.2	Review summary page of scenario analysis to ensure all inputs are appropriately reflected.	\$460	\$1,012.00

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14: Analysis of Claims/Liabilities Subject to Compromise

Professional	Date	Hours	Activity	Rate	Fees
Ghi, K.	28-Jun-11	2.8	Update recovery model to include West End Diversified Strategies as a Debtor entity.	\$460	\$1,288.00
Ghi, K.	28-Jun-11	5.0	Create summary of scenario analysis showing output of recoveries to each class.	\$460	\$2,300.00
Greenberg, M.	29-Jun-11	1.0	Review FTI's creditor/investor recovery model.	\$745	\$745.00
Ghi, K.	29-Jun-11	2.2	Revise summary chart of scenario analysis to include additional parameters including detailed breakdown of intercompany balances and non-debtor entity balances.	\$460	\$1,012.00
Eisenband, M.	29-Jun-11	2.5	Review recovery model.	\$895	\$2,237.50
Ghi, K.	30-Jun-11	0.6	Prepare list of questions regarding intercompany balances.	\$460	\$276.00
Ghi, K.	30-Jun-11	1.3	Prepare detailed follow-up schedules to address questions regarding intercompany matrix.	\$460	\$598.00
Ghi, K.	01-Jul-11	1.3	Prepare report outlining assumptions and sources of balances within intercompany matrix.	\$460	\$598.00
Ghi, K.	01-Jul-11	1.6	Prepare report outlining assumptions and sources of balances within intercompany matrix.	\$460	\$736.00
Ghi, K.	01-Jul-11	2.8	Prepare charts in support of notes on assumptions to outline varying sources of information and waterfall of payments.	\$460	\$1,288.00
Greenberg, M.	01-Jul-11	3.0	Update creditor/investor recovery model with new scenarios.	\$745	\$2,235.00
Ghi, K.	01-Jul-11	3.0	Review Debtor and non-Debtor intercompany balances within the trial balance to identify mapping and association between entities.	\$460	\$1,380.00
Ghi, K.	02-Jul-11	2.8	Prepare charts in support of notes on assumptions to outline varying sources of information and waterfall of payments.	\$460	\$1,288.00
Ghi, K.	03-Jul-11	2.4	Review Debtor and non-Debtor intercompany balances within the trial balance to identify mapping and association between entities.	\$460	\$1,104.00
Ghi, K.	04-Jul-11	2.7	Update charts in support of notes on assumptions to outline varying sources of information and waterfall of payments.	\$460	\$1,242.00
Greenberg, M.	06-Jul-11	0.7	Review intercompany balances.	\$745	\$521.50
Ghi, K.	06-Jul-11	2.3	Review general ledgers for every entity to isolate accounts related to West End Absolute Return Fund and NFA II.	\$460	\$1,058.00
Ghi, K.	06-Jul-11	2.9	Review general ledgers for every entity within loans and exchanges account to identify additional intercompany balances.	\$460	\$1,334.00
Ghi, K.	07-Jul-11	2.6	Update recovery analysis to break out additional detail for non-debtor entities and ensure all outputs are updated accordingly.	\$460	\$1,196.00
Greenberg, M.	08-Jul-11	0.4	Review updated creditor/investor recovery model.	\$745	\$298.00
Ghi, K.	08-Jul-11	2.9	Update recovery analysis per update from intercompany matrix revisions due to additional account mappings.	\$460	\$1,334.00

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14: Analysis of Claims/Liabilities Subject to Compromise

Professional	Date	Hours	Activity	Rate	Fees
Greenberg, M.	08-Jul-11	3.6	Update FTI's creditor/investor recovery model.	\$745	\$2,682.00
Greenberg, M.	11-Jul-11	0.4	Update creditor/investor recovery model.	\$745	\$298.00
Ghi, K.	11-Jul-11	2.1	Revise summary pages in recovery model.	\$460	\$966.00
Ghi, K.	11-Jul-11	2.3	Update recovery analysis with updated asset value assumptions and write-up of notes.	\$460	\$1,058.00
Greenberg, M.	12-Jul-11	0.6	Update creditor/investor recovery model.	\$745	\$447.00
Ghi, K.	12-Jul-11	1.3	Continue to update recovery analysis with updated asset value assumptions and write-up of notes.	\$460	\$598.00
Ghi, K.	13-Jul-11	2.1	Review formation agreements to summarize powers and limitations of general partners.	\$460	\$966.00
Ghi, K.	18-Jul-11	1.6	Update recovery analysis for revised assumptions on secured claim liens.	\$460	\$736.00
Ghi, K.	19-Jul-11	0.5	Revise summary and notes of recovery analysis.	\$460	\$230.00
Eisenband, M.	19-Jul-11	1.6	Review of hypothetical distribution analyses.	\$895	\$1,432.00
Greenberg, M.	19-Jul-11	1.6	Update creditor/investor recovery model.	\$745	\$1,192.00
Ghi, K.	19-Jul-11	2.3	Create schedule outlining hypothetical distribution value.	\$460	\$1,058.00
Greenberg, M.	26-Jul-11	0.3	Review recovery model assumptions.	\$745	\$223.50
Subtotal		382.1			\$194,948.50

15: Analysis of Interco. Claims, Related Party Transactions

Professional	Date	Hours	Activity	Rate	Fees
Tully, C.	18-May-11	1.5	Review sub con factors.	\$800	\$1,200.00
Greenberg, M.	19-May-11	0.5	Review subcon standards and factors for consideration.	\$745	\$372.50
Ghi, K.	20-May-11	2.1	Summarize points that substantiate substantive consolidation.	\$460	\$966.00
Sloane, R.	23-May-11	1.4	Review documentation provided by Debtors in preparation for field work at Debtors' premises.	\$660	\$924.00
Ghi, K.	23-May-11	2.4	Update summary schedule outlining terms to substantiate substantive consolidation.	\$460	\$1,104.00
Sloane, R.	23-May-11	2.6	Prepare analysis of inter-account transfers.	\$660	\$1,716.00
Bouchma, M.	23-May-11	4.2	Review brokerage statements for West End funds.	\$465	\$1,953.00
Bouchma, M.	23-May-11	5.9	Review bank records kept onsite for all West End entities.	\$465	\$2,743.50

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15: Analysis of Interco. Claims, Related Party Transactions

Professional	Date	Hours	Activity	Rate	Fees
Sloane, R.	24-May-11	0.3	Review correspondence regarding key case issues and budget.	\$660	\$198.00
Sloane, R.	24-May-11	0.4	Review bank account analyses.	\$660	\$264.00
Rosen, J.	24-May-11	1.2	Prepare bank account activity summary and cash analysis of Special Opportunity Fund LP Account: 1500223681 Signature Bank.	\$235	\$282.00
Bouchma, M.	24-May-11	1.8	Analyze flow of funds between West End accounts and prepare model to capture intercompany transfers.	\$465	\$837.00
Bouchma, M.	24-May-11	2.0	Prepare analysis of significant cash transactions in West End Mortgage Opportunity Fund Account 1500418539 at Signature Bank for July - December 2006.	\$465	\$930.00
Rosen, J.	24-May-11	2.4	Review inventory of bank statements for Signature, Bridgehamp, R.F., Herald National Bank, and LFG Division of Refco accounts for 2002 - 2010.	\$235	\$564.00
Greenberg, M.	24-May-11	2.9	Prepare comprehensive list of subcon factors for consideration during FTI's tracing analysis.	\$745	\$2,160.50
Rosen, J.	24-May-11	3.6	Review inventory of bank statements for Century Bank, Signature, and HSBC accounts for 2002 - 2011.	\$235	\$846.00
Rosen, J.	24-May-11	3.8	Review inventory of bank statements for Suffolk County National Bank, Signature, and Charles Schwab accounts for 2002 - 2011.	\$235	\$893.00
Bouchma, M.	24-May-11	3.9	Prepare analysis of significant cash transactions in West End Mortgage Opportunity Fund Account 1500418539 at Signature Bank for January - March 2006.	\$465	\$1,813.50
Bouchma, M.	24-May-11	4.8	Prepare analysis of significant cash transactions in West End Mortgage Opportunity Fund Account 1500418539 at Signature Bank for April - June 2006.	\$465	\$2,232.00
Sloane, R.	25-May-11	0.4	Review substantive consolidation issues and factors to be considered regarding waterfall and asset recovery analyses.	\$660	\$264.00
Sloane, R.	25-May-11	0.6	Review of cash flow analysis and determine additional information required for analysis.	\$660	\$396.00
Greenberg, M.	25-May-11	0.7	Prepare list of subcon questions.	\$745	\$521.50
Bouchma, M.	25-May-11	1.7	Perform cash analysis of West End Mortgage Opportunity Fund for 2009.	\$465	\$790.50
Bouchma, M.	25-May-11	2.3	Prepare bank statement request list for Counsel for identified Signature Bank accounts held by West End Entities.	\$465	\$1,069.50
Sloane, R.	25-May-11	2.8	Perform analysis of investor reconciliation schedules.	\$660	\$1,848.00
Bouchma, M.	25-May-11	3.9	Perform cash analysis of West End Mortgage Opportunity Fund for 2007 and 2008.	\$465	\$1,813.50
Rosen, J.	25-May-11	3.9	Prepare bank account activity summary of Special Opportunity Fund LP Account: 1500223681 Signature Bank.	\$235	\$916.50

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15: Analysis of Interco. Claims, Related Party Transactions

Professional	Date	Hours	Activity	Rate	Fees
Bouchma, M.	25-May-11	4.3	Review customer account reconciliation analysis provided by West End for 121 Limited Partners.	\$465	\$1,999.50
Rosen, J.	25-May-11	4.9	Prepare bank account cash analysis of Special Opportunity Fund LP Account: 1500223681 Signature Bank.	\$235	\$1,151.50
Rosen, J.	26-May-11	1.0	Perform bank statement analysis for Began bank for 2006.	\$235	\$235.00
Bouchma, M.	26-May-11	1.3	Review and index QuickBooks data received for 27 West End entities.	\$465	\$604.50
Bouchma, M.	26-May-11	1.4	Perform analysis of funds deposited and disbursed within the MCC Funding LLC bank account at Signature Bank (a/c 1500897925) for 2007.	\$465	\$651.00
Bouchma, M.	26-May-11	2.2	Perform analysis of funds deposited and disbursed within the MCC Funding LLC bank account at Signature Bank (a/c 1500897925) for 2008.	\$465	\$1,023.00
Rosen, J.	26-May-11	2.4	Prepare bank statement analysis for Sentinel Investment Management Corp, year 2006.	\$235	\$564.00
Rosen, J.	26-May-11	2.5	Perform bank statement analysis for West End Sagaponack SPV 1 LLC Fund for 2006.	\$235	\$587.50
Rosen, J.	26-May-11	2.7	Perform bank statement analysis for West End Absolute Return Fund LP, year 2004.	\$235	\$634.50
Rodriguez, Y.	26-May-11	2.7	Review 2007 bank statements for certain debtor entities..	\$200	\$540.00
Bouchma, M.	26-May-11	3.0	Perform analysis of funds deposited and disbursed within the MCC Funding LLC bank account at Signature Bank (a/c 1500897925) for 2009.	\$465	\$1,395.00
Friedmann, P.	26-May-11	3.4	Review inventory reconciliation of bank statements provided by debtor.	\$385	\$1,309.00
Sloane, R.	26-May-11	3.7	Review and analyze documentation provided with respect to tracing of funds and transfers.	\$660	\$2,442.00
Friedmann, P.	26-May-11	3.8	Review inventory of Signature bank statements from years 2004-2007.	\$385	\$1,463.00
Leo, B.	26-May-11	7.2	Prepare inventory reconciliation of electronic bank statements provided by Debtor.	\$270	\$1,944.00
Sloane, R.	27-May-11	0.4	Review details of the substantive consolidation issues.	\$660	\$264.00
Bouchma, M.	27-May-11	1.1	Prepare analysis of transactions within West End Absolute Return Fund I LP account at Signature Bank (a/c 1500673539) for 2008.	\$465	\$511.50
Bouchma, M.	27-May-11	2.1	Prepare analysis of transactions within West End Absolute Return Fund I LP account at Signature Bank (a/c 1500673539) for 2006.	\$465	\$976.50
Rosen, J.	27-May-11	2.1	Review internal transfers on bank statements from Signature, HSBC, and Charles Schwab, for years 2006-2010.	\$235	\$493.50

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15: Analysis of Interco. Claims, Related Party Transactions

Professional	Date	Hours	Activity	Rate	Fees
Bouchma, M.	27-May-11	2.9	Prepare analysis of transactions within West End Absolute Return Fund I LP account at Signature Bank (a/c 1500673539) for 2007.	\$465	\$1,348.50
Bouchma, M.	27-May-11	3.1	Review and analyze West End documents including notes payable for related party transactions, real estate closing statements and unaudited financial statements.	\$465	\$1,441.50
Rosen, J.	27-May-11	3.6	Review bank statements with internal transfers from Suffolk County National Bank, Century Bank, Bridgehamp, R.F., and Congressional Bank.	\$235	\$846.00
Bouchma, M.	27-May-11	4.2	Prepare summary analysis of all transactions within West End Absolute Return Fund I LP account at Signature Bank (a/c 1500673539) in 2009.	\$465	\$1,953.00
Sloane, R.	27-May-11	6.6	Review and analyze financial statements and other financial data provided by Debtor personnel.	\$660	\$4,356.00
Bouchma, M.	29-May-11	1.2	Prepare summary analysis of transactions within West End Special Opportunity Fund account at Signature Bank (a/c 1500223681) in 2008.	\$465	\$558.00
Bouchma, M.	29-May-11	2.1	Prepare summary analysis of transactions within West End Special Opportunity Fund account at Signature Bank (a/c 1500223681) in 2004 to 2006.	\$465	\$976.50
Bouchma, M.	29-May-11	2.2	Prepare summary analysis of transactions within West End Special Opportunity Fund account at Signature Bank (a/c 1500223681) in 2009.	\$465	\$1,023.00
Sloane, R.	29-May-11	2.4	Review trial transcripts.	\$660	\$1,584.00
Bouchma, M.	29-May-11	2.8	Prepare summary analysis of transactions within West End Special Opportunity Fund account at Signature Bank (a/c 1500223681) in 2007.	\$465	\$1,302.00
Sloane, R.	29-May-11	3.1	Prepare comparison of findings in Daylight report to transactions recorded in bank statements.	\$660	\$2,046.00
Bouchma, M.	30-May-11	1.1	Perform cash flow tracing of select transactions in the Special Opportunity Fund for 2009.	\$465	\$511.50
Rosen, J.	30-May-11	2.3	Analyze account activity for West End Special Opportunity Fund LP Signature Bank account 1500223081 for years 2004 - 2006.	\$235	\$540.50
Rosen, J.	30-May-11	3.1	Analyze account activity for West End Special Opportunity Fund LP Signature Bank account 1500223081 for years 2007, 2008, 2009.	\$235	\$728.50
Sloane, R.	30-May-11	3.2	Review and analyze trial hearing transcripts.	\$660	\$2,112.00
Sloane, R.	30-May-11	3.3	Review West End Special Opportunity Fund transaction analysis.	\$660	\$2,178.00
Bouchma, M.	30-May-11	3.7	Perform cash flow tracing of select transactions in the Special Opportunity Fund for years 2007-2008.	\$465	\$1,720.50

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Professional	Date	Hours	Activity	Rate	Fees
Bouchma, M.	30-May-11	4.2	Perform cash flow tracing of select transactions in the Special Opportunity Fund for years 2004-2006.	\$465	\$1,953.00
Sloane, R.	31-May-11	0.5	Review substantive consolidation issues update.	\$660	\$330.00
Rosen, J.	31-May-11	2.0	Prepare presentation regarding intercompany activity for the Unsecured Creditors Committee.	\$235	\$470.00
Rosen, J.	31-May-11	2.2	Analyze activity summary for Signature Bank account 1500418431 - West End Cash Liquidity Fund LP - for 2007.	\$235	\$517.00
Bouchma, M.	31-May-11	2.4	Perform cash flow tracing of select transactions in the Mortgage Finance Fund for 2007.	\$465	\$1,116.00
Rosen, J.	31-May-11	2.7	Analyze account activity for Signature Bank account 1500418431 - West End Cash Liquidity Fund LP - for years 2004-2006.	\$235	\$634.50
Bouchma, M.	31-May-11	2.8	Perform cash flow tracing of select transactions in the Mortgage Finance Fund for 2009.	\$465	\$1,302.00
Bouchma, M.	31-May-11	3.2	Perform cash flow tracing of select transactions in the Mortgage Finance Fund for 2008.	\$465	\$1,488.00
Bouchma, M.	31-May-11	3.8	Perform cash flow tracing of select transactions in the Mortgage Finance Fund for years 2004-2006.	\$465	\$1,767.00
Rosen, J.	31-May-11	3.9	Analyze activity summary for Signature Bank account 1500418431 - West End Cash Liquidity Fund LP - for years 2008-2009.	\$235	\$916.50
Friedmann, P.	31-May-11	4.1	Prepare cash analysis of Signature Bank account 1500418482 for 2009.	\$385	\$1,578.50
Sloane, R.	31-May-11	5.0	Review cash flow analysis of West End Mortgage Finance Fund.	\$660	\$3,300.00
Rodriguez, Y.	31-May-11	6.3	Analyze checking account activity for 2007-2008 for Benedek Development Group LLC.	\$200	\$1,260.00
Friedmann, P.	31-May-11	7.2	Prepare cash analysis of Signature Bank account 1500418482 for 2007 and 2008.	\$385	\$2,772.00
Tully, C.	01-Jun-11	0.8	Review Committee report regarding intercompany activity.	\$800	\$640.00
Sloane, R.	01-Jun-11	2.1	Review and update presentation regarding intercompany activity for Committee meeting.	\$660	\$1,386.00
Rosen, J.	01-Jun-11	2.1	Perform cash flow tracing analysis for Cash Liquidity Fund Signature Bank account 1500418431.	\$235	\$493.50
Sloane, R.	01-Jun-11	2.2	Review and analyze financial documents provided by Debtors.	\$660	\$1,452.00
Haase, J.	01-Jun-11	3.1	Prepare exhibits for the Committee report related to intercompany activity.	\$250	\$775.00
Rosen, J.	01-Jun-11	3.1	Analyze transactions within West End Special Opportunity Fund LP Signature Bank account 150022381.	\$235	\$728.50

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Professional	Date	Hours	Activity	Rate	Fees
Friedmann, P.	01-Jun-11	3.4	Prepare cash analysis of Signature Bank account 1500418482 for 2008.	\$385	\$1,309.00
Bouchma, M.	01-Jun-11	3.6	Review and analyze general ledger detail for transactions listed on West End Financial Advisors bank statements for 2004-2006.	\$465	\$1,674.00
Rosen, J.	01-Jun-11	3.7	Analyze account activity for West End Mortgage Finance Fund 1 LP Signature Bank account 1500515895.	\$235	\$869.50
Friedmann, P.	01-Jun-11	3.8	Prepare cash analysis of Signature Bank account 1500418482 for 2009.	\$385	\$1,463.00
Friedmann, P.	01-Jun-11	4.0	Prepare cash analysis of Signature Bank account 1500418482 for 2007.	\$385	\$1,540.00
Rodriguez, Y.	01-Jun-11	4.5	Analyze and summarize 2008 cash activity for Benedek Development Group, LLC.	\$200	\$900.00
Rodriguez, Y.	01-Jun-11	4.6	Analyze and summarize 2009 cash activity for Benedek Development Group, LLC.	\$200	\$920.00
Bouchma, M.	01-Jun-11	4.8	Perform cash tracing analysis of select West End Financial Advisors transactions listed on bank statements.	\$465	\$2,232.00
Greenberg, M.	02-Jun-11	1.4	Prepare draft subcon report.	\$745	\$1,043.00
McDermott, M.	02-Jun-11	1.9	Perform cash analysis of Special Opportunity Fund account 3681 for 2008.	\$320	\$608.00
McDermott, M.	02-Jun-11	2.1	Perform cash analysis of Special Opportunity Fund account 3681 for 2006-2007.	\$320	\$672.00
McDermott, M.	02-Jun-11	2.2	Perform cash analysis of West End Special Opportunity Fund LP account: 3681 for 2004-2005.	\$320	\$704.00
Bouchma, M.	02-Jun-11	2.8	Review and analyze general ledger detail for transactions listed on West End Financial Advisors bank statements for 2007.	\$465	\$1,302.00
Chen, L.	02-Jun-11	2.9	Perform cash flow tracing analysis of West End Special Opportunity Fund LP for 2006.	\$465	\$1,348.50
Friedmann, P.	02-Jun-11	3.9	Prepare cash analysis of Signature Bank account 1500981861 for time period spanning November, 2007 to September, 2009.	\$385	\$1,501.50
Bouchma, M.	02-Jun-11	4.4	Perform cash flow tracing analysis of select West End Financial Advisors transactions listed on bank statements (including identification and analysis of intercompany transactions).	\$465	\$2,046.00
Bouchma, M.	02-Jun-11	4.9	Analyze intercompany transactions included in West End Financial Advisors bank statements for 2008.	\$465	\$2,278.50
Rosen, J.	02-Jun-11	5.4	Perform tracing of customer funds deposited into the West End Income Strategies Fund Signature Bank account 1500982477 in 2008.	\$235	\$1,269.00
Rosen, J.	02-Jun-11	5.5	Review and analyze documentation related to customer funds deposited into the West End Income Strategies Fund Signature Bank account 1500982477 in 2008.	\$235	\$1,292.50

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Professional	Date	Hours	Activity	Rate	Fees
Rodriguez, Y.	02-Jun-11	5.9	Analyze cash activity for 2007 for West End Financial Advisors, LLC.	\$200	\$1,180.00
Chen, L.	02-Jun-11	6.8	Perform cash flow tracing analysis for West End Mortgage Opportunity Fund for October- December 2007.	\$465	\$3,162.00
Greenberg, M.	03-Jun-11	0.6	Review subcon findings.	\$745	\$447.00
Tully, C.	03-Jun-11	0.7	Prepare work plan and list of key subcon issues.	\$800	\$560.00
Sloane, R.	03-Jun-11	1.1	Review West End cash tracing analysis.	\$660	\$726.00
Sloane, R.	03-Jun-11	1.2	Review and analyze documents provided by Debtors in preparation for meeting with R. Heslin (West End).	\$660	\$792.00
Lundsten, K.	03-Jun-11	1.6	Review intercompany payables among funds.	\$360	\$576.00
Chen, L.	03-Jun-11	1.7	Perform fund tracing analysis of West End Sagaponack SPV 1 LLC for May through July 2005.	\$465	\$790.50
Chen, L.	03-Jun-11	2.0	Perform fund tracing analysis of Benedek Development Group LLC for April 2007.	\$465	\$930.00
Bouchma, M.	03-Jun-11	2.4	Review and analyze general ledger detail for transactions listed on West End Financial Advisors bank statements for 2009.	\$465	\$1,116.00
Bouchma, M.	03-Jun-11	2.5	Perform fund analysis of West End Mortgage Finance Fund transactions for years 2004-2006.	\$465	\$1,162.50
Chen, L.	03-Jun-11	2.5	Perform fund tracing analysis of West End Special Opportunity Fund LP for June 2008.	\$465	\$1,162.50
Rodriguez, Y.	03-Jun-11	2.7	Analyze checking activity for 2008 for West End Financial Advisors, LLC.	\$200	\$540.00
Chen, L.	03-Jun-11	2.9	Perform fund tracing analysis of West End Special Opportunity Fund LP for June 2005.	\$465	\$1,348.50
McDermott, M.	03-Jun-11	2.9	Perform cash analysis of West End Absolute Return Fund LP account: 8520 for 2005.	\$320	\$928.00
Friedmann, P.	03-Jun-11	3.1	Prepare cash analysis of Signature Bank account 1500981861 for time period spanning November, 2007 to September, 2009.	\$385	\$1,193.50
Bouchma, M.	03-Jun-11	3.4	Review and analyze general ledger detail for transactions listed on West End Financial Advisors bank statements for 2008.	\$465	\$1,581.00
Bouchma, M.	03-Jun-11	3.8	Perform fund analysis of West End Mortgage Finance Fund transactions for years 2007-2009.	\$465	\$1,767.00
McDermott, M.	03-Jun-11	3.8	Perform cash analysis of West End Special Opportunity Fund LP account 3681 for 2009.	\$320	\$1,216.00
Ahmad, J.	03-Jun-11	4.3	Review general ledger activity for cash transactions related to Special Opportunity Fund and Benedek Realty Group.	\$530	\$2,279.00
Rodriguez, Y.	03-Jun-11	4.8	Analyze checking activity for 2007 for West End Financial Advisors, LLC.	\$200	\$960.00

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Professional	Date	Hours	Activity	Rate	Fees
Rosen, J.	03-Jun-11	6.7	Perform tracing of funds deposited into the Amagansett Realty Group LLC Signature Bank account 1500510435 in Sept. 2005.	\$235	\$1,574.50
Sloane, R.	04-Jun-11	0.6	Review findings regarding recovery analysis and commingling.	\$660	\$396.00
Sloane, R.	04-Jun-11	0.7	Review and analyze additional trial transcripts.	\$660	\$462.00
Greenberg, M.	04-Jun-11	0.7	Review status of subcon findings.	\$745	\$521.50
Koch, R.	04-Jun-11	1.8	Prepare cash analysis for West End Financial Advisors LLC for August 2005.	\$465	\$837.00
Koch, R.	04-Jun-11	2.2	Perform fund tracing for Benedek Development Group for April 2007.	\$465	\$1,023.00
Bouchma, M.	04-Jun-11	2.3	Analyze intercompany transactions included in West End Financial Advisors bank statements for 2004.	\$465	\$1,069.50
Koch, R.	04-Jun-11	2.3	Perform fund tracing for West End Mortgage Opportunity for August 2005.	\$465	\$1,069.50
Sloane, R.	04-Jun-11	2.6	Review and analyze financial documentation provided by the Debtors.	\$660	\$1,716.00
Rosen, J.	04-Jun-11	2.7	Perform tracing of customer funds deposited into the West End Income Strategies Fund LP Signature Bank account 1500982477 in 2008.	\$235	\$634.50
Bouchma, M.	04-Jun-11	3.1	Analyze intercompany transactions included in West End Financial Advisors bank statements for 2005.	\$465	\$1,441.50
Rosen, J.	04-Jun-11	3.1	Perform tracing of funds deposited into the West End Diversified Investment Fund LP 8-521 Signature Bank account 1500985875 in 2008.	\$235	\$728.50
Stahl, L.	04-Jun-11	3.2	Prepare summary of detailed investor cash in and out activity by investor.	\$320	\$1,024.00
Koch, R.	04-Jun-11	3.3	Perform GL tracing for West End Mortgage Opp Fund from October - December 2007.	\$465	\$1,534.50
Bouchma, M.	04-Jun-11	3.5	Analyze intercompany transactions included in West End Financial Advisors bank statements for 2006.	\$465	\$1,627.50
Ahmad, J.	04-Jun-11	3.7	Review general ledger activity for transactions related to Burgundy Realty Group, Amangesett Realty Group, MCC and West End Mortgage Opportunity Fund.	\$530	\$1,961.00
Bouchma, M.	04-Jun-11	3.7	Analyze intercompany transactions included in West End Financial Advisors bank statements for 2007.	\$465	\$1,720.50
Stahl, L.	04-Jun-11	6.3	Analyze investor cash in and cash out activity for all West End funds.	\$320	\$2,016.00
Koch, R.	05-Jun-11	1.5	Perform additional GL tracing for West End Mortgage Opp Fund from October - December 2007.	\$465	\$697.50

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Professional	Date	Hours	Activity	Rate	Fees
Rohrer, T.	05-Jun-11	1.7	Perform tracing of customer funds deposited into the Special Opportunity Fund Signature Bank account 3681 in 2004.	\$465	\$790.50
Rohrer, T.	05-Jun-11	2.1	Perform tracing of customer funds deposited into the West End Mercury Short Term Signature Bank account 7917 in 2008.	\$465	\$976.50
Sloane, R.	05-Jun-11	2.4	Review substantive consolidation analysis.	\$660	\$1,584.00
Rosen, J.	05-Jun-11	2.6	Perform tracing of funds deposited into the West End Absolute Return Fund I, LP Signature Bank account 1500673539.	\$235	\$611.00
David, N.	05-Jun-11	2.8	Revise schedules for Expert Report of Raymond Sloane.	\$175	\$490.00
Rohrer, T.	05-Jun-11	3.3	Prepare narrative description of commingling of customer funds deposited into the Special Opportunity Fund in 2005.	\$465	\$1,534.50
Bouchma, M.	05-Jun-11	3.4	Trace intercompany activity listed on bank statements of West End Financial Advisors to the bank statements of other West End entities.	\$465	\$1,581.00
Rosen, J.	05-Jun-11	3.7	Perform tracing of funds deposited into the West End Mortgage Opportunity Fund Signature Bank account 1500419446 in October 2007.	\$235	\$869.50
Rosen, J.	05-Jun-11	3.8	Perform tracing of funds deposited into the West End Mortgage Opportunity Fund Signature Bank account 1500419446 fund in November 2007.	\$235	\$893.00
Rohrer, T.	05-Jun-11	3.9	Perform tracing of customer funds deposited into the West End Special Opportunity Fund Signature Bank account 3681 in 2005.	\$465	\$1,813.50
Rosen, J.	05-Jun-11	4.2	Perform tracing of funds deposited into the West End Mortgage Opportunity Fund Signature Bank account 1500419446 fund in December 2007.	\$235	\$987.00
Sloane, R.	05-Jun-11	4.7	Prepare Expert Report with respect to commingling and substantive consolidation issues.	\$660	\$3,102.00
Bouchma, M.	05-Jun-11	6.1	Perform analysis of transactional activity listed on bank statements of West End Financial Advisors related entities as part of cash tracing analysis.	\$465	\$2,836.50
Eisenband, M.	06-Jun-11	0.6	Review status of subcon report.	\$895	\$537.00
Sloane, R.	06-Jun-11	0.9	Review supporting documentation regarding expert report.	\$660	\$594.00
Tully, C.	06-Jun-11	0.9	Review sub con work performed to date.	\$800	\$720.00
Sloane, R.	06-Jun-11	1.6	Review analysis of transactional activity for Special Opportunity Fund.	\$660	\$1,056.00
Bouchma, M.	06-Jun-11	1.8	Identify funds transfers to non-Debtor entities.	\$465	\$837.00
McDermott, M.	06-Jun-11	1.9	Perform cash analysis of Benedek Development Group LLC Account: 1500418474 for 2007.	\$320	\$608.00
Greenberg, M.	06-Jun-11	2.1	Review subcon report.	\$745	\$1,564.50

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Professional	Date	Hours	Activity	Rate	Fees
Thompson, B.	06-Jun-11	2.2	Prepare graphical depiction of commingling examples for inclusion into the report.	\$190	\$418.00
Rodriguez, Y.	06-Jun-11	2.3	Prepare index of Signature bank account statements received for 2008-2009.	\$200	\$460.00
Rosen, J.	06-Jun-11	2.4	Review monthly and final balances for Signature accounts 1500223681, 1500418431, and 1500419446.	\$235	\$564.00
Rodriguez, Y.	06-Jun-11	2.6	Prepare index of Signature bank account statements received for 2007.	\$200	\$520.00
McDermott, M.	06-Jun-11	2.8	Perform cash analysis of West End Mortgage Opportunity Fund Account: 1500419446 for 2007.	\$320	\$896.00
Bouchma, M.	06-Jun-11	2.9	Trace intercompany activity listed on bank statements of West End Financial Advisors to the bank statements of other West End entities.	\$465	\$1,348.50
Rodriguez, Y.	06-Jun-11	2.9	Prepare index of Signature bank account statements received for 2004-2006.	\$200	\$580.00
David, N.	06-Jun-11	3.0	Prepare summary schedules for Expert Report of Raymond Sloane.	\$175	\$525.00
Bouchma, M.	06-Jun-11	3.3	Trace intercompany activity for Special Opportunity Fund transactions as listed on bank statements to the bank statements of other West End entities.	\$465	\$1,534.50
Sloane, R.	06-Jun-11	3.6	Prepare expert report.	\$660	\$2,376.00
Rosen, J.	06-Jun-11	3.6	Prepare narrative for Amagansett Realty Group LLC commingling example.	\$235	\$846.00
Rosen, J.	06-Jun-11	4.1	Review and analyze banks statements of West End entities that received transfers from the Special Opportunity Fund Signature Bank account 150022368.	\$235	\$963.50
Bouchma, M.	06-Jun-11	4.7	Review and analyze general ledger detail for transactions listed on the Special Opportunity Fund bank statements.	\$465	\$2,185.50
Rohrer, T.	06-Jun-11	5.9	Perform tracing of funds deposited into the Amagansett Realty Group LLC Signature Bank account 0435 in 2005.	\$465	\$2,743.50
Thompson, B.	06-Jun-11	6.2	Prepare graphical depiction of commingling examples for inclusion into the report.	\$190	\$1,178.00
Bouchma, M.	06-Jun-11	7.5	Perform analysis of transactional activity for Special Opportunity Fund transactions as listed on bank statements.	\$465	\$3,487.50
Eisenband, M.	07-Jun-11	0.5	Review status of subcon report.	\$895	\$447.50
Sloane, R.	07-Jun-11	0.8	Coordinate aspects of report and Recovery Model.	\$660	\$528.00
Greenberg, M.	07-Jun-11	0.9	Prepare list of support documentation used in connection with subcon.	\$745	\$670.50
Koch, R.	07-Jun-11	0.9	Review GL tracing amongst numerous debtor entities.	\$465	\$418.50

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Sloane, R.	07-Jun-11	1.3	Review exhibits to expert report.	\$660	\$858.00
Greenberg, M.	07-Jun-11	1.6	Review status of subcon analysis and expert report.	\$745	\$1,192.00
Bouchma, M.	07-Jun-11	2.1	Prepare list of documents considered for Expert Report.	\$465	\$976.50
Greenberg, M.	07-Jun-11	2.2	Prepare section of expert report related to factors weighing for and against subcon.	\$745	\$1,639.00
Bouchma, M.	07-Jun-11	2.3	Review and analyze general ledger detail for transactions listed on MCC Funding bank statements.	\$465	\$1,069.50
Rosen, J.	07-Jun-11	2.6	Prepare narrative on Interest Reserve Account for expert report.	\$235	\$611.00
Rosen, J.	07-Jun-11	2.7	Update expert report.	\$235	\$634.50
Bouchma, M.	07-Jun-11	3.1	Prepare procedures performed and documents relied on section of the report.	\$465	\$1,441.50
Sloane, R.	07-Jun-11	3.3	Review supporting documentation for sections of the expert report.	\$660	\$2,178.00
Thompson, B.	07-Jun-11	3.5	Update Subcon report exhibits.	\$190	\$665.00
Bouchma, M.	07-Jun-11	3.8	Prepare narrative for commingling example #1.	\$465	\$1,767.00
Rohrer, T.	07-Jun-11	3.9	Perform cash analysis of Amagansett Realty SPV - I LLC for 2005.	\$465	\$1,813.50
Ahmad, J.	07-Jun-11	4.0	Review general ledger activity for transactions related to West End Mercury Short Term 7917 - 2008 - - Simco SPV 1 LP 1500673636, West End Inc Strategies Fund 2477 - Feb.11.2008 Customer Deposit, and Cust Deposit Special Opp - MCC - 2009.	\$530	\$2,120.00
McDermott, M.	07-Jun-11	4.2	Perform cash tracing and analysis of West End Absolute Return Fund 1 LP Fund Account: 1500673539 for January 2007.	\$320	\$1,344.00
Rosen, J.	07-Jun-11	4.8	Analyze general journal activity for the Special Opportunity Fund.	\$235	\$1,128.00
Mon, K.	07-Jun-11	5.0	Prepare Expert Report exhibits.	\$75	\$375.00
Sloane, R.	07-Jun-11	5.5	Prepare Expert Report.	\$660	\$3,630.00
Friedmann, P.	07-Jun-11	5.8	Review cash transfers between the debtor entities from 2007-2009.	\$385	\$2,233.00
Rosen, J.	07-Jun-11	7.2	Analyze general ledger activity for the Special Opportunity Fund.	\$235	\$1,692.00
Bouchma, M.	07-Jun-11	7.6	Review and edit commingling example exhibits.	\$465	\$3,534.00
Rohrer, T.	07-Jun-11	7.8	Perform funds flow analysis of Simco SPV 1 LP 3636 for 2008.	\$465	\$3,627.00
Rodriguez, Y.	07-Jun-11	8.5	Prepare Materials Considered exhibit.	\$200	\$1,700.00
Ghi, K.	08-Jun-11	0.6	Review expert report pursuant to the recovery model.	\$460	\$276.00
Sloane, R.	08-Jun-11	0.8	Summarize outstanding expert report issues.	\$660	\$528.00
Mon, K.	08-Jun-11	1.5	Research documents for expert report.	\$75	\$112.50

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Tully, C.	08-Jun-11	1.6	Review sub-con report.	\$800	\$1,280.00
Morris, C.	08-Jun-11	2.1	Review supporting documentation for expert report.	\$350	\$735.00
Sloane, R.	08-Jun-11	2.2	Prepare Expert Report.	\$660	\$1,452.00
Bouchma, M.	08-Jun-11	2.3	Revise Procedures Performed and Documents Relied Upon sections of Expert Report.	\$465	\$1,069.50
Rosen, J.	08-Jun-11	2.8	Perform tracing of unidentified deposits and withdrawals from both MCC bank accounts to the general ledger.	\$235	\$658.00
Rodriguez, Y.	08-Jun-11	2.9	Review supporting documentation for Expert Report exhibits.	\$200	\$580.00
Rosen, J.	08-Jun-11	3.2	Prepare narrative for commingling examples.	\$235	\$752.00
Kapadia, B.	08-Jun-11	3.3	Prepare supporting documentation for report per Counsel's request.	\$465	\$1,534.50
Bouchma, M.	08-Jun-11	3.4	Update report exhibits.	\$465	\$1,581.00
Bouchma, M.	08-Jun-11	3.4	Update commingling example narratives in report.	\$465	\$1,581.00
Rosen, J.	08-Jun-11	3.4	Prepare narrative for commingling examples.	\$235	\$799.00
Rohrer, T.	08-Jun-11	3.9	Update commingling example narratives.	\$465	\$1,813.50
Rodriguez, Y.	08-Jun-11	5.3	Prepare graphical depictions of commingling examples.	\$200	\$1,060.00
Rohrer, T.	08-Jun-11	5.5	Perform analysis of intercompany transactions of approximately 14 funds.	\$465	\$2,557.50
Dunn, E.	08-Jun-11	6.1	Review supporting documentation for report.	\$250	\$1,525.00
Friedmann, P.	08-Jun-11	6.4	Review bank account statements of debtor entities from 2007-2009.	\$385	\$2,464.00
McDermott, M.	08-Jun-11	7.8	Review Signature bank statements in support of funds tracing analyses.	\$320	\$2,496.00
Rohrer, T.	09-Jun-11	1.2	Update analysis of intercompany fund transactions.	\$465	\$558.00
Sloane, R.	09-Jun-11	1.5	Update Expert Report.	\$660	\$990.00
Rosen, J.	09-Jun-11	2.4	Update narrative on comingling examples.	\$235	\$564.00
Bouchma, M.	09-Jun-11	4.3	Review general ledger entries related to transfer of funds from Absolute Return Fund to Special Opportunity Fund.	\$465	\$1,999.50
Robinson, J.	09-Jun-11	4.6	Perform quality control procedures over sections of expert report.	\$505	\$2,323.00
Dunn, E.	09-Jun-11	4.7	Review Monthly Hedge Fund Statements from 2007.	\$250	\$1,175.00
Bouchma, M.	09-Jun-11	5.3	Trace funds related to Absolute Return Fund transfer to Special Opportunity Fund.	\$465	\$2,464.50
Friedmann, P.	09-Jun-11	5.6	Review general ledgers for debtor entities in 2007 and 2008.	\$385	\$2,156.00

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Rodriguez, Y.	09-Jun-11	7.0	Review unaudited financial statements for various debtor and non-debtor entities.	\$200	\$1,400.00
Bouchma, M.	10-Jun-11	0.8	Update documents considered list to reflect new information received from Debtors.	\$465	\$372.00
Bouchma, M.	10-Jun-11	0.8	Update Absolute Return funds tracing to reflect information identified from Debtors.	\$465	\$372.00
Tully, C.	10-Jun-11	0.9	Review draft subcon report and status of case.	\$800	\$720.00
Bouchma, M.	10-Jun-11	0.9	Review funds tracing progress.	\$465	\$418.50
Sloane, R.	10-Jun-11	1.6	Review expert report.	\$660	\$1,056.00
Rohrer, T.	10-Jun-11	2.2	Analyze supporting documentation for funds traced in 2004 & 2005.	\$465	\$1,023.00
Robinson, J.	10-Jun-11	3.2	Review and update narrative for commingling examples.	\$505	\$1,616.00
Rohrer, T.	10-Jun-11	3.9	Perform analysis of intercompany fund transfers and prepare transaction count for report.	\$465	\$1,813.50
Dunn, E.	10-Jun-11	4.2	Review 2007 Monthly Hedge Fund Statements.	\$250	\$1,050.00
McDermott, M.	10-Jun-11	4.3	Review West End general ledger for amounts due from William Landberg and related entries for analysis.	\$320	\$1,376.00
Robinson, J.	10-Jun-11	4.5	Review and update chart and supporting documentation for commingling examples.	\$505	\$2,272.50
McDermott, M.	10-Jun-11	4.6	Review West End general ledger for amounts due to William Landberg and related entries for analysis.	\$320	\$1,472.00
Bouchma, M.	10-Jun-11	5.4	Review and revise commingling examples narratives and charts.	\$465	\$2,511.00
Rodriguez, Y.	10-Jun-11	6.8	Review unaudited financial statements for all entities in preparation of Expert Report.	\$200	\$1,360.00
Bouchma, M.	13-Jun-11	0.4	Review funds tracing progress to date.	\$465	\$186.00
Sloane, R.	13-Jun-11	0.6	Continue review of transcripts of Hearing.	\$660	\$396.00
Sloane, R.	13-Jun-11	0.9	Review expert report.	\$660	\$594.00
Sloane, R.	13-Jun-11	3.2	Review available financial statements to determine extent of intercompany activity and other observations.	\$660	\$2,112.00
Bouchma, M.	13-Jun-11	3.3	Perform Absolute Return funds tracing to reflect equity transfer in exchange for extinguishment of debt.	\$465	\$1,534.50
Bouchma, M.	13-Jun-11	4.3	Prepare narrative for commingling examples.	\$465	\$1,999.50
McDermott, M.	13-Jun-11	4.3	Perform analysis of cash balances over time within funds New Riverhead Realty Holdings, NFA Equipment Fund I, and Sentinel Investment Management Corp.	\$320	\$1,376.00
Robinson, J.	13-Jun-11	4.4	Review and update narrative for commingling examples.	\$505	\$2,222.00

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McDermott, M.	13-Jun-11	4.8	Perform analysis of cash balances over time within funds Southwood Court Properties, WEMO Franchise Funding, and West End Absolute Return Fund.	\$320	\$1,536.00
Robinson, J.	13-Jun-11	4.9	Review and update chart and supporting documents for commingling examples.	\$505	\$2,474.50
Bouchma, M.	14-Jun-11	0.4	Review and analyze general ledger entries related to intercompany transfers.	\$465	\$186.00
Sloane, R.	14-Jun-11	1.3	Review commingling section of expert report.	\$660	\$858.00
Sloane, R.	14-Jun-11	1.7	Review expert report analyses and exhibits.	\$660	\$1,122.00
Bouchma, M.	14-Jun-11	1.8	Prepare update to procedures section of report.	\$465	\$837.00
Rohrer, T.	14-Jun-11	1.8	Review supporting documentation for commingling examples.	\$465	\$837.00
Bouchma, M.	14-Jun-11	1.9	Analyze transactional activity of Landberg and Crandall accounts.	\$465	\$883.50
Tully, C.	14-Jun-11	2.1	Review status of expert report and sub-con analysis.	\$800	\$1,680.00
Bouchma, M.	14-Jun-11	2.1	Prepare discussion points for Creditors' Committee meeting, including review of supporting subcon documentation.	\$465	\$976.50
Bouchma, M.	14-Jun-11	2.1	Revise Landberg due to/from analysis (capturing account balance for each Fund as of June 30, 2009).	\$465	\$976.50
McDermott, M.	14-Jun-11	3.7	Perform analysis of cash balances over time within funds Benedek Development Group, Edwards Avenue Realty, and MCC Funding LLC.	\$320	\$1,184.00
Rohrer, T.	14-Jun-11	3.8	Prepare narrative for commingling example #7.	\$465	\$1,767.00
Rohrer, T.	14-Jun-11	3.9	Prepare chart for commingling example #7.	\$465	\$1,813.50
Robinson, J.	14-Jun-11	4.0	Prepare narrative for commingling example #5.	\$505	\$2,020.00
McDermott, M.	14-Jun-11	4.3	Perform analysis of cash balances over time within funds Amagansett Realty Group, Amagansett Realty Holdings and Amagansett Realty SPV.	\$320	\$1,376.00
Robinson, J.	14-Jun-11	4.4	Prepare chart for commingling example #5.	\$505	\$2,222.00
Robinson, J.	14-Jun-11	4.4	Review supporting documentation for commingling example #5.	\$505	\$2,222.00
Sloane, R.	15-Jun-11	1.2	Prepare subcon report in preparation for Committee meeting.	\$660	\$792.00
Tully, C.	15-Jun-11	1.2	Review subcon report status and case timing.	\$800	\$960.00
Rohrer, T.	15-Jun-11	1.9	Review West End Special Opp Documents.	\$465	\$883.50
Bouchma, M.	15-Jun-11	2.1	Update commingling examples report narrative and supporting exhibits.	\$465	\$976.50

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15: Analysis of Interco. Claims, Related Party Transactions

Professional	Date	Hours	Activity	Rate	Fees
Bouchma, M.	15-Jun-11	2.4	Review documentation in advance of Committee meeting, including the due to/from Landberg analysis and intercompany matrix.	\$465	\$1,116.00
Bouchma, M.	15-Jun-11	2.7	Update intercompany transaction matrix.	\$465	\$1,255.50
Rohrer, T.	15-Jun-11	3.2	Prepare chart for commingling example #9.	\$465	\$1,488.00
Sloane, R.	15-Jun-11	3.3	Review commingling section of expert report.	\$660	\$2,178.00
Rohrer, T.	15-Jun-11	3.4	Prepare support documentation for commingling example #9.	\$465	\$1,581.00
Bouchma, M.	15-Jun-11	3.7	Review consolidated general ledger (encompassing 32 entities).	\$465	\$1,720.50
Robinson, J.	15-Jun-11	4.1	Review and update narrative for commingling example #2.	\$505	\$2,070.50
McDermott, M.	15-Jun-11	4.6	Perform analysis of cash balances over time within funds West End Fixed Income Partners, West End Sagaponack SPV I, and West End Mortgage Finance Fund 1 LP.	\$320	\$1,472.00
McDermott, M.	15-Jun-11	5.6	Perform analysis of cash balances over time within funds West End SPV I, West End Cash Liquidity Fund, and West End Investment Partners LP.	\$320	\$1,792.00
Robinson, J.	15-Jun-11	6.2	Review and update chart and supporting documents for commingling example #2.	\$505	\$3,131.00
Sloane, R.	16-Jun-11	0.3	Review list of key issues and next steps regarding expert report.	\$660	\$198.00
Rohrer, T.	16-Jun-11	2.5	Prepare update to chart for commingling example #9.	\$465	\$1,162.50
Rohrer, T.	16-Jun-11	2.6	Review general ledger entries for commingling example #9.	\$465	\$1,209.00
Bouchma, M.	16-Jun-11	3.1	Prepare memo and supporting schedule illustrating journal entries related to intercompany equity transfers.	\$465	\$1,441.50
Sloane, R.	16-Jun-11	3.6	Review transcripts of Hearing.	\$660	\$2,376.00
Rohrer, T.	16-Jun-11	3.8	Prepare supporting documents for commingling examples.	\$465	\$1,767.00
Robinson, J.	16-Jun-11	4.2	Prepare draft expert report.	\$505	\$2,121.00
McDermott, M.	16-Jun-11	4.4	Perform analysis of cash balances over time within funds West End Mercury Short Term Mortgage Fund, West End Investment Partners LP, and West End Financial Advisors LLC.	\$320	\$1,408.00
Robinson, J.	16-Jun-11	4.5	Participate in interview of former West End controller (J. Barsuk) with A. Greene (Robinson Brog).	\$505	\$2,272.50
Bouchma, M.	16-Jun-11	4.6	Participate in discussion with J. Barsuk (West End) regarding recording of specific general ledger items and historical practice of recording intercompany equity transfers.	\$465	\$2,139.00
Bouchma, M.	16-Jun-11	4.8	Prepare chart and supporting documents for commingling example #4.	\$465	\$2,232.00

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Professional	Date	Hours	Activity	Rate	Fees
McDermott, M.	16-Jun-11	4.8	Perform analysis of cash balances over time within funds West End Real Estate Fund I, 7 Calf Creek, and 1074 Pulaski Street.	\$320	\$1,536.00
Bouchma, M.	17-Jun-11	0.6	Review Geneva financial summary prepared by Debtors.	\$465	\$279.00
Bouchma, M.	17-Jun-11	1.3	Prepare summary of intercompany equity transfers, including points discussed with Janis Barsuk.	\$465	\$604.50
Sloane, R.	17-Jun-11	1.6	Review expert report.	\$660	\$1,056.00
Sloane, R.	17-Jun-11	1.6	Review of documentation gathered in visit to Debtors' offices on June 11.	\$660	\$1,056.00
Rohrer, T.	17-Jun-11	1.6	Review general ledger journal entries for commingling example #11.	\$465	\$744.00
Robinson, J.	17-Jun-11	2.2	Review and update chart and supporting documents for commingling example #4.	\$505	\$1,111.00
Rohrer, T.	17-Jun-11	2.7	Review additional general ledger entries for commingling example #9.	\$465	\$1,255.50
Bouchma, M.	17-Jun-11	3.1	Review William Landberg personal account analysis.	\$465	\$1,441.50
Robinson, J.	17-Jun-11	3.3	Review and update narrative for commingling example #4.	\$505	\$1,666.50
Bouchma, M.	17-Jun-11	3.3	Prepare transactional summary of William Landberg's personal checking account at Congressional Bank, including funds disbursed and received by West End Funds.	\$465	\$1,534.50
Rohrer, T.	17-Jun-11	3.7	Prepare chart and supporting documents for commingling example #11.	\$465	\$1,720.50
McDermott, M.	17-Jun-11	4.3	Perform analysis of cash balances over time within funds Milina Capital Group, West End Income Strategies Fund and West End Dividend Strategy Fund I.	\$320	\$1,376.00
McDermott, M.	17-Jun-11	4.5	Perform analysis of cash balances over time within funds SIMCO SPV I LP, West End/Mercury Short Term Mtg Fund, and West End Financial Advisors LLC.	\$320	\$1,440.00
McDermott, M.	20-Jun-11	1.7	Perform analysis of cash balances over time within Amagansett Realty SPV.	\$320	\$544.00
Bouchma, M.	20-Jun-11	1.9	Update Landberg personal account analysis.	\$465	\$883.50
McDermott, M.	20-Jun-11	1.9	Perform analysis of cash balances over time within Amagansett Realty Group.	\$320	\$608.00
McDermott, M.	20-Jun-11	2.1	Perform analysis of cash balances over time within West End Absolute Return Fund LP.	\$320	\$672.00
McDermott, M.	20-Jun-11	2.3	Perform analysis of cash balances over time within West End Sagaponack SPV 1 LLC.	\$320	\$736.00
Rodriguez, Y.	20-Jun-11	2.3	Review 2006 bank statements of debtor entities.	\$200	\$460.00

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Professional	Date	Hours	Activity	Rate	Fees
Bouchma, M.	20-Jun-11	3.1	Prepare commingling examples for report.	\$465	\$1,441.50
Rodriguez, Y.	20-Jun-11	3.2	Analyze cash balances of debtor and non-debtor entities.	\$200	\$640.00
Bouchma, M.	20-Jun-11	3.7	Review of Geneva information received from Debtors and analyze general ledger journal entries regarding Geneva.	\$465	\$1,720.50
Sloane, R.	20-Jun-11	5.9	Review Geneva investment analysis and summarize findings.	\$660	\$3,894.00
Rohrer, T.	20-Jun-11	7.9	Review and summarize Geneva transaction analysis.	\$465	\$3,673.50
Bouchma, M.	21-Jun-11	1.7	Review analysis of Louise Crandall personal account activity.	\$465	\$790.50
Bouchma, M.	21-Jun-11	2.1	Prepare chart for commingling example #6.	\$465	\$976.50
McDermott, M.	21-Jun-11	2.8	Perform analysis of cash balances over time within West End Special Opportunity Fund.	\$320	\$896.00
McDermott, M.	21-Jun-11	3.1	Perform analysis of cash balances over time within West End Mortgage Finance Fund 1 LP for the Benefit of Caplease Services Corp.	\$320	\$992.00
McDermott, M.	21-Jun-11	3.2	Perform analysis of cash balances over time within West End Mortgage Opportunity Fund LP.	\$320	\$1,024.00
Bouchma, M.	21-Jun-11	4.3	Review supporting documents and prepare narrative for commingling example #6.	\$465	\$1,999.50
Rodriguez, Y.	21-Jun-11	8.3	Review bank statements of debtor and non-debtor entities for certain transactions.	\$200	\$1,660.00
Greenberg, M.	22-Jun-11	0.5	Review FTI's subcon report.	\$745	\$372.50
Rodriguez, Y.	22-Jun-11	2.4	Review 2004 bank statements of debtor entities for specific transactions.	\$200	\$480.00
Rodriguez, Y.	22-Jun-11	2.6	Review 2005 bank statements of debtor entities for specific transactions.	\$200	\$520.00
Rodriguez, Y.	22-Jun-11	2.7	Review 2006 bank statements of debtor entities for specific transactions.	\$200	\$540.00
McDermott, M.	22-Jun-11	2.8	Review and update cash analysis.	\$320	\$896.00
Bouchma, M.	22-Jun-11	3.2	Review supporting documentation for commingling analysis.	\$465	\$1,488.00
Bouchma, M.	22-Jun-11	3.2	Review supporting documentation for commingling example #8.	\$465	\$1,488.00
Bouchma, M.	22-Jun-11	3.2	Prepare Geneva exhibit, highlighting the origin of funding for investment.	\$465	\$1,488.00
Sloane, R.	22-Jun-11	3.4	Review and revise draft expert report.	\$660	\$2,244.00
McDermott, M.	22-Jun-11	6.2	Analyze cash balances over time within West End entities.	\$320	\$1,984.00
Bouchma, M.	23-Jun-11	1.6	Prepare report exhibits, including list of Debtors.	\$465	\$744.00

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Professional	Date	Hours	Activity	Rate	Fees
Bouchma, M.	23-Jun-11	1.6	Update bank account matrix balance.	\$465	\$744.00
McDermott, M.	23-Jun-11	2.0	Review Louise Crandall personal bank statements.	\$320	\$640.00
Rodriguez, Y.	23-Jun-11	2.2	Review 2009 bank statements of debtor entities for specific transactions.	\$200	\$440.00
Rodriguez, Y.	23-Jun-11	2.6	Review 2008 bank statements for specific debtor to debtor transactions.	\$200	\$520.00
Rodriguez, Y.	23-Jun-11	3.2	Review 2007 bank statements for specific debtor to debtor transactions.	\$200	\$640.00
McDermott, M.	23-Jun-11	7.2	Prepare analysis of cash balances reflected on Signature Bank statements across all West End Entities.	\$320	\$2,304.00
Rohrer, T.	23-Jun-11	7.8	Perform analysis of Geneva transactions.	\$465	\$3,627.00
McDermott, M.	24-Jun-11	1.6	Analyze cash balance fluctuations at a various West End Entities for 2009.	\$320	\$512.00
McMahon, B.	24-Jun-11	1.6	Prepare inventory listing of electronic data collected.	\$290	\$464.00
McDermott, M.	24-Jun-11	1.7	Analyze cash balance fluctuations at a various West End Entities for 2007.	\$320	\$544.00
Bouchma, M.	24-Jun-11	1.9	Review Louise Crandall personal account analysis..	\$465	\$883.50
McDermott, M.	24-Jun-11	2.3	Analyze cash balance fluctuations at a various West End Entities for 2004-2006.	\$320	\$736.00
McDermott, M.	24-Jun-11	2.4	Analyze cash balance fluctuations at a various West End Entities for 2008.	\$320	\$768.00
McMahon, B.	24-Jun-11	2.4	Create backup of electronic data.	\$290	\$696.00
Bouchma, M.	24-Jun-11	2.7	Update general ledger procedures section of the report.	\$465	\$1,255.50
Rodriguez, Y.	24-Jun-11	3.0	Analyze bank statement activity for numerous debtor entities.	\$200	\$600.00
Rohrer, T.	24-Jun-11	3.7	Perform analysis of Geneva transactions including review of relevant bank statements.	\$465	\$1,720.50
McMahon, B.	24-Jun-11	4.5	Preserve two hard drives received from Daylight forensics and collect targeted network data.	\$290	\$1,305.00
Bouchma, M.	24-Jun-11	4.6	Update commingling examples narratives for the report.	\$465	\$2,139.00
Bouchma, M.	25-Jun-11	3.7	Prepare report exhibit summarizing Inter-Entity transfers.	\$465	\$1,720.50
Bouchma, M.	25-Jun-11	4.3	Update expert report, including preliminary Landberg personal account analysis.	\$465	\$1,999.50
Bouchma, M.	27-Jun-11	1.2	Revise cash balance analysis for Expert Report.	\$465	\$558.00
McDermott, M.	27-Jun-11	1.7	Review cash position analysis.	\$320	\$544.00

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Professional	Date	Hours	Activity	Rate	Fees
Bouchma, M.	27-Jun-11	2.1	Revise report exhibits.	\$465	\$976.50
Bouchma, M.	27-Jun-11	2.7	Prepare document request list for Debtor personnel.	\$465	\$1,255.50
Bouchma, M.	27-Jun-11	3.1	Revise draft report.	\$465	\$1,441.50
Robinson, J.	27-Jun-11	4.2	Review supporting documentation for commingling example #7.	\$505	\$2,121.00
Robinson, J.	27-Jun-11	4.6	Review and update narrative for commingling example #7.	\$505	\$2,323.00
Rodriguez, Y.	27-Jun-11	5.5	Analyze beginning and ending balances of various debtor bank accounts.	\$200	\$1,100.00
McDermott, M.	27-Jun-11	6.8	Update exhibits to expert report with additional information received from Debtor personnel.	\$320	\$2,176.00
Greenberg, M.	28-Jun-11	0.3	Prepare summary of subcon status for Committee.	\$745	\$223.50
Bouchma, M.	28-Jun-11	1.2	Prepare exhibit illustrating advances to Geneva.	\$465	\$558.00
Robinson, J.	28-Jun-11	1.7	Revise draft expert report.	\$505	\$858.50
Bouchma, M.	28-Jun-11	1.7	Prepare document request list for Debtor personnel.	\$465	\$790.50
Rodriguez, Y.	28-Jun-11	2.0	Research and record beginning/ending cash balances for various debtor entities.	\$200	\$400.00
Bouchma, M.	28-Jun-11	2.1	Review Crandall account activity analysis.	\$465	\$976.50
Robinson, J.	28-Jun-11	2.3	Review general ledger journal entries related to commingling example #7.	\$505	\$1,161.50
Bouchma, M.	28-Jun-11	4.5	Analyze the origin of funds used to invest in Geneva.	\$465	\$2,092.50
Robinson, J.	28-Jun-11	5.9	Review and update chart included in exhibits to report for commingling example #7.	\$505	\$2,979.50
McDermott, M.	28-Jun-11	8.5	Review general ledger journal entries related to commingling examples.	\$320	\$2,720.00
Greenberg, M.	29-Jun-11	0.7	Prepare subcon report for UCC.	\$745	\$521.50
Sloane, R.	29-Jun-11	0.8	Review expert report exhibits.	\$660	\$528.00
Rodriguez, Y.	29-Jun-11	1.0	Analyze banking detail for various debtor entities.	\$200	\$200.00
Sloane, R.	29-Jun-11	1.2	Review examples of commingling included in expert report.	\$660	\$792.00
Ghi, K.	29-Jun-11	1.4	Revise hypothetical recovery model for distribution to counsel.	\$460	\$644.00
Robinson, J.	29-Jun-11	2.1	Update expert report.	\$505	\$1,060.50
Sloane, R.	29-Jun-11	2.2	Continue to review updated draft expert report.	\$660	\$1,452.00
Bouchma, M.	29-Jun-11	2.3	Prepare discussion topics for Committee, including Landberg account analysis.	\$465	\$1,069.50

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Robinson, J.	29-Jun-11	2.5	Prepare narrative for commingling example #10.	\$505	\$1,262.50
Robinson, J.	29-Jun-11	2.7	Review and analyze supporting documentation for commingling example #10.	\$505	\$1,363.50
McDermott, M.	29-Jun-11	2.8	Update cash position analysis of Signature Bank statements across all West End funds.	\$320	\$896.00
Robinson, J.	29-Jun-11	3.1	Prepare chart for commingling example #10.	\$505	\$1,565.50
McDermott, M.	29-Jun-11	3.6	Review general ledger journal entries related to commingling examples.	\$320	\$1,152.00
McDermott, M.	29-Jun-11	4.2	Update commingling example charts to include related general ledger journal entries.	\$320	\$1,344.00
Bouchma, M.	29-Jun-11	4.5	Update Expert report.	\$465	\$2,092.50
Greenberg, M.	30-Jun-11	0.2	Review intercompany findings in Expert Report.	\$745	\$149.00
Sloane, R.	30-Jun-11	0.3	Prepare list of follow up questions regarding discussion with Counsel regarding expert report.	\$660	\$198.00
Bouchma, M.	30-Jun-11	0.7	Review matrix of intercompany balances.	\$465	\$325.50
Sloane, R.	30-Jun-11	0.9	Prepare list of key issues regarding the analyses for the expert report.	\$660	\$594.00
Sloane, R.	30-Jun-11	1.1	Review expert report.	\$660	\$726.00
Bouchma, M.	30-Jun-11	1.2	Perform transactional analysis between Debtor and Non-Debtor entities.	\$465	\$558.00
Bouchma, M.	30-Jun-11	1.3	Prepare charts included in expert report.	\$465	\$604.50
Bronson, N.	30-Jun-11	1.4	Prepare graphical depiction of commingling example #1.	\$190	\$266.00
McDermott, M.	30-Jun-11	1.8	Update commingling example exhibits to include general ledger journal entries.	\$320	\$576.00
Robinson, J.	30-Jun-11	2.4	Revise draft report.	\$505	\$1,212.00
Robinson, J.	30-Jun-11	3.1	Revise commingling example charts for additional information received from Debtor personnel.	\$505	\$1,565.50
Bouchma, M.	30-Jun-11	3.4	Revise chart for commingling example #11 with additional information received from Debtor personnel.	\$465	\$1,581.00
Sloane, R.	30-Jun-11	3.5	Review analyses to be included in the expert report.	\$660	\$2,310.00
Robinson, J.	30-Jun-11	3.5	Review and analyze supporting documentation for commingling example #6.	\$505	\$1,767.50
Robinson, J.	30-Jun-11	3.6	Revise commingling example narratives for additional information received from Debtor personnel.	\$505	\$1,818.00

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Sloane, R.	30-Jun-11	3.8	Review commingling example narratives and charts included in exhibits to the expert report.	\$660	\$2,508.00
Bouchma, M.	30-Jun-11	3.8	Update Crandall and Landberg personal account analyses.	\$465	\$1,767.00
McDermott, M.	30-Jun-11	3.8	Prepare charts included in expert report.	\$320	\$1,216.00
McDermott, M.	30-Jun-11	5.1	Update exhibits to expert report based on additional information received from Debtor personnel.	\$320	\$1,632.00
Greenberg, M.	01-Jul-11	0.8	Review transactions tested for cash commingling.	\$745	\$596.00
Bouchma, M.	01-Jul-11	1.2	Update Expert report regarding Geneva investment.	\$465	\$558.00
Sloane, R.	01-Jul-11	1.3	Prepare list of issues regarding Expert report review.	\$660	\$858.00
Greenberg, M.	01-Jul-11	1.3	Review subcon report.	\$745	\$968.50
Greenberg, M.	01-Jul-11	1.6	Prepare intercompany matrix write-up.	\$745	\$1,192.00
Bouchma, M.	01-Jul-11	1.8	Prepare documents relied upon list for the Expert report.	\$465	\$837.00
Bronson, N.	01-Jul-11	1.9	Prepare graphical depiction of commingling example #2.	\$190	\$361.00
Mon, K.	01-Jul-11	2.0	Gather financial and bank account information for Expert report.	\$75	\$150.00
Sloane, R.	01-Jul-11	2.2	Review updated version of the Expert report, including supporting documentation and Exhibits.	\$660	\$1,452.00
Bronson, N.	01-Jul-11	2.2	Prepare graphical depiction of commingling example #4.	\$190	\$418.00
Bouchma, M.	01-Jul-11	2.3	Update Expert report and compilation of report exhibits.	\$465	\$1,069.50
Robinson, J.	01-Jul-11	2.6	Review graphical depictions of commingling examples.	\$505	\$1,313.00
Sloane, R.	01-Jul-11	3.6	Review and update Expert report.	\$660	\$2,376.00
McDermott, M.	01-Jul-11	3.8	Update exhibits in support of the Expert report.	\$320	\$1,216.00
Bouchma, M.	01-Jul-11	4.3	Perform transactional analysis between Debtor-Non-Debtor entities.	\$465	\$1,999.50
Robinson, J.	01-Jul-11	5.6	Review and update narrative for commingling example #8.	\$505	\$2,828.00
Greenberg, M.	02-Jul-11	0.4	Review draft subcon report.	\$745	\$298.00
McDermott, M.	02-Jul-11	3.6	Update exhibits in support of the Expert report.	\$320	\$1,152.00
Sloane, R.	02-Jul-11	5.5	Review Expert report and exhibits.	\$660	\$3,630.00
Ong, B.	03-Jul-11	1.1	Review preliminary Expert report and exhibits.	\$660	\$726.00
McDermott, M.	03-Jul-11	3.1	Update exhibits in support of the Expert report.	\$320	\$992.00
Greenberg, M.	04-Jul-11	1.0	Review draft subcon report.	\$745	\$745.00
Bouchma, M.	04-Jul-11	1.4	Review Expert report and exhibits.	\$465	\$651.00

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Sloane, R.	04-Jul-11	1.5	Review updates to the Expert report.	\$660	\$990.00
Greenberg, M.	04-Jul-11	2.7	Review FTI's draft subcon report and prepare list of comments/questions and follow-up points.	\$745	\$2,011.50
Bouchma, M.	04-Jul-11	7.4	Prepare sections of Expert report regarding procedures and documents relied upon.	\$465	\$3,441.00
Ong, B.	05-Jul-11	0.7	Participate in meeting with R. Sloane (FTI) regarding the draft report.	\$660	\$462.00
Sloane, R.	05-Jul-11	0.7	Participate in meeting with B. Ong (FTI) regarding his review and observations with respect to the draft report.	\$660	\$462.00
Sloane, R.	05-Jul-11	0.9	Review Debtor / Non-debtor transfer information requested by Counsel.	\$660	\$594.00
Sloane, R.	05-Jul-11	1.1	Review comments and proposed revisions to draft report.	\$660	\$726.00
Bouchma, M.	05-Jul-11	1.1	Review updated Expert report.	\$465	\$511.50
Greenberg, M.	05-Jul-11	1.4	Review draft subcon report.	\$745	\$1,043.00
Sloane, R.	05-Jul-11	1.5	Review additions and revisions to draft Expert report.	\$660	\$990.00
Bronson, N.	05-Jul-11	2.1	Prepare graphical depiction of commingling example #6.	\$190	\$399.00
Robinson, J.	05-Jul-11	2.3	Review graphical depictions of commingling examples #2 and #4.	\$505	\$1,161.50
Bronson, N.	05-Jul-11	2.4	Prepare graphical depiction of commingling example #5.	\$190	\$456.00
Tully, C.	05-Jul-11	2.6	Review expert report regarding sub con.	\$800	\$2,080.00
Sloane, R.	05-Jul-11	2.8	Continue to review of underlying supporting documentation for the expert report.	\$660	\$1,848.00
Greenberg, M.	05-Jul-11	3.0	Incorporate revisions to subcon report.	\$745	\$2,235.00
Robinson, J.	05-Jul-11	6.8	Review supporting documentation for commingling examples and revise narratives and charts.	\$505	\$3,434.00
Bouchma, M.	05-Jul-11	7.6	Prepare sections of Expert report regarding Landberg personal accounts.	\$465	\$3,534.00
Robinson, J.	06-Jul-11	0.8	Prepare questions for Debtors.	\$505	\$404.00
Robinson, J.	06-Jul-11	2.1	Review graphical depictions of commingling examples # 5 and #6.	\$505	\$1,060.50
Bronson, N.	06-Jul-11	2.3	Prepare graphical depiction of commingling example #7.	\$190	\$437.00
Robinson, J.	06-Jul-11	2.9	Review supporting documentation for commingling example #9.	\$505	\$1,464.50
Bronson, N.	06-Jul-11	2.9	Prepare graphical depiction of commingling example #8.	\$190	\$551.00
McDermott, M.	06-Jul-11	3.2	Prepare supporting documentation for commingling example #11.	\$320	\$1,024.00
McDermott, M.	06-Jul-11	3.3	Prepare supporting documentation for commingling example #10.	\$320	\$1,056.00

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15: Analysis of Interco. Claims, Related Party Transactions

Professional	Date	Hours	Activity	Rate	Fees
Robinson, J.	06-Jul-11	3.6	Review and update narrative for commingling example #9.	\$505	\$1,818.00
McDermott, M.	06-Jul-11	3.6	Prepare supporting documentation for commingling example #9.	\$320	\$1,152.00
Sloane, R.	06-Jul-11	3.7	Continue to review and update draft Expert report, including discussions with staff with respect to details underlying the same.	\$660	\$2,442.00
Bouchma, M.	06-Jul-11	9.4	Prepare sections of Expert report regarding Crandall personal accounts.	\$465	\$4,371.00
Sloane, R.	07-Jul-11	0.4	Correspond regarding updates to the Expert report.	\$660	\$264.00
Sloane, R.	07-Jul-11	0.6	Review additional documents provided by Debtors in support of aspects of our expert report.	\$660	\$396.00
Sloane, R.	07-Jul-11	0.9	Review and update analyses prepared in support of the expert report.	\$660	\$594.00
Sloane, R.	07-Jul-11	1.1	Review progress to date on analyses to be contained within the Expert report.	\$660	\$726.00
Robinson, J.	07-Jul-11	1.3	Update Expert draft report.	\$505	\$656.50
Bronson, N.	07-Jul-11	1.4	Prepare graphical depiction of commingling example #11.	\$190	\$266.00
Bouchma, M.	07-Jul-11	1.8	Review proposed revisions to Expert report.	\$465	\$837.00
Robinson, J.	07-Jul-11	2.3	Review graphical depictions of commingling examples #7 and #8.	\$505	\$1,161.50
McDermott, M.	07-Jul-11	2.4	Perform quality control review of details and content of the Expert report.	\$320	\$768.00
Robinson, J.	07-Jul-11	2.6	Review and update Expert report.	\$505	\$1,313.00
Bronson, N.	07-Jul-11	2.7	Prepare graphical depiction of commingling example #10.	\$190	\$513.00
Bouchma, M.	07-Jul-11	3.1	Review Expert report and specific report topics.	\$465	\$1,441.50
Robinson, J.	07-Jul-11	3.2	Review supporting documentation for commingling example #11.	\$505	\$1,616.00
Rodriguez, Y.	07-Jul-11	3.5	Prepare supporting documentation for commingling examples.	\$200	\$700.00
Sloane, R.	07-Jul-11	3.6	Perform quality control review of details and content of the draft Expert report.	\$660	\$2,376.00
Robinson, J.	07-Jul-11	3.6	Review and update narrative for commingling example #11.	\$505	\$1,818.00
Robinson, J.	07-Jul-11	3.7	Review and update chart for commingling example #11.	\$505	\$1,868.50
Sloane, R.	07-Jul-11	3.9	Review and update draft expert report.	\$660	\$2,574.00
Bouchma, M.	07-Jul-11	4.3	Prepare sections of Expert report regarding debt conversion to equity.	\$465	\$1,999.50
Bouchma, M.	07-Jul-11	4.8	Prepare sections of the Expert report and exhibits.	\$465	\$2,232.00
McDermott, M.	07-Jul-11	5.2	Review inter-company transfer analysis.	\$320	\$1,664.00

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Professional	Date	Hours	Activity	Rate	Fees
McDermott, M.	07-Jul-11	6.8	Continue to update exhibits for Expert report.	\$320	\$2,176.00
Mon, K.	07-Jul-11	7.0	Gather information for Expert report.	\$75	\$525.00
Sloane, R.	08-Jul-11	0.6	Correspond regarding update and revisions to Expert report.	\$660	\$396.00
Sloane, R.	08-Jul-11	1.1	Review open issues and finalize draft Expert report.	\$660	\$726.00
Robinson, J.	08-Jul-11	1.4	Review graphical depiction of commingling example #10.	\$505	\$707.00
Bronson, N.	08-Jul-11	1.4	Revise graphical depictions of commingling examples.	\$190	\$266.00
Sloane, R.	08-Jul-11	1.5	Review draft expert report prior to distribution to Counsel.	\$660	\$990.00
Sloane, R.	08-Jul-11	1.6	Review open issues and finalize draft Expert report.	\$660	\$1,056.00
Tully, C.	08-Jul-11	1.8	Review latest report of Expert and sub con issues.	\$800	\$1,440.00
Robinson, J.	08-Jul-11	2.4	Further review and revise commingling example write-ups and charts to be included in exhibits to Expert report.	\$505	\$1,212.00
Sloane, R.	08-Jul-11	3.2	Continue to review and update draft Expert report.	\$660	\$2,112.00
Bouchma, M.	08-Jul-11	3.9	Prepare sections of the Expert report and exhibits.	\$465	\$1,813.50
Bouchma, M.	08-Jul-11	4.0	Prepare sections of Expert report regarding debt conversion to equity.	\$465	\$1,860.00
Mon, K.	08-Jul-11	4.2	Research financial data and documentation for Expert report.	\$75	\$315.00
Robinson, J.	08-Jul-11	4.6	Update draft Expert report.	\$505	\$2,323.00
McDermott, M.	08-Jul-11	5.1	Incorporate general ledger data for all examples within Exhibit 8 of the Expert report.	\$320	\$1,632.00
Rodriguez, Y.	08-Jul-11	6.5	Review of cash transactions for various disbursing debtor entities in preparation of Expert report.	\$200	\$1,300.00
Robinson, J.	09-Jul-11	2.1	Review and revise Exhibits to report (commingling examples).	\$505	\$1,060.50
McDermott, M.	09-Jul-11	3.7	Incorporate general ledger data for all examples within Exhibit 8 of the Expert report.	\$320	\$1,184.00
Sloane, R.	10-Jul-11	1.3	Perform analysis of underlying supporting documents provided by Debtor.	\$660	\$858.00
Ghi, K.	11-Jul-11	1.1	Review and revise intercompany section of Expert report.	\$460	\$506.00
Sloane, R.	11-Jul-11	2.4	Review analyses in support of the Expert report.	\$660	\$1,584.00
Sloane, R.	11-Jul-11	2.7	Continue to review and update draft Expert report.	\$660	\$1,782.00
Robinson, J.	11-Jul-11	2.9	Review commingling example charts included in exhibits to report.	\$505	\$1,464.50
Robinson, J.	11-Jul-11	3.2	Review supporting documentation for commingling examples.	\$505	\$1,616.00
Greenberg, M.	11-Jul-11	3.5	Review and propose edits to FTI's draft expert report.	\$745	\$2,607.50

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Professional	Date	Hours	Activity	Rate	Fees
Bouchma, M.	11-Jul-11	3.8	Prepare chart for report insertion including Entity inter-transfer analysis.	\$465	\$1,767.00
Robinson, J.	11-Jul-11	6.9	Review and prepare revisions to graphical depictions of commingling examples.	\$505	\$3,484.50
Bouchma, M.	11-Jul-11	7.4	Prepare section of Expert report regarding Landberg loan analysis.	\$465	\$3,441.00
McDermott, M.	11-Jul-11	9.2	Review and update exhibits and commingling examples to the Expert report.	\$320	\$2,944.00
Day, J.	12-Jul-11	1.0	Review FTI work product for language defining "Ponzi scheme".	\$425	\$425.00
Sloane, R.	12-Jul-11	1.4	Review commingling examples (Exhibit 8 to the Report).	\$660	\$924.00
Muth, R.	12-Jul-11	1.6	Revise graphical depictions of commingling examples.	\$190	\$304.00
Sloane, R.	12-Jul-11	1.7	Review exhibits to the Expert report.	\$660	\$1,122.00
Barrett, J.	12-Jul-11	2.9	Revise graphical depictions of commingling examples.	\$275	\$797.50
Sloane, R.	12-Jul-11	3.6	Review and update additional sections of the draft Expert report.	\$660	\$2,376.00
McDermott, M.	12-Jul-11	3.7	Continue to review support for all exhibits in support of the Expert report.	\$320	\$1,184.00
Sloane, R.	12-Jul-11	3.8	Continue to review and update draft Expert report in preparation for filing.	\$660	\$2,508.00
McDermott, M.	12-Jul-11	4.3	Continue to review and update all exhibits to the Expert report.	\$320	\$1,376.00
Bouchma, M.	12-Jul-11	5.9	Continue to review and update Expert report.	\$465	\$2,743.50
Mon, K.	12-Jul-11	6.3	Gather financial data and supporting documentation for Expert report.	\$75	\$472.50
Bouchma, M.	12-Jul-11	6.8	Update exhibits to expert report.	\$465	\$3,162.00
Robinson, J.	12-Jul-11	7.6	Perform quality control procedures over commingling examples in exhibits and revise as necessary.	\$505	\$3,838.00
Robinson, J.	12-Jul-11	7.8	Review and revise final report and exhibits.	\$505	\$3,939.00
Greenberg, M.	13-Jul-11	0.2	Review comments to the expert report provided by Robinson Brog and Committee member.	\$745	\$149.00
Sloane, R.	13-Jul-11	1.1	Review and finalize the Expert Report and Exhibits thereto.	\$660	\$726.00
Greenberg, M.	13-Jul-11	1.2	Review latest draft of subcon report.	\$745	\$894.00
Sloane, R.	13-Jul-11	1.3	Review updated analyses in support of the Expert report.	\$660	\$858.00
Tully, C.	13-Jul-11	1.8	Review draft of sub con report.	\$800	\$1,440.00
McDermott, M.	13-Jul-11	2.9	Update Landberg and Crandall personal account analyses in support of the expert report of Ray Sloane.	\$320	\$928.00

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Professional	Date	Hours	Activity	Rate	Fees
Sloane, R.	13-Jul-11	3.1	Finalize Expert report in preparation for issuance thereof.	\$660	\$2,046.00
Bouchma, M.	13-Jul-11	3.1	Prepare Exhibit 2 - list of Debtor entities including reconciliation of non-Debtor entities.	\$465	\$1,441.50
McDermott, M.	13-Jul-11	3.1	Update Inter-Entity transfers analysis in support of the expert report of Ray Sloane.	\$320	\$992.00
Sloane, R.	13-Jul-11	3.4	Review and update draft Expert report.	\$660	\$2,244.00
McDermott, M.	13-Jul-11	3.8	Update Listing of Documents Relied Upon in Reaching Expert Conclusions.	\$320	\$1,216.00
McDermott, M.	13-Jul-11	4.4	Update Listing of Documents Relied Upon in Reaching Expert Conclusions.	\$320	\$1,408.00
Robinson, J.	13-Jul-11	5.9	Review and revise final report and exhibits.	\$505	\$2,979.50
Bouchma, M.	13-Jul-11	7.1	Continue to update Expert report.	\$465	\$3,301.50
Greenberg, M.	14-Jul-11	0.4	Review subcon report and prepare for testimony.	\$745	\$298.00
Robinson, J.	14-Jul-11	2.8	Finalize Expert report.	\$505	\$1,414.00
McDermott, M.	14-Jul-11	7.8	Continue to prepare financial data and support documentation for Expert report.	\$320	\$2,496.00
Bouchma, M.	14-Jul-11	7.9	Finalize expert report and exhibits.	\$465	\$3,673.50
Greenberg, M.	15-Jul-11	0.6	Review status of subcon report and related exhibits.	\$745	\$447.00
Sloane, R.	15-Jul-11	0.7	Begin trial preparation regarding view key issues, examples used in the Expert report and exhibits thereto.	\$660	\$462.00
Sloane, R.	15-Jul-11	1.1	Review Expert report and exhibits thereto.	\$660	\$726.00
Sloane, R.	15-Jul-11	2.3	Continue preparation for expert testimony regarding review Expert report and supporting documentation.	\$660	\$1,518.00
Robinson, J.	15-Jul-11	3.8	Prepare personal account information from report and exhibits.	\$505	\$1,919.00
McDermott, M.	15-Jul-11	3.8	Prepare support documentation for exhibits in support of the Expert report.	\$320	\$1,216.00
Robinson, J.	15-Jul-11	4.2	Finalize expert report to be delivered to Committee.	\$505	\$2,121.00
Sloane, R.	18-Jul-11	0.4	Review support documentation for Expert report.	\$660	\$264.00
Greenberg, M.	18-Jul-11	1.1	Review subcon report and recovery model in preparation for hearing.	\$745	\$819.50
Sloane, R.	18-Jul-11	1.8	Perform analysis of investments made by investors prior to 2004 in response to U. S. Trustee's position.	\$660	\$1,188.00
Bouchma, M.	18-Jul-11	3.4	Prepare report errata sheet.	\$465	\$1,581.00
Bouchma, M.	18-Jul-11	4.8	Review and analyze materials cited within Expert report.	\$465	\$2,232.00

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15: Analysis of Interco. Claims, Related Party Transactions

Professional	Date	Hours	Activity	Rate	Fees
Robinson, J.	18-Jul-11	6.4	Prepare report errata sheet.	\$505	\$3,232.00
Sloane, R.	19-Jul-11	1.1	Perform analysis of investments made by investors prior to 2004.	\$660	\$726.00
Sloane, R.	19-Jul-11	1.2	Review Supplemental Expert Report regarding investments made by investors prior to 2004.	\$660	\$792.00
Barrett, J.	19-Jul-11	1.2	Update exhibit charts for Expert report.	\$275	\$330.00
Bouchma, M.	19-Jul-11	1.6	Review banking records and customer accounts prior to 2004.	\$465	\$744.00
Robinson, J.	19-Jul-11	2.1	Prepare errata to expert report, including supervising Trial Graphics staff updating of report flowcharts.	\$505	\$1,060.50
Sloane, R.	19-Jul-11	2.2	Review analyses and report support of supplemental Expert report.	\$660	\$1,452.00
Robinson, J.	19-Jul-11	3.3	Prepare errata to expert report.	\$505	\$1,666.50
McDermott, M.	19-Jul-11	6.6	Continue to create schedule in support of investor activity prior to 2004.	\$320	\$2,112.00
Greenberg, M.	20-Jul-11	0.1	Review supplemental report to the subcon report.	\$745	\$74.50
Bouchma, M.	20-Jul-11	0.5	Review analysis related to supplemental report.	\$465	\$232.50
Greenberg, M.	20-Jul-11	0.6	Review documentation regarding subcon hearing and next steps.	\$745	\$447.00
McDermott, M.	20-Jul-11	2.0	Create schedule in support of investor activity at the direction of R. Sloane (FTI).	\$320	\$640.00
Sloane, R.	20-Jul-11	2.1	Gather information requested by the U. S. Trustee's Office with respect to investor activity prior to 2004; review and revise schedules prepared.	\$660	\$1,386.00
Robinson, J.	20-Jul-11	2.6	Update analysis of net cash investments (pre-2004) for the Special Opportunity, Fixed Income Partners, and Investment Partners Entities.	\$505	\$1,313.00
Robinson, J.	20-Jul-11	3.2	Prepare analysis of net cash investments (pre-2004) for the Special Opportunity, Fixed Income Partners, and Investment Partners Entities.	\$505	\$1,616.00
Bouchma, M.	20-Jul-11	4.8	Prepare analysis showing net cash position for Investors of certain Entities.	\$465	\$2,232.00
Subtotal		1,768.7			\$751,126.00

16: POR & DS - Analysis, Negotiation and Formulation

Professional	Date	Hours	Activity	Rate	Fees
Eisenband, M.	26-Jul-11	0.8	Review Plan of Reorganization ("POR") issues.	\$895	\$716.00
Eisenband, M.	28-Jul-11	0.7	Review POR issues.	\$895	\$626.50

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16: POR & DS - Analysis, Negotiation and Formulation

Professional	Date	Hours	Activity	Rate	Fees
Eisenband, M.	30-Aug-11	0.8	Review filed POR.	\$895	\$716.00
Eisenband, M.	31-Aug-11	0.5	Review Disclosure Statement ("DS") issues.	\$895	\$447.50
Greenberg, M.	07-Sep-11	0.3	Prepare for Committee meeting regarding Plan/DS issues.	\$745	\$223.50
Eisenband, M.	07-Sep-11	0.6	Review POR Issues.	\$895	\$537.00
Eisenband, M.	14-Sep-11	0.7	Review POR and DS issues.	\$895	\$626.50
Eisenband, M.	22-Sep-11	0.7	Review status of POR and DS.	\$895	\$626.50
Eisenband, M.	05-Oct-11	0.5	Review status of POR.	\$895	\$447.50
Eisenband, M.	07-Oct-11	0.8	Review POR issues.	\$895	\$716.00
Eisenband, M.	11-Oct-11	0.8	Review status of POR.	\$895	\$716.00
Eisenband, M.	19-Oct-11	0.4	Review status of POR.	\$895	\$358.00
Eisenband, M.	26-Oct-11	1.0	Review status of POR.	\$895	\$895.00
Eisenband, M.	02-Nov-11	0.6	Review POR status.	\$895	\$537.00
Eisenband, M.	17-Nov-11	0.6	Review DS Issues.	\$895	\$537.00
Subtotal		9.8			\$8,726.00

19: Case Management

Professional	Date	Hours	Activity	Rate	Fees
Sloane, R.	18-May-11	0.4	Review list of key case issues and strategy.	\$660	\$264.00
Greenberg, M.	18-May-11	2.1	Develop FTI work plan.	\$745	\$1,564.50
Greenberg, M.	20-May-11	0.6	Prepare initial information request list.	\$745	\$447.00
Eisenband, M.	20-May-11	1.0	Review financial data of debtor entities.	\$895	\$895.00
Greenberg, M.	20-May-11	1.4	Prepare comprehensive subcon checklist.	\$745	\$1,043.00
Pearson, L.	20-May-11	2.0	Gather court docket filings and financial data.	\$115	\$230.00
Tully, C.	20-May-11	2.3	Prepare work plan regarding sub con review.	\$800	\$1,840.00
Greenberg, M.	23-May-11	0.3	Review subcon standards including factors for consideration.	\$745	\$223.50
Greenberg, M.	23-May-11	0.3	Update information request list.	\$745	\$223.50
Greenberg, M.	23-May-11	0.3	Review organizational chart and fund ownership chart.	\$745	\$223.50
Tully, C.	23-May-11	0.7	Coordinate engagement work streams and determine highest priority items.	\$800	\$560.00

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Professional	Date	Hours	Activity	Rate	Fees
Sloane, R.	24-May-11	0.2	Review work plan and update for next steps.	\$660	\$132.00
Eisenband, M.	24-May-11	0.5	Review status of FTI's due diligence efforts.	\$895	\$447.50
Greenberg, M.	24-May-11	1.4	Prepare FTI work plan and weekly budget.	\$745	\$1,043.00
Greenberg, M.	24-May-11	1.5	Prepare subcon work plan.	\$745	\$1,117.50
Greenberg, M.	25-May-11	0.2	Review confidentiality agreement.	\$745	\$149.00
Tully, C.	25-May-11	0.6	Review case status and logistics regarding work plan, timing and firm retention.	\$800	\$480.00
Greenberg, M.	27-May-11	1.0	Review offering memorandums and subscription agreements.	\$745	\$745.00
Tully, C.	31-May-11	0.3	Review case status/progress on work plan.	\$800	\$240.00
Eisenband, M.	31-May-11	1.0	Review status of FTI's due diligence efforts.	\$895	\$895.00
Hamilton, C.	31-May-11	2.6	Analyze business purposes of non-debtor entities.	\$460	\$1,196.00
Greenberg, M.	31-May-11	2.7	Review limited partnership agreements, subscription agreements and offering memorandums of numerous funds.	\$745	\$2,011.50
Hamilton, C.	31-May-11	2.7	Analyze business purposes of debtor entities.	\$460	\$1,242.00
Hamilton, C.	01-Jun-11	0.4	Prepare document request list related to business purposes of West End entities.	\$460	\$184.00
Greenberg, M.	01-Jun-11	0.8	Prepare document request list for debtors.	\$745	\$596.00
Eisenband, M.	01-Jun-11	1.0	Review status of FTI's due diligence efforts.	\$895	\$895.00
Hamilton, C.	01-Jun-11	1.6	Analyze business purpose for debtor and non-debtor entities.	\$460	\$736.00
Tully, C.	03-Jun-11	0.3	Review case status regarding client deliverables.	\$800	\$240.00
Greenberg, M.	03-Jun-11	0.4	Review fund marketing materials provided by the Debtors.	\$745	\$298.00
Eisenband, M.	03-Jun-11	0.7	Review status of FTI's due diligence efforts.	\$895	\$626.50
Tully, C.	03-Jun-11	0.7	Review report to the Committee and draft questions/comments and next steps.	\$800	\$560.00
Tully, C.	07-Jun-11	0.9	Review status of Expert Report and information needed from Debtors.	\$800	\$720.00
Hamilton, C.	07-Jun-11	1.3	Analyze business purpose of debtor and non-debtor entities.	\$460	\$598.00
Eisenband, M.	08-Jun-11	1.0	Review status of FTI's due diligence efforts.	\$895	\$895.00
Tully, C.	09-Jun-11	0.6	Review case status and potential adjournment regarding sub con.	\$800	\$480.00
Eisenband, M.	13-Jun-11	0.8	Review status of FTI's due diligence efforts.	\$895	\$716.00
Greenberg, M.	15-Jun-11	0.3	Review Daylight memo regarding interview of Janis Barsuk.	\$745	\$223.50

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19: Case Management

Professional	Date	Hours	Activity	Rate	Fees
Greenberg, M.	15-Jun-11	0.4	Review operating agreements and limited partnership agreements of certain Funds.	\$745	\$298.00
Eisenband, M.	16-Jun-11	0.8	Review status of FTI's due diligence efforts.	\$895	\$716.00
Tully, C.	16-Jun-11	1.9	Review case status and work plan for completing our work on sub con and necessary models.	\$800	\$1,520.00
Eisenband, M.	21-Jun-11	0.6	Review status of FTI's due diligence efforts.	\$895	\$537.00
Hellmund-Mora, M.	05-Jul-11	0.8	Generate summary of fees to date.	\$250	\$200.00
Tully, C.	07-Jul-11	0.2	Review status of subcon and recovery analysis.	\$800	\$160.00
Greenberg, M.	13-Jul-11	0.8	Review partnership agreements and other formation documents.	\$745	\$596.00
Tully, C.	21-Jul-11	0.6	Review work plan and next steps post trial.	\$800	\$480.00
Tully, C.	05-Aug-11	0.4	Review case status and timing of POR confirmation.	\$800	\$320.00
Eisenband, M.	19-Oct-11	0.4	Review status of Trustee interviews.	\$895	\$358.00
Tully, C.	28-Oct-11	0.5	Update on case status and progress on POR.	\$800	\$400.00
Eisenband, M.	15-Dec-11	0.5	Review case status regarding Plan confirmation issues.	\$895	\$447.50
Subtotal		44.8			\$31,013.00

20: General Meeting with Debtors & Debtors' Professionals

Professional	Date	Hours	Activity	Rate	Fees
Tully, C.	18-May-11	0.9	Participate in meeting with Debtors' counsel, Robinson Brog, regarding case issues and sub con.	\$800	\$720.00
Eisenband, M.	18-May-11	1.5	Attend meeting with Debtor and Debtor counsel.	\$895	\$1,342.50
Tully, C.	18-May-11	2.2	Participate in meeting with R. Heslin (West End) and Debtors regarding case background.	\$800	\$1,760.00
Tully, C.	20-May-11	0.8	Review work plan for meeting with the Debtors.	\$800	\$640.00
Bouchma, M.	20-May-11	2.1	Participate in meeting with Debtors regarding work performed by R. Heslin (West End) and his team regarding tracing work and reconciliations of investor statements.	\$465	\$976.50
Sloane, R.	20-May-11	2.3	Review filings and documentation in preparation for meeting with Debtors.	\$660	\$1,518.00
Sloane, R.	20-May-11	2.5	Participate in meeting with Debtors regarding work performed by R. Heslin (West End) and his team regarding tracing work and reconciliations of investor statements.	\$660	\$1,650.00

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**WEST END FINANCIAL ADVISORS, LLC, et al., CASE NO. 11-11152
DETAILED PROFESSIONAL ACTIVITY BY HOURS AND FEES BY PROJECT CATEGORY
FOR THE PERIOD MAY 18, 2011 THROUGH DECEMBER 15, 2011**

20: General Meeting with Debtors & Debtors' Professionals

Professional	Date	Hours	Activity	Rate	Fees
Greenberg, M.	20-May-11	3.0	Participate in meeting with Debtors regarding work performed by R. Heslin (West End) and his team regarding tracing work and reconciliations of investor statements.	\$745	\$2,235.00
Greenberg, M.	24-May-11	0.2	Participate in call with Debtor to discuss asset portfolio.	\$745	\$149.00
Greenberg, M.	24-May-11	0.3	Participate in call with Robinson Brog regarding subcon.	\$745	\$223.50
Sloane, R.	26-May-11	0.8	Participate in call with R. Heslin (West End) regarding case issues and request of additional documents.	\$660	\$528.00
Greenberg, M.	26-May-11	1.5	Correspond with R. Heslin (West End) regarding asset portfolio.	\$745	\$1,117.50
Bouchma, M.	26-May-11	3.1	Participate in discussion with Debtor regarding Quickbooks ledgers and journals requested and sample of each account and information captured.	\$465	\$1,441.50
Greenberg, M.	27-May-11	0.7	Correspond with debtors and Counsel regarding subcon document requests.	\$745	\$521.50
Greenberg, M.	27-May-11	1.0	Participate in call with R. Heslin (West End) to discuss company background.	\$745	\$745.00
Sloane, R.	02-Jun-11	0.5	Follow-up with R. Heslin (West End) regarding open questions raised.	\$660	\$330.00
Greenberg, M.	02-Jun-11	1.3	Attend meeting with Debtor personnel regarding Franchise Fund and intercompany balances among certain funds.	\$745	\$968.50
Sloane, R.	02-Jun-11	2.3	Attend meeting with Debtor, Debtors' Counsel, and Counsel for the Committee regarding status of investigation and approach to report needed for Court.	\$660	\$1,518.00
Greenberg, M.	02-Jun-11	2.3	Attend meeting with R. Heslin (West End), Robinson Brog and Klestadt to discuss subcon implications.	\$745	\$1,713.50
Greenberg, M.	03-Jun-11	0.1	Correspond with Debtors regarding Cash Liquidity Fund.	\$745	\$74.50
Sloane, R.	03-Jun-11	2.8	Attend meeting with R. Heslin (West End) to discuss observations and issues as part of our investigation.	\$660	\$1,848.00
Greenberg, M.	03-Jun-11	3.3	Participate in meeting with R. Heslin (West End) to discuss Franchise Fund.	\$745	\$2,458.50
Sloane, R.	06-Jun-11	0.3	Participate in call with M. Greene (Robinson Brog) with respect to Recovery Models and other issues related to the report.	\$660	\$198.00
Sloane, R.	06-Jun-11	0.4	Participate in call with A. Greene (Robinson Brog) and J. Barsuk (West End) with respect to additional information relevant to report and follow-up with respect thereto.	\$660	\$264.00
Greenberg, M.	06-Jun-11	0.4	Correspond with R. Heslin (West End) regarding security interests of Iberia and Cap Lease Debt Funding.	\$745	\$298.00
Sloane, R.	06-Jun-11	0.7	Participate in call with F. Ringel (Robinson Brog) with respect to status of report and issues addressed.	\$660	\$462.00

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20: General Meeting with Debtors & Debtors' Professionals

Professional	Date	Hours	Activity	Rate	Fees
Greenberg, M.	06-Jun-11	0.8	Correspond with Robinson Brog regarding cash waterfall at the Franchise Fund and outstanding loan balances.	\$745	\$596.00
Tully, C.	07-Jun-11	2.8	Participate in call with Debtor regarding sub-con review and consideration.	\$800	\$2,240.00
Greenberg, M.	08-Jun-11	0.4	Correspond with Robinson Brog regarding document production related to FTI's subcon report.	\$745	\$298.00
Sloane, R.	08-Jun-11	0.6	Participate in call with Klestadt & Winters and Robinson Brog to discuss cash commingling.	\$660	\$396.00
Greenberg, M.	08-Jun-11	0.9	Participate in call with Klestadt and Robinson Brog to discuss subcon motion.	\$745	\$670.50
Greenberg, M.	13-Jun-11	0.2	Correspond with Robinson Brog regarding intercompany balances.	\$745	\$149.00
Ghi, K.	13-Jun-11	0.9	Participate in call with Debtor to discuss information request and nature of various WE entities.	\$460	\$414.00
Greenberg, M.	15-Jun-11	0.8	Participate in call with Robinson Brog and R. Heslin (West End) regarding subcon, FTI's expert report and ownership interest in funds.	\$745	\$596.00
Robinson, J.	15-Jun-11	1.9	Prepare materials and questions for interview of former West End Controller (J. Barsuk).	\$505	\$959.50
Ghi, K.	15-Jun-11	1.9	Prepare follow-up questions with detailed examples for review with J. Barsuk (West End) regarding various general ledger items.	\$460	\$874.00
Sloane, R.	16-Jun-11	0.6	Review correspondence regarding interview of J. Barsuk (West End).	\$660	\$396.00
Bouchma, M.	16-Jun-11	0.8	Review key items discussed with Janis Barsuk of West End.	\$465	\$372.00
Ghi, K.	16-Jun-11	2.7	Participate in meeting with J. Barsuk (West End) to discuss intercompany balances and equity conversions.	\$460	\$1,242.00
Bouchma, M.	17-Jun-11	1.2	Participate in discussion with Debtors and Creditors Committee regarding general ledger data.	\$465	\$558.00
Sloane, R.	17-Jun-11	1.3	Participate in call with Counsel, Debtors' counsel and R. Heslin (West End) regarding findings from meeting with J. Barsuk (West End) and request copy of the forensically imaged computers and servers of West End.	\$660	\$858.00
Bouchma, M.	20-Jun-11	0.7	Participate in discussion with M. Greene (Robinson Brog) regarding Geneva.	\$465	\$325.50
Ghi, K.	20-Jun-11	1.7	Review responses to variances in the intercompany relationships from J. Barsuk (West End) for incorporation into the intercompany matrix.	\$460	\$782.00
Greenberg, M.	21-Jun-11	0.3	Review J. Barsuk's responses to intercompany questions.	\$745	\$223.50
Greenberg, M.	21-Jun-11	0.4	Participate in call with Robinson Brog regarding affiliate ownership interests and avoidance actions.	\$745	\$298.00

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20: General Meeting with Debtors & Debtors' Professionals

Professional	Date	Hours	Activity	Rate	Fees
Sloane, R.	22-Jun-11	0.9	Prepare for meeting with R. Heslin (West End).	\$660	\$594.00
Sloane, R.	22-Jun-11	1.8	Meeting with R. Heslin (West End) and A. Greene (Robinson Brog) to address open issues and questions and to seek additional information and documentation.	\$660	\$1,188.00
Ghi, K.	23-Jun-11	0.9	Discuss responses to follow-up questions on variances with J. Barsuk (West End).	\$460	\$414.00
Greenberg, M.	24-Jun-11	1.0	Participate in discussion with R. Heslin (West End) regarding investor interests in debtor and non-debtor affiliates and cash flows.	\$745	\$745.00
Greenberg, M.	27-Jun-11	0.1	Participate in call with Robinson Brog regarding West End Dividend Strategy Fund I.	\$745	\$74.50
Greenberg, M.	28-Jun-11	0.4	Participate in follow-up call with Robinson Brog regarding West End Dividend Strategy Fund I.	\$745	\$298.00
Ghi, K.	28-Jun-11	1.2	Prepare list of additional questions on top variances for follow-up with J. Barsuk (West End).	\$460	\$552.00
Greenberg, M.	29-Jun-11	0.2	Participate in call with Robinson Brog regarding non-debtor affiliates.	\$745	\$149.00
Sloane, R.	30-Jun-11	0.4	Participate in call with F. Ringel (Robinson Brog) to discuss Debtor / Non-debtor activity and timing of draft report.	\$660	\$264.00
Greenberg, M.	01-Jul-11	0.6	Correspond with Robinson Brog regarding subcon report.	\$745	\$447.00
Sloane, R.	01-Jul-11	0.8	Review requests made by F. Ringel (Robinson Brog) and approach to analysis of Debtor / Non-Debtor activity.	\$660	\$528.00
Greenberg, M.	05-Jul-11	0.3	Correspond with Robinson Brog regarding subcon.	\$745	\$223.50
Greenberg, M.	05-Jul-11	1.1	Participate in call with Robinson Brog regarding potential consolidation of non-debtor affiliates.	\$745	\$819.50
Sloane, R.	06-Jul-11	0.4	Review and follow-up with R. Heslin (West End) regarding information provided with respect to Fusion and West End Real Estate.	\$660	\$264.00
Greenberg, M.	06-Jul-11	0.4	Participate in call with Robinson Brog to discuss cash commingling and subcon.	\$745	\$298.00
Greenberg, M.	06-Jul-11	1.9	Participate in call with Debtors, debtor's Counsel and K&W to discuss FTI's draft subcon report.	\$745	\$1,415.50
Sloane, R.	06-Jul-11	2.4	Prepare and participate in call with Counsel (Debtors and Unsecured Creditors Committee) to discuss details of draft report.	\$660	\$1,584.00
Greenberg, M.	08-Jul-11	0.2	Correspond with K&W and Robinson Brog regarding FTI's draft recovery model.	\$745	\$149.00
Greenberg, M.	08-Jul-11	0.5	Correspond with Robinson Brog regarding filing of West End Dividend Strategy Fund and supplemental subcon motion.	\$745	\$372.50

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20: General Meeting with Debtors & Debtors' Professionals

Professional	Date	Hours	Activity	Rate	Fees
Sloane, R.	11-Jul-11	0.3	Correspond with debtors regarding information needed for subcon analysis.	\$660	\$198.00
Sloane, R.	11-Jul-11	2.2	Prepare and participate in call with Counsel for Debtors and Committee Counsel regarding Expert report issues.	\$660	\$1,452.00
Greenberg, M.	11-Jul-11	2.2	Participate in call with Robinson Brog, K&W, and R. Heslin (West End) regarding subcon report.	\$745	\$1,639.00
Greenberg, M.	12-Jul-11	0.2	Participate in discussion with Robinson Brog regarding recovery analysis assumptions.	\$745	\$149.00
Sloane, R.	14-Jul-11	2.1	Participate in call with F. Ringel (Robinson Brog) and A. Greene (Robinson Brog) to discuss details of the Expert Report.	\$660	\$1,386.00
Sloane, R.	15-Jul-11	2.2	Participate in call with Debtors' Counsel to discuss details of Expert Report.	\$660	\$1,452.00
Sloane, R.	17-Jul-11	1.7	Participate in call with Debtors' Counsel to discuss case issues and the Expert Report and Exhibits thereto.	\$660	\$1,122.00
Eisenband, M.	19-Jul-11	0.8	Participate in call with Debtor's counsel regarding testimony preparation.	\$895	\$716.00
Sloane, R.	19-Jul-11	1.8	Participate in call with Debtors' Counsel to discuss report issues and testimony.	\$660	\$1,188.00
Greenberg, M.	20-Jul-11	0.1	Correspond with Robinson Brog regarding lender security interests.	\$745	\$74.50
Greenberg, M.	26-Jul-11	0.1	Correspond with Robinson Brog regarding security interests on loan portfolio.	\$745	\$74.50
Greenberg, M.	05-Aug-11	0.2	Correspond with Debtor regarding Plan/DS issues.	\$745	\$149.00
Greenberg, M.	10-Aug-11	0.3	Participate in discussion with R. Heslin (West End) regarding Northlight.	\$745	\$223.50
Greenberg, M.	14-Oct-11	0.1	Correspondence with Robinson Brog regarding POR/DS.	\$745	\$74.50
Greenberg, M.	22-Nov-11	0.1	Correspondence with Debtor's counsel regarding FTI fees and expenses.	\$745	\$74.50
Subtotal		88.1			\$58,301.00

21: General Meetings with Committee & Committee Counsel

Professional	Date	Hours	Activity	Rate	Fees
Eisenband, M.	18-May-11	0.7	Participate in call with Committee and Klestadt & Winters, Committee Counsel ("Counsel" or "K&W"), regarding case status.	\$895	\$626.50
Tully, C.	18-May-11	0.8	Participate in meeting with Committee to discuss case planning.	\$800	\$640.00
Greenberg, M.	18-May-11	0.9	Correspond with Counsel regarding case status.	\$745	\$670.50

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21: General Meetings with Committee & Committee Counsel

Professional	Date	Hours	Activity	Rate	Fees
Sloane, R.	18-May-11	2.6	Participate in meeting with Committee and Counsel regarding case issues and strategy.	\$660	\$1,716.00
Greenberg, M.	19-May-11	0.3	Correspond with Counsel regarding FTI retention.	\$745	\$223.50
Greenberg, M.	20-May-11	0.7	Correspond with Counsel regarding debtor meeting and 5/24 meeting.	\$745	\$521.50
Greenberg, M.	23-May-11	0.2	Participate in call with Counsel regarding schedules of assets and liabilities.	\$745	\$149.00
Sloane, R.	23-May-11	0.5	Participate in call with Counsel regarding expert report.	\$660	\$330.00
Greenberg, M.	23-May-11	0.9	Participate in call with Counsel regarding hearing and subcon testing.	\$745	\$670.50
Greenberg, M.	24-May-11	0.4	Participate in call with Counsel and Committee member to discuss subcon.	\$745	\$298.00
Eisenband, M.	25-May-11	2.0	Participate in Creditors' Committee meeting regarding key case issues.	\$895	\$1,790.00
Sloane, R.	25-May-11	2.1	Participate in Creditors' Committee meeting regarding key case issues.	\$660	\$1,386.00
Sloane, R.	27-May-11	0.5	Participate in call with Counsel regarding key case issues.	\$660	\$330.00
Greenberg, M.	27-May-11	0.7	Participate in call with Counsel regarding subcon and progress to date.	\$745	\$521.50
Sloane, R.	31-May-11	0.7	Participate in call with Counsel regarding case update, meeting with the Committee, and meeting with Debtors' Counsel.	\$660	\$462.00
Greenberg, M.	31-May-11	1.9	Participate in discussion with Counsel regarding subcon and investor recoveries.	\$745	\$1,415.50
Sloane, R.	01-Jun-11	1.8	Participate in call with Committee to present status of investigation and issues regarding substantive consolidation.	\$660	\$1,188.00
Greenberg, M.	01-Jun-11	1.9	Participate in call with Creditors Committee to present status of investigation and issues regarding substantive consolidation.	\$745	\$1,415.50
Greenberg, M.	02-Jun-11	0.6	Correspond with Counsel regarding loan servicing reports, Northlight's collateral base, and recovery model assumptions.	\$745	\$447.00
Sloane, R.	02-Jun-11	1.5	Review documentation received from Debtors in preparation for meeting with Counsel.	\$660	\$990.00
Greenberg, M.	03-Jun-11	0.2	Correspond with Committee regarding loan portfolios.	\$745	\$149.00
Greenberg, M.	03-Jun-11	0.3	Correspond with Counsel regarding cash waterfall at the Franchise Fund.	\$745	\$223.50
Greenberg, M.	03-Jun-11	0.7	Participate in call with Counsel to discuss subcon analysis.	\$745	\$521.50
Ghi, K.	03-Jun-11	0.7	Participate in call with Counsel to discuss additional inputs and considerations for the recovery model.	\$460	\$322.00

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21: General Meetings with Committee & Committee Counsel

Professional	Date	Hours	Activity	Rate	Fees
Greenberg, M.	04-Jun-11	0.5	Participate in call with Counsel to discuss various substantive consolidation alternatives.	\$745	\$372.50
Greenberg, M.	04-Jun-11	1.1	Participate in discussion with Counsel regarding FTI's draft recovery model.	\$745	\$819.50
Sloane, R.	05-Jun-11	0.9	Participate in conference call with Counsel regarding status, issues, and report.	\$660	\$594.00
Greenberg, M.	05-Jun-11	1.1	Participate in call with Counsel to discuss content of subcon report and estimated recoveries to creditors and investors.	\$745	\$819.50
Greenberg, M.	06-Jun-11	0.2	Correspond with Committee regarding Hard Money Fund loan servicing reports.	\$745	\$149.00
Ghi, K.	06-Jun-11	0.5	Participate in call with Counsel to discuss potential professional fees for modeling purposes.	\$460	\$230.00
Ghi, K.	07-Jun-11	0.6	Participate in call with Counsel to review draft of recovery model and refine assumptions.	\$460	\$276.00
Greenberg, M.	07-Jun-11	1.2	Participate in call with Counsel to discuss recovery model assumptions.	\$745	\$894.00
Sloane, R.	07-Jun-11	1.6	Participate in conference call with Counsel to the Unsecured Creditors Committee and Counsel to Debtors to discuss details of the Recovery Model.	\$660	\$1,056.00
Ghi, K.	07-Jun-11	2.7	Participate in call with Counsel to discuss hypothetical recovery model.	\$460	\$1,242.00
Greenberg, M.	07-Jun-11	2.8	Participate in call with Debtor's counsel and Committee Counsel to discuss FTI's draft subcon model.	\$745	\$2,086.00
Greenberg, M.	08-Jun-11	0.4	Participate in call with Counsel to discuss today's Committee meeting.	\$745	\$298.00
Sloane, R.	08-Jun-11	0.5	Participate in meeting with Klestadt & Winters after Committee meeting to prepare for call with Robinson Brog.	\$660	\$330.00
Tully, C.	08-Jun-11	0.6	Participate in Committee call to discuss subcon review.	\$800	\$480.00
Ghi, K.	08-Jun-11	0.6	Participate in call with Counsel to discuss recovery model.	\$460	\$276.00
Sloane, R.	08-Jun-11	0.8	Participate in meeting with Klestadt & Winters regarding Recovery Model and report positions in preparation for meeting with the Committee.	\$660	\$528.00
Greenberg, M.	08-Jun-11	1.0	Attend meeting with Counsel to discuss status of subcon testing and next steps.	\$745	\$745.00
Tully, C.	08-Jun-11	1.2	Participate in meeting with Counsel to review and discuss recommendations.	\$800	\$960.00
Greenberg, M.	08-Jun-11	1.5	Participate in Committee meeting to discuss preliminary results of FTI's subcon testing.	\$745	\$1,117.50

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21: General Meetings with Committee & Committee Counsel

Professional	Date	Hours	Activity	Rate	Fees
Sloane, R.	08-Jun-11	1.6	Participate in meeting of the Unsecured Creditors Committee to discuss preliminary results of subcon analysis.	\$660	\$1,056.00
Greenberg, M.	09-Jun-11	0.4	Participate in call with Counsel to discuss FTI's draft subcon report.	\$745	\$298.00
Sloane, R.	09-Jun-11	0.6	Participate in call with Klestadt & Winters to discuss developments with the SEC and US Trustee's Office.	\$660	\$396.00
Greenberg, M.	09-Jun-11	0.6	Participate in call with Klestadt & Winters to discuss developments with the SEC and US Trustee's Office.	\$745	\$447.00
Robinson, J.	09-Jun-11	0.6	Participate in call with Klestadt & Winters to discuss developments with the SEC and US Trustee's Office.	\$505	\$303.00
Sloane, R.	09-Jun-11	0.7	Participate in call with Klestadt & Winters to discuss further developments in subsequent rounds of discussions with Counsel to the Debtors, the SEC and the US Trustee's office.	\$660	\$462.00
Robinson, J.	09-Jun-11	0.7	Participate in call with Klestadt & Winters to discuss further developments in subsequent rounds of discussions with Counsel to the Debtors, the SEC and the US Trustee's office.	\$505	\$353.50
Greenberg, M.	10-Jun-11	0.3	Correspond with Counsel and UCC members regarding case status and subcon hearing adjournment.	\$745	\$223.50
Greenberg, M.	13-Jun-11	0.2	Correspond with Counsel regarding subcon hearing.	\$745	\$149.00
Tully, C.	13-Jun-11	0.6	Review updates from Counsel on case status/timing regarding sub con.	\$800	\$480.00
Greenberg, M.	14-Jun-11	0.1	Correspond with Counsel and UCC regarding June 15 hearing matters.	\$745	\$74.50
Sloane, R.	15-Jun-11	0.7	Participate in meeting with Klestadt & Winters to prepare for Committee meeting.	\$660	\$462.00
Greenberg, M.	15-Jun-11	0.8	Participate in meeting with Counsel to discuss subcon and next steps.	\$745	\$596.00
Sloane, R.	15-Jun-11	1.0	Participate in Committee meeting to update on FTI's progress to date.	\$660	\$660.00
Greenberg, M.	15-Jun-11	1.1	Attend Committee meeting to discuss subcon and today's hearing.	\$745	\$819.50
Robinson, J.	16-Jun-11	1.2	Prepare for call with Counsel regarding expert report.	\$505	\$606.00
Ghi, K.	17-Jun-11	0.5	Participate in call with Counsel to discuss documentation received and other items regarding general ledger balances.	\$460	\$230.00
Robinson, J.	17-Jun-11	1.1	Participate on call with Counsel regarding expert report.	\$505	\$555.50
Greenberg, M.	21-Jun-11	0.1	Participate on call with Klestadt regarding lien search.	\$745	\$74.50
Greenberg, M.	23-Jun-11	0.2	Participate in call with Counsel regarding subcon costs.	\$745	\$149.00

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21: General Meetings with Committee & Committee Counsel

Professional	Date	Hours	Activity	Rate	Fees
Ghi, K.	23-Jun-11	0.6	Prepare follow-up list of questions for Counsel regarding open items related to appropriate equity ownership and allocation of claims.	\$460	\$276.00
Ghi, K.	24-Jun-11	1.1	Participate in call with Counsel regarding follow-up items, including equity ownership and allocation of claims.	\$460	\$506.00
Greenberg, M.	27-Jun-11	0.1	Correspond with Counsel regarding FTI fees.	\$745	\$74.50
Greenberg, M.	28-Jun-11	0.2	Correspond with Counsel regarding FTI fees and subcon.	\$745	\$149.00
Sloane, R.	29-Jun-11	1.3	Participate in meeting with Klestadt & Winters to prepare for Committee meeting.	\$660	\$858.00
Greenberg, M.	29-Jun-11	1.4	Participate in meeting with Counsel to discuss FTI fees and subcon.	\$745	\$1,043.00
Sloane, R.	29-Jun-11	2.2	Participation in Committee meeting regarding presentation of recommendation and status report regarding substantive consolidation.	\$660	\$1,452.00
Greenberg, M.	29-Jun-11	2.2	Participate in meeting with Committee and Counsel to discuss subcon, Heslin compensation and professional fees.	\$745	\$1,639.00
Greenberg, M.	30-Jun-11	0.6	Participate in call with Robinson Brog and Klestadt regarding subcon.	\$745	\$447.00
Greenberg, M.	01-Jul-11	0.2	Participate in call with Counsel regarding subcon of non-Debtor entities.	\$745	\$149.00
Greenberg, M.	03-Jul-11	0.2	Correspond with Counsel regarding subcon report.	\$745	\$149.00
Greenberg, M.	05-Jul-11	0.7	Participate in discussion with Counsel regarding draft subcon report.	\$745	\$521.50
Ghi, K.	05-Jul-11	0.7	Participate on call with Counsel to discuss intercompany balances and recovery model analyses (partial).	\$460	\$322.00
Sloane, R.	05-Jul-11	0.8	Participate in call with Counsel regarding Debtor / Non-debtor transfers and related issues as they pertain to drafting of the revised Application.	\$660	\$528.00
Sloane, R.	05-Jul-11	1.2	Participate in call with Counsel regarding draft subcon report.	\$660	\$792.00
Tully, C.	06-Jul-11	0.4	Correspond with Counsel regarding status of subcon report and subcon observations.	\$800	\$320.00
Ghi, K.	11-Jul-11	0.2	Participate on call with Counsel regarding secured claim liens in support of recovery model.	\$460	\$92.00
Greenberg, M.	11-Jul-11	0.3	Participate in call with Counsel regarding UCC lien search and Iberia collateral.	\$745	\$223.50
Greenberg, M.	13-Jul-11	0.2	Participate in call with Counsel regarding subcon report.	\$745	\$149.00
Eisenband, M.	13-Jul-11	1.8	Participate in Committee call regarding subcon, Plan/DS, and professional fees.	\$895	\$1,611.00

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**WEST END FINANCIAL ADVISORS, LLC, et al., CASE NO. 11-11152
DETAILED PROFESSIONAL ACTIVITY BY HOURS AND FEES BY PROJECT CATEGORY
FOR THE PERIOD MAY 18, 2011 THROUGH DECEMBER 15, 2011**

21: General Meetings with Committee & Committee Counsel

Professional	Date	Hours	Activity	Rate	Fees
Greenberg, M.	13-Jul-11	2.0	Participate in Committee meeting to discuss subcon, Plan/DS, and professional fees.	\$745	\$1,490.00
Sloane, R.	13-Jul-11	2.1	Participate in call with Committee Counsel and Debtors' Counsel regarding issuance of the Expert Report.	\$660	\$1,386.00
Greenberg, M.	15-Jul-11	0.2	Correspond with Counsel and Committee member regarding subcon report.	\$745	\$149.00
Sloane, R.	15-Jul-11	0.3	Participate in call with Counsel regarding Expert Report and supporting details.	\$660	\$198.00
Greenberg, M.	18-Jul-11	0.4	Correspond with Counsel regarding security interests of lenders.	\$745	\$298.00
Sloane, R.	18-Jul-11	0.7	Participate in call with Counsel regarding U.S. Trustee's position.	\$660	\$462.00
Eisenband, M.	19-Jul-11	0.5	Participate in call with Committee Counsel regarding hearing.	\$895	\$447.50
Sloane, R.	19-Jul-11	0.6	Participate in call with Counsel and Debtors' Counsel regarding U.S. Trustee issues and the need for a Supplemental Expert Report.	\$660	\$396.00
Ghi, K.	19-Jul-11	0.8	Participate on call with Counsel regarding hypothetical distribution value.	\$460	\$368.00
Sloane, R.	19-Jul-11	1.0	Participate in call with Counsel regarding recovery analysis.	\$660	\$660.00
Sloane, R.	19-Jul-11	1.4	Participate in call with Counsel regarding issues raised by U.S. Trustee.	\$660	\$924.00
Greenberg, M.	19-Jul-11	2.1	Correspond with K&W and Robinson Brog regarding subcon report and recovery values.	\$745	\$1,564.50
Greenberg, M.	20-Jul-11	0.2	Correspond with K&W regarding subcon hearing and Plan/DS.	\$745	\$149.00
Tully, C.	20-Jul-11	0.6	Correspond with Counsel regarding case status update.	\$800	\$480.00
Greenberg, M.	25-Jul-11	0.1	Correspond with Committee members and Counsel regarding Plan/DS.	\$745	\$74.50
Greenberg, M.	26-Jul-11	0.1	Correspond with Counsel regarding Northlight.	\$745	\$74.50
Greenberg, M.	27-Jul-11	0.1	Review Counsel's proposed email to creditors and investors regarding subcon.	\$745	\$74.50
Greenberg, M.	27-Jul-11	1.1	Participate in call with Counsel regarding Plan/DS issues.	\$745	\$819.50
Greenberg, M.	28-Jul-11	0.3	Participate in discussion with Counsel regarding Plan issues.	\$745	\$223.50
Greenberg, M.	03-Aug-11	1.8	Participate in Committee meeting regarding Plan/DS issues and Northlight.	\$745	\$1,341.00
Eisenband, M.	03-Aug-11	2.1	Participate in Committee meeting regarding Plan/DS issues and Northlight.	\$895	\$1,879.50
Greenberg, M.	05-Aug-11	0.4	Participate in call with Counsel regarding Plan/DS issues.	\$745	\$298.00

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21: General Meetings with Committee & Committee Counsel

Professional	Date	Hours	Activity	Rate	Fees
Sloane, R.	08-Aug-11	0.4	Participate in Committee meeting regarding case status update.	\$660	\$264.00
Greenberg, M.	10-Aug-11	0.5	Participate in discussion with Counsel regarding Northlight loan.	\$745	\$372.50
Eisenband, M.	10-Aug-11	1.5	Participate in Committee meeting regarding case status update.	\$895	\$1,342.50
Greenberg, M.	10-Aug-11	1.5	Participate in Committee meeting to discuss Plan/DS issues.	\$745	\$1,117.50
Sloane, R.	16-Aug-11	0.3	Prepare for Committee meeting regarding expert report.	\$660	\$198.00
Eisenband, M.	23-Aug-11	1.6	Participate in Committee meeting regarding Plan/DS issues.	\$895	\$1,432.00
Greenberg, M.	07-Sep-11	2.3	Participate in Committee meeting regarding Plan/DS issues.	\$745	\$1,713.50
Greenberg, M.	21-Sep-11	1.8	Participate in UCC meeting to discuss POR/DS issues and other court matters.	\$745	\$1,341.00
Greenberg, M.	22-Sep-11	0.1	Correspondence with Counsel regarding fee applications.	\$745	\$74.50
Greenberg, M.	26-Sep-11	0.1	Correspondence with Counsel regarding plan administrator interviews.	\$745	\$74.50
Greenberg, M.	28-Sep-11	2.8	Participate in UCC meeting regarding selection of Plan administrator.	\$745	\$2,086.00
Greenberg, M.	05-Oct-11	3.0	Participate in UCC meeting regarding Plan administrator and POR issues.	\$745	\$2,235.00
Greenberg, M.	19-Oct-11	0.2	Discussion with Counsel regarding Plan administrator selection process.	\$745	\$149.00
Greenberg, M.	19-Oct-11	2.4	Participate in Committee meeting regarding selection of Plan administrator.	\$745	\$1,788.00
Greenberg, M.	25-Oct-11	0.7	Discussion with Counsel regarding selection of Plan Administrator and case status.	\$745	\$521.50
Greenberg, M.	26-Oct-11	2.5	Participate in UCC meeting to discuss Plan issues.	\$745	\$1,862.50
Greenberg, M.	02-Nov-11	0.1	Correspondence with Counsel regarding disclosure statement hearing.	\$745	\$74.50
Greenberg, M.	09-Nov-11	1.4	Participate in meeting with UCC regarding Plan/DS issues and post-confirmation issues.	\$745	\$1,043.00
Greenberg, M.	16-Nov-11	0.5	Discussion with Counsel regarding Plan and Disclosure Statement.	\$745	\$372.50
Greenberg, M.	16-Nov-11	1.6	Meeting with UCC to discuss Northlight as well as Plan and Disclosure Statement issues.	\$745	\$1,192.00
Greenberg, M.	21-Nov-11	0.1	Correspondence with UCC and Counsel regarding Landberg legal matter.	\$745	\$74.50
Greenberg, M.	23-Nov-11	0.1	Correspondence with Counsel and UCC regarding Disclosure Statement hearing and Landberg trial.	\$745	\$74.50

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21: General Meetings with Committee & Committee Counsel

Professional	Date	Hours	Activity	Rate	Fees
Greenberg, M.	30-Nov-11	1.7	Participate on Committee call to discuss Plan and Disclosure Statement issues and Landberg trial.	\$745	\$1,266.50
Subtotal		119.0			\$84,403.00

22: Meetings with Other Parties

Professional	Date	Hours	Activity	Rate	Fees
Greenberg, M.	24-May-11	0.1	Correspond with the legal counsel from the Securities and Exchange Commission ("SEC") regarding general bankruptcy matters.	\$745	\$74.50
Eisenband, M.	26-May-11	0.3	Participate in SEC call to discuss views on the case.	\$895	\$268.50
Sloane, R.	26-May-11	0.7	Participate in call with the SEC to discuss views on the case.	\$660	\$462.00
Tully, C.	26-May-11	0.8	Participate in call with the SEC to discuss views on the case.	\$800	\$640.00
Sloane, R.	26-May-11	0.9	Participate in call with Northlight (Secured Lender) to discuss case overview.	\$660	\$594.00
Greenberg, M.	26-May-11	1.1	Participate in call with Northlight to discuss loan portfolios.	\$745	\$819.50
Tully, C.	26-May-11	1.4	Participate in call with Northlight to discuss case overview.	\$800	\$1,120.00
Greenberg, M.	03-Jun-11	0.2	Correspond with Northlight regarding loan servicing reports and outstanding loan balances.	\$745	\$149.00
Greenberg, M.	06-Jun-11	0.9	Correspond with Northlight regarding secured loan balances and equity interests.	\$745	\$670.50
Greenberg, M.	08-Jun-11	0.4	Participate in call with US Trustee and Counsel to discuss subcon motion.	\$745	\$298.00
Sloane, R.	08-Jun-11	0.7	Participate in call with Klestadt & Winters and the US Trustee's office to discuss case issues and request adjournment of the Motion.	\$660	\$462.00
Sloane, R.	08-Jun-11	0.8	Participate in call with Klestadt & Winters and the SEC to discuss case issues and request adjournment.	\$660	\$528.00
Greenberg, M.	08-Jun-11	1.0	Participate in call with SEC and Counsel to discuss subcon motion.	\$745	\$745.00
Greenberg, M.	11-Jul-11	0.1	Correspond with Northlight regarding loan servicing reports.	\$745	\$74.50
Subtotal		9.4			\$6,905.50

23: Firm Retention

Professional	Date	Hours	Activity	Rate	Fees
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23: Firm Retention

Professional	Date	Hours	Activity	Rate	Fees
Hellmund-Mora, M.	18-May-11	0.6	Update retention papers.	\$250	\$150.00
Hellmund-Mora, M.	18-May-11	0.9	Research docket filings regarding preparation of retention papers.	\$250	\$225.00
Hellmund-Mora, M.	18-May-11	1.2	Prepare West End retention papers.	\$250	\$300.00
Greenberg, M.	19-May-11	0.6	Prepare retention application.	\$745	\$447.00
Hellmund-Mora, M.	19-May-11	2.6	Review potential disclosures related to relationships for preparation of affidavit.	\$250	\$650.00
Greenberg, M.	20-May-11	0.5	Prepare retention application.	\$745	\$372.50
Hellmund-Mora, M.	20-May-11	1.1	Update retention papers.	\$250	\$275.00
Hellmund-Mora, M.	20-May-11	4.9	Review potential disclosures related to relationships for preparation of affidavit.	\$250	\$1,225.00
Greenberg, M.	23-May-11	0.4	Prepare retention papers.	\$745	\$298.00
Tully, C.	23-May-11	0.5	Review and edit retention papers.	\$800	\$400.00
Hellmund-Mora, M.	23-May-11	1.1	Update retention papers.	\$250	\$275.00
Greenberg, M.	24-May-11	0.7	Prepare retention papers.	\$745	\$521.50
Hellmund-Mora, M.	24-May-11	1.1	Further update retention documents.	\$250	\$275.00
Tully, C.	27-May-11	0.2	Review affidavit.	\$800	\$160.00
Tully, C.	03-Jun-11	0.9	Participate in firm retention discussions regarding UST comments.	\$800	\$720.00
Hellmund-Mora, M.	07-Jun-11	2.9	Compile support documentation of firm retention issues regarding UST comments.	\$250	\$725.00
Tully, C.	08-Jun-11	0.8	Prepare firm retention redline of order and supplemental.	\$800	\$640.00
Hellmund-Mora, M.	08-Jun-11	1.6	Continue to compile support documentation for UST retention query.	\$250	\$400.00
Tully, C.	09-Jun-11	1.1	Review firm retention papers.	\$800	\$880.00
Tully, C.	10-Jun-11	0.4	Finalize retention papers and execute supplemental declaration.	\$800	\$320.00
Subtotal		24.1			\$9,259.00

24: Preparation of Fee Application

Professional	Date	Hours	Activity	Rate	Fees
Hellmund-Mora, M.	01-Jun-11	0.6	Prepare summary of fees.	\$250	\$150.00
Hellmund-Mora, M.	06-Jun-11	0.4	Prepare summary of fees.	\$250	\$100.00

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24: Preparation of Fee Application

Professional	Date	Hours	Activity	Rate	Fees
Greenberg, M.	10-Jun-11	0.9	Prepare supplemental retention papers.	\$745	\$670.50
Hellmund-Mora, M.	15-Jun-11	0.4	Prepare summary of fees.	\$250	\$100.00
Hellmund-Mora, M.	22-Jun-11	0.6	Prepare summary of fees.	\$250	\$150.00
Hellmund-Mora, M.	27-Jun-11	0.6	Prepare summary of fees.	\$250	\$150.00
Hellmund-Mora, M.	29-Jun-11	0.6	Prepare summary of fees.	\$250	\$150.00
Hellmund-Mora, M.	07-Jul-11	2.7	Prepare exhibits for fee application.	\$250	\$675.00
Hellmund-Mora, M.	08-Jul-11	2.3	Continue to prepare exhibits for fee application.	\$250	\$575.00
Hellmund-Mora, M.	12-Jul-11	3.2	Prepare fee application.	\$250	\$800.00
Hellmund-Mora, M.	13-Jul-11	1.1	Prepare fee application.	\$250	\$275.00
Hellmund-Mora, M.	15-Jul-11	0.8	Prepare fee application.	\$250	\$200.00
Hellmund-Mora, M.	18-Jul-11	1.6	Update fee exhibits.	\$250	\$400.00
Hellmund-Mora, M.	18-Jul-11	1.8	Prepare fee application.	\$250	\$450.00
Hellmund-Mora, M.	19-Jul-11	1.9	Prepare fee application.	\$250	\$475.00
Hellmund-Mora, M.	20-Jul-11	1.6	Review and update fee application.	\$250	\$400.00
Hellmund-Mora, M.	20-Jul-11	1.7	Update fee exhibits.	\$250	\$425.00
Robinson, J.	21-Jul-11	0.6	Prepare fee application.	\$505	\$303.00
Greenberg, M.	21-Jul-11	1.3	Review FTI bill from 5/18/11 - 6/30/12.	\$745	\$968.50
Hellmund-Mora, M.	21-Jul-11	1.8	Prepare fee application.	\$250	\$450.00
Hellmund-Mora, M.	21-Jul-11	2.1	Update fee exhibits.	\$250	\$525.00
Robinson, J.	22-Jul-11	5.1	Prepare fee application.	\$505	\$2,575.50
Greenberg, M.	25-Jul-11	0.7	Review draft fee application.	\$745	\$521.50
Robinson, J.	25-Jul-11	5.4	Prepare fee application.	\$505	\$2,727.00
Greenberg, M.	27-Jul-11	0.4	Prepare FTI fee application.	\$745	\$298.00
Hellmund-Mora, M.	27-Jul-11	1.8	Review and update fee application.	\$250	\$450.00
Hellmund-Mora, M.	27-Jul-11	3.9	Review and update time detail for fee application.	\$250	\$975.00
Hellmund-Mora, M.	28-Jul-11	2.4	Review and update fee application.	\$250	\$600.00
Hellmund-Mora, M.	28-Jul-11	4.5	Review and update time detail for fee application.	\$250	\$1,125.00
Hellmund-Mora, M.	29-Jul-11	2.3	Review and update fee application.	\$250	\$575.00

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24: Preparation of Fee Application

Professional	Date	Hours	Activity	Rate	Fees
Hellmund-Mora, M.	29-Jul-11	5.5	Review and update time detail for fee application.	\$250	\$1,375.00
Hellmund-Mora, M.	30-Jul-11	0.7	Review and update fee application.	\$250	\$175.00
Hellmund-Mora, M.	30-Jul-11	2.9	Review and update time detail for fee application.	\$250	\$725.00
Hellmund-Mora, M.	31-Jul-11	1.1	Review and update fee application.	\$250	\$275.00
Hellmund-Mora, M.	31-Jul-11	2.1	Review and update time detail for fee application.	\$250	\$525.00
Hellmund-Mora, M.	02-Aug-11	0.4	Review fees to date.	\$250	\$100.00
Hellmund-Mora, M.	10-Aug-11	0.4	Participate in discussion regarding fees and time detail entries.	\$250	\$100.00
Hellmund-Mora, M.	10-Aug-11	1.7	Update fee application.	\$250	\$425.00
Greenberg, M.	11-Aug-11	0.6	Prepare fee application.	\$745	\$447.00
Greenberg, M.	12-Aug-11	0.2	Prepare fee application.	\$745	\$149.00
Robinson, J.	12-Aug-11	2.4	Prepare fee application.	\$505	\$1,212.00
Robinson, J.	16-Aug-11	3.9	Prepare fee application.	\$505	\$1,969.50
Hellmund-Mora, M.	07-Sep-11	0.4	Prepare fee application for July-September time entries.	\$250	\$100.00
Hellmund-Mora, M.	16-Sep-11	0.8	Review July-September time entries.	\$250	\$200.00
Hellmund-Mora, M.	19-Sep-11	0.7	Continue to update time detail review in connection with fee application.	\$250	\$175.00
Hellmund-Mora, M.	20-Sep-11	1.9	Continue to update time detail review in connection with fee application.	\$250	\$475.00
Hellmund-Mora, M.	21-Sep-11	4.7	Review time detail in connection to fee application.	\$250	\$1,175.00
Hellmund-Mora, M.	22-Sep-11	3.0	Review time detail in connection with fee application.	\$250	\$750.00
Hellmund-Mora, M.	23-Sep-11	2.3	Continue to review time detail in connection to fee application.	\$250	\$575.00
Greenberg, M.	26-Sep-11	0.3	Prepare fee application.	\$745	\$223.50
Robinson, J.	06-Oct-11	2.2	Prepare fee application.	\$520	\$1,144.00
Hellmund-Mora, M.	10-Oct-11	0.9	Review May-June time entries for fee application.	\$250	\$225.00
Hellmund-Mora, M.	11-Oct-11	2.2	Review May-June time entries for fee application.	\$250	\$550.00
Hellmund-Mora, M.	12-Oct-11	2.0	Review May-June time entries for fee application.	\$250	\$500.00
Hellmund-Mora, M.	13-Oct-11	4.2	Review Jul-Sept time entries for fee application.	\$250	\$1,050.00
Hellmund-Mora, M.	14-Oct-11	2.6	Review Jul-Sept time entries for fee application.	\$250	\$650.00
Swetz, M.	31-Oct-11	2.0	Review hourly detail for July, and make appropriate adjustments.	\$305	\$610.00
Stewart, P.	01-Nov-11	2.8	Preparation of the fee application.	\$210	\$588.00

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24: Preparation of Fee Application

Professional	Date	Hours	Activity	Rate	Fees
Stewart, P.	02-Nov-11	0.8	Correspondence with M. Greenberg (FTI) and M. Hellmund-Mora (FTI) regarding the fee application.	\$210	\$168.00
Stewart, P.	02-Nov-11	0.9	Review New York Southern District bankruptcy court standards for fee applications.	\$210	\$189.00
Stewart, P.	02-Nov-11	2.3	Prepare spreadsheet analysis of all time and expense detail through October 31.	\$210	\$483.00
Stewart, P.	02-Nov-11	2.4	Review expense descriptions based upon the requirements set forth in the Local Rules of the Bankruptcy Court and the U.S. Trustee guidelines.	\$210	\$504.00
Stewart, P.	03-Nov-11	1.1	Review expense descriptions based upon the requirements set forth in the Local Rules of the Bankruptcy Court and the U.S. Trustee guidelines.	\$210	\$231.00
Stewart, P.	03-Nov-11	2.7	Review time descriptions based upon the requirements set forth in the Local Rules of the Bankruptcy Court and the U.S. Trustee guidelines.	\$210	\$567.00
Stewart, P.	04-Nov-11	2.8	Review time descriptions based upon the requirements set forth in the Local Rules of the Bankruptcy Court and the U.S. Trustee guidelines.	\$210	\$588.00
Stewart, P.	07-Nov-11	2.3	Prepare draft pleading for final fee application.	\$210	\$483.00
Stewart, P.	07-Nov-11	2.5	Prepare draft exhibits for final fee application.	\$210	\$525.00
Stewart, P.	18-Nov-11	0.3	Correspondence with M. Greenberg (FTI) regarding the fee application.	\$210	\$63.00
Hellmund-Mora, M.	22-Nov-11	0.3	Analysis of accrued fees and expenses.	\$250	\$75.00
Stewart, P.	28-Nov-11	0.5	Review and revise the fee application pleading.	\$210	\$105.00
Stewart, P.	08-Dec-11	1.3	Preparation of the fee application.	\$210	\$273.00
Stewart, P.	12-Dec-11	0.5	Preparation of the fee application.	\$210	\$105.00
Subtotal		130.7			\$39,066.00
Intern Time		289.0			\$22,125.00
TOTAL		2,995.4			\$1,274,262.50
Less Voluntary Reduction					(\$279,262.50)
ADJUSTED TOTAL					\$995,000.00

EXHIBIT C

**WEST END FINANCIAL ADVISORS, LLC, et al., CASE NO. 11-11152
DETAILED EXPENSES BY CATEGORY
FOR THE PERIOD MAY 18, 2011 THROUGH DECEMBER 15, 2011**

Courier & Postage

Professional/Service	Date	Expense	Expense Description
Tully, C.	7/1/2011	\$50.71	Postage for R. Sloane (FTI).
		\$50.71	

Document Production

Professional/Service	Date	Expense	Expense Description
Bouchma, M.	6/14/2011	\$3,515.36	Document production (expert report) - Xact Data Discovery, Xact Inc, Xact Duplicating Services Inc.
Greenberg, M.	7/4/2011	\$22.44	Document printing charges.
		\$3,537.80	

Hardware

Professional/Service	Date	Expense	Expense Description
Rosen, J.	5/26/2011	\$27.21	USB memory stick.
AP Disbursements	7/31/2011	\$90.00	Computer Hard Drive (1 - 500 GB Drive WD).
		\$117.21	

Meals

Professional/Service	Date	Expense	Expense Description
Greenberg, M.	5/31/2011	\$14.20	Dinner in New York, NY; M. Greenberg (FTI) while working late in office.
Greenberg, M.	6/3/2011	\$15.18	Dinner in New York, NY; M. Greenberg (FTI) while working late in office.
Koch, R.	6/4/2011	\$7.89	Working lunch in New York, NY; R. Koch (FTI) while working on weekend.
Sloane, R.	6/4/2011	\$20.00	Breakfast in New York, NY; M. Bouchma (FTI), R. Koch (FTI), L. Stahl (FTI), S. Lemerise (FTI) and R. Sloane (FTI) while working on weekend.
Lemerise, S.	6/4/2011	\$14.88	Working lunch in New York, NY; S. Lemerise (FTI) while working on weekend.
Bouchma, M.	6/4/2011	\$82.56	Lunch in New York, NY; J. Ahmad (FTI), M. Bouchma (FTI), K. Ghi (FTI), M. Greenberg (FTI), J. Rosen (FTI), R. Sloane (FTI) and L. Stahl (FTI) while working on weekend.

EXHIBIT C

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Meals

Professional/Service	Date	Expense	Expense Description
Rosen, J.	6/5/2011	\$60.00	Dinner in New York, NY; M. Bouchma (FTI), T. Rohrer (FTI) and J. Rosen (FTI) while working late in office.
Rosen, J.	6/5/2011	\$51.33	Working lunch in New York, NY; M. Bouchma (FTI), T. Rohrer (FTI) and J. Rosen (FTI) while working on weekend.
Greenberg, M.	6/6/2011	\$16.31	Dinner in New York, NY; M. Greenberg (FTI) while working late in office.
Bouchma, M.	6/6/2011	\$14.96	Dinner in New York, NY; M. Bouchma (FTI) while working late in office.
Ghi, K.	6/6/2011	\$20.00	Dinner in New York, NY; K. Ghi (FTI) while working late in office.
Greenberg, M.	6/7/2011	\$18.48	Dinner in New York, NY; M. Greenberg (FTI) while working late in office.
Ghi, K.	6/7/2011	\$20.00	Dinner in New York, NY; K. Ghi (FTI) while working late in office.
Rosen, J.	6/7/2011	\$133.70	Dinner in New York, NY; K. Mon (FTI), T. Rohrer (FTI), S. Friedmann (FTI), M. Bouchma (FTI), Y. Rodriguez (FTI), R. Sloane (FTI) and J. Rosen (FTI) while working late in office.
Ghi, K.	6/14/2011	\$20.00	Dinner in New York, NY; K. Ghi (FTI) while working late in office.
Robinson, J.	6/14/2011	\$20.00	Dinner in New York, NY; J. Robinson (FTI) while working late in office.
Robinson, J.	6/15/2011	\$20.00	Dinner in New York, NY; J. Robinson (FTI) while working late in office.
David, N.	6/16/2011	\$20.00	Dinner in New York, NY; N. David (FTI) while working late in office.
Ghi, K.	6/16/2011	\$20.00	Dinner in New York, NY; K. Ghi (FTI) while working late in office.
Rohrer, T.	6/20/2011	\$39.02	Dinner in New York, NY; M. Bouchma (FTI) and T. Rohrer (FTI) while working late in office.
Ghi, K.	6/23/2011	\$20.00	Dinner in New York, NY; K. Ghi (FTI) while working late in office.
Bouchma, M.	6/24/2011	\$20.00	Dinner in New York, NY; M. Bouchma (FTI) while working late in office.
McDermott, M.	6/28/2011	\$62.73	Dinner in New York, NY; M. Bouchma (FTI), M. McDermott (FTI), J. Robinson (FTI) and D. Wong (FTI) while working late in office.
Ghi, K.	6/28/2011	\$20.00	Dinner in New York, NY; K. Ghi (FTI) while working late in office.

EXHIBIT C

**WEST END FINANCIAL ADVISORS, LLC, et al., CASE NO. 11-11152
DETAILED EXPENSES BY CATEGORY
FOR THE PERIOD MAY 18, 2011 THROUGH DECEMBER 15, 2011**

Meals

Professional/Service	Date	Expense	Expense Description
McDermott, M.	6/29/2011	\$47.02	Dinner in New York, NY; M. Bouchma (FTI), M. McDermott (FTI), J. Robinson (FTI) and R. Sloane (FTI) while working late in office.
Robinson, J.	6/30/2011	\$20.00	Dinner in New York, NY; J. Robinson (FTI) while working late in office.
McDermott, M.	7/7/2011	\$81.24	Dinner in New York, NY; M. Bouchma (FTI), M. McDermott (FTI), J. Robinson (FTI), A. Kerr (FTI) and R. Sloane (FTI) while working late in office.
Greenberg, M.	7/11/2011	\$9.93	Dinner in New York, NY; M. Greenberg (FTI) while working late in office.
Robinson, J.	7/11/2011	\$36.24	Dinner in New York, NY; M. Bouchma (FTI), M. McDermott (FTI), J. Robinson (FTI) and R. Sloane (FTI) while working late in office.
Robinson, J.	7/12/2011	\$82.26	Dinner in New York, NY; M. Bouchma (FTI), M. McDermott (FTI), J. Robinson (FTI), A. Kerr (FTI) and R. Sloane (FTI) while working late in office.
McDermott, M.	7/13/2011	\$74.41	Dinner in New York, NY; M. Bouchma (FTI), M. McDermott (FTI), J. Robinson (FTI) and R. Sloane (FTI) while working late in office.
McDermott, M.	7/19/2011	\$59.96	Dinner in New York, NY; M. Bouchma (FTI), M. McDermott (FTI), J. Robinson (FTI) and R. Sloane (FTI) while working late in office.
		\$1,162.30	

Research

Professional/Service	Date	Expense	Expense Description
Bellazain-Harris, S.	7/6/2011	\$127.84	PACER Service Center charges.
Bellazain-Harris, S.	10/4/2011	\$11.84	PACER Service Center charges.
Heller, A.	11/7/2011	\$13.60	PACER charges regarding Federal court dockets and pleadings.
		\$153.28	

Transportation

Professional/Service	Date	Expense	Expense Description
Eisenband, M.	5/18/2011	\$4.50	Round trip subway to/from office/Debtor counsel.

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Transportation

Professional/Service	Date	Expense	Expense Description
Sloane, R.	5/23/2011	\$4.50	Round trip subway to West End office.
Greenberg, M.	5/23/2011	\$13.00	Taxi in New York, NY; home to office (document transport).
Greenberg, M.	5/24/2011	\$12.00	Taxi in New York, NY; office to bankruptcy court for attendance at hearing.
Greenberg, M.	5/24/2011	\$12.50	Taxi in New York, NY; office to home (after working late in office).
Rosen, J.	5/24/2011	\$14.00	Taxi in New York, NY; West End office to home (after working late in the office).
Rosen, J.	5/25/2011	\$14.00	Taxi in New York, NY; West End office to home (after working late in the office).
Sloane, R.	5/29/2011	\$28.63	Mileage between Oyster Bay, NY and New York, NY (63 miles @ \$0.51/mile less \$3.50 std ded).
Sloane, R.	5/29/2011	\$39.00	Parking in New York, NY.
Sloane, R.	5/29/2011	\$11.00	Tolls between Oyster Bay, NY and New York, NY (after working late in the office).
Greenberg, M.	5/31/2011	\$12.00	Taxi in New York, NY; office to home (after working late in office).
Greenberg, M.	6/2/2011	\$12.00	Taxi in New York, NY; office to Debtor's office.
Sloane, R.	6/3/2011	\$4.50	Round trip subway to West End office.
Greenberg, M.	6/3/2011	\$12.00	Taxi in New York, NY; office to home (after working late in office).
Sloane, R.	6/4/2011	\$11.00	Tolls between Oyster Bay, NY and New York, NY (after working late in the office).
Sloane, R.	6/4/2011	\$22.00	Parking in New York, NY.
Koch, R.	6/4/2011	\$15.00	Taxi in New York, NY; office to home (after working late in office).
Sloane, R.	6/4/2011	\$28.63	Mileage between Oyster Bay, NY and New York, NY (63 miles @ \$0.51/mile less \$3.50 std ded).
Rosen, J.	6/5/2011	\$9.00	Taxi in New York, NY; office to home (after working late in office).
Bouchma, M.	6/6/2011	\$10.00	Taxi in New York, NY; office to home (after working late in office).
Sloane, R.	6/6/2011	\$75.73	Car service in New York, NY; office to home (after working late in office).
Greenberg, M.	6/6/2011	\$12.00	Taxi in New York, NY; office to home (after working late in office).

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Transportation

Professional/Service	Date	Expense	Expense Description
Ghi, K.	6/6/2011	\$17.14	Taxi in New York, NY; office to home (after working late in office).
Mon, K.	6/7/2011	\$103.45	Car service in New York, NY; office to home (after working late in office).
Greenberg, M.	6/7/2011	\$12.00	Taxi in New York, NY; office to home (after working late in office).
Ghi, K.	6/7/2011	\$17.27	Taxi in New York, NY; office to home (after working late in office).
Rohrer, T.	6/7/2011	\$8.00	Taxi in New York, NY; office to home (after working late in office).
Sloane, R.	6/7/2011	\$11.00	Tolls between Oyster Bay, NY and New York, NY (after working late in the office).
Sloane, R.	6/7/2011	\$45.00	Parking in New York, NY.
Rosen, J.	6/7/2011	\$9.00	Taxi in New York, NY; office to home (after working late in office).
Sloane, R.	6/7/2011	\$28.63	Mileage between Oyster Bay, NY and New York, NY (63 miles @ \$0.51/mile less \$3.50 std ded).
Bouchma, M.	6/7/2011	\$10.00	Taxi in New York, NY; office to home (after working late in office).
Bouchma, M.	6/8/2011	\$8.50	Taxi in New York, NY; office to home (after working late in office).
Rohrer, T.	6/8/2011	\$9.50	Taxi in New York, NY; office to home (after working late in office).
Bouchma, M.	6/9/2011	\$9.00	Taxi in New York, NY; office to home (after working late in office).
Bouchma, M.	6/13/2011	\$10.00	Taxi in New York, NY; office to home (after working late in office).
Ghi, K.	6/14/2011	\$17.61	Taxi in New York, NY; office to home (after working late in office).
Robinson, J.	6/14/2011	\$115.86	Car service in New York, NY; office to home (after working late in office).
Bouchma, M.	6/15/2011	\$8.50	Taxi in New York, NY; office to home (after working late in office).
Greenberg, M.	6/15/2011	\$20.50	Taxi in New York, NY; home to bankruptcy court to attend hearing.
Robinson, J.	6/15/2011	\$113.09	Car service in New York, NY; office to home (after working late in office).

EXHIBIT C

**WEST END FINANCIAL ADVISORS, LLC, et al., CASE NO. 11-11152
DETAILED EXPENSES BY CATEGORY
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Transportation

Professional/Service	Date	Expense	Expense Description
Bouchma, M.	6/16/2011	\$9.50	Taxi in New York, NY; office to home (after working late in office).
Ghi, K.	6/16/2011	\$16.43	Taxi in New York, NY; office to home (after working late in office).
Robinson, J.	6/16/2011	\$113.09	Taxi in New York, NY; office to home (after working late in office).
Bouchma, M.	6/20/2011	\$10.00	Taxi in New York, NY; office to home (after working late in office).
Wong, D.	6/20/2011	\$15.00	Taxi in New York, NY; round trip from FTI office to West End office.
Rohrer, T.	6/20/2011	\$8.00	Taxi in New York, NY; office to home (after working late in office).
Bouchma, M.	6/21/2011	\$10.00	Taxi in New York, NY; office to home (after working late in office).
Bouchma, M.	6/22/2011	\$10.00	Taxi in New York, NY; office to home (after working late in office).
Bouchma, M.	6/23/2011	\$10.00	Taxi in New York, NY; office to home (after working late in office).
Ghi, K.	6/23/2011	\$16.85	Taxi in New York, NY; office to home (after working late in office).
Ghi, K.	6/24/2011	\$17.69	Taxi in New York, NY; office to home (after working late in office).
Bouchma, M.	6/24/2011	\$10.00	Taxi in New York, NY; office to home (after working late in office).
Bouchma, M.	6/27/2011	\$10.00	Taxi in New York, NY; office to home (after working late in office).
Robinson, J.	6/27/2011	\$113.09	Car service in New York, NY; office to home (after working late in office).
Ghi, K.	6/28/2011	\$16.50	Taxi in New York, NY; office to home (after working late in office).
Bouchma, M.	6/28/2011	\$10.00	Taxi in New York, NY; office to home (after working late in office).
Robinson, J.	6/28/2011	\$115.76	Car service in New York, NY; office to home (after working late in office).
Bouchma, M.	6/29/2011	\$10.00	Taxi in New York, NY; office to home (after working late in office).
Robinson, J.	6/29/2011	\$139.70	Car service in New York, NY; office to home (after working late in office).

EXHIBIT C

**WEST END FINANCIAL ADVISORS, LLC, et al., CASE NO. 11-11152
DETAILED EXPENSES BY CATEGORY
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Transportation

Professional/Service	Date	Expense	Expense Description
McDermott, M.	6/29/2011	\$108.77	Car service in New York, NY; office to home (after working late in office).
Bouchma, M.	6/30/2011	\$9.75	Taxi in New York, NY; office to home (after working late in office).
McDermott, M.	7/1/2011	\$106.99	Car service in New York, NY; office to home (after working late in office).
Robinson, J.	7/1/2011	\$113.09	Car service in New York, NY; office to home (after working late in office).
Robinson, J.	7/2/2011	\$113.09	Car service in New York, NY; after working weekend in the office.
Bouchma, M.	7/4/2011	\$10.00	Taxi in New York, NY; office to home (after working late in office).
Bouchma, M.	7/5/2011	\$10.00	Taxi in New York, NY; office to home (after working late in office).
Bouchma, M.	7/6/2011	\$10.00	Taxi in New York, NY; office to home (after working late in office).
Bouchma, M.	7/7/2011	\$10.00	Taxi in New York, NY; office to home (after working late in office).
Mon, K.	7/7/2011	\$98.12	Taxi in New York, NY; office to home (after working late in office).
Robinson, J.	7/8/2011	\$106.99	Car service in New York, NY; office to home (after working late in office).
Bouchma, M.	7/8/2011	\$10.00	Taxi in New York, NY; office to home (after working late in office).
Robinson, J.	7/9/2011	\$111.98	Car service in New York, NY; office to home (after working late in office).
Robinson, J.	7/10/2011	\$117.53	Car service in New York, NY; office to home (after working late in office).
Bouchma, M.	7/11/2011	\$10.00	Taxi in New York, NY; office to home (after working late in office).
Greenberg, M.	7/11/2011	\$12.00	Taxi in New York, NY; office to home (after working late in office).
Robinson, J.	7/11/2011	\$106.99	Car service in New York, NY; office to home (after working late in office).
Bouchma, M.	7/12/2011	\$10.00	Taxi in New York, NY; office to home (after working late in office).
Sloane, R.	7/12/2011	\$31.47	Mileage between Oyster Bay, NY and New York, NY (63 miles @ \$0.555/mile less \$3.50 std ded).

EXHIBIT C

**WEST END FINANCIAL ADVISORS, LLC, et al., CASE NO. 11-11152
DETAILED EXPENSES BY CATEGORY
FOR THE PERIOD MAY 18, 2011 THROUGH DECEMBER 15, 2011**

Transportation

Professional/Service	Date	Expense	Expense Description
Sloane, R.	7/12/2011	\$11.00	Tolls between Oyster Bay, NY and New York, NY (after working late in office).
Sloane, R.	7/12/2011	\$48.00	Parking in New York, NY.
Robinson, J.	7/12/2011	\$113.09	Car service in New York, NY; office to home (after working late in office).
Sloane, R.	7/13/2011	\$31.47	Mileage between Oyster Bay, NY and New York, NY (63 miles @ \$0.555/mile less \$3.50 std ded).
Mon, K.	7/13/2011	\$92.80	Car service in New York, NY; office to home (after working late in office).
Sloane, R.	7/13/2011	\$48.00	Parking in New York, NY.
Sloane, R.	7/13/2011	\$11.00	Tolls between Oyster Bay, NY and New York, NY (after working late in office).
Bouchma, M.	7/13/2011	\$10.00	Taxi in New York, NY; office to home (after working late in office).
Robinson, J.	7/13/2011	\$117.53	Car service in New York, NY; office to home (after working late in office).
Robinson, J.	7/14/2011	\$106.99	Car service in New York, NY; office to home (after working late in office).
Robinson, J.	7/18/2011	\$113.65	Car service in New York, NY; office to home (after working late in office).
Bouchma, M.	7/18/2011	\$10.00	Taxi in New York, NY; office to home (after working late in office).
Bouchma, M.	7/19/2011	\$10.00	Taxi in New York, NY; office to home (after working late in office).
Robinson, J.	7/19/2011	\$106.99	Car service in New York, NY; office to home (after working late in office).
Robinson, J.	7/20/2011	\$113.09	Car service in New York, NY; office to home (after working late in office).
		\$3,663.03	

Grand Total

\$8,684.33

EXHIBIT D

WEST END FINANCIAL ADVISORS, LLC, et al., CASE NO. 11-11152
SUMMARY OF INTERN TIME
FOR THE PERIOD MAY 18, 2011 THROUGH DECEMBER 15, 2011

PROFESSIONAL	POSITION	BILLING	TOTAL HOURS	TOTAL FEES
Capobianco, Anthony	Intern	\$ 75	37.7	\$ 2,827.50
Kerr, Andrew	Intern	75	88.8	6,660.00
Rowe, Christopher	Intern	75	17.0	1,275.00
Topper, Patrick	Intern	175	4.5	787.50
Wong, Donna	Intern	75	141.0	10,575.00
TOTAL			289.0	\$ 22,125.00